

JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS

(A Kalpataru Group Enterprise)

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055

Phone : +91-22-3005 1500 • Fax : +91-22-3005 1555 • www.jmcprojects.com



Annexure- VI

ISSUE OF COMMERCIAL PAPER (C P) : LETTER OF OFFER

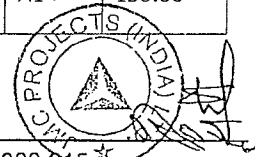
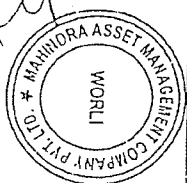
PART I

- Proposed Date of Issue : 18-01-2019
- Credit Rating for CP : "CARE A1+" Issued By CARE Rating
- Date of Rating : 18.09.2018. (Revalidated on 28.12.2018)
- Validity for Issuance : 1 Year
- Validity Period for Rating : Two Months
- For Amount : Rs. 150 Crores
- Conditions (If Any) : Against Earmarking of drawing power limits of Working Capital.
- Exact Purpose if Issue of CP : CP is being raised for Working Capital Purpose
- Credit Support (If Any) : None
- Description of Instrument : Commercial Paper
- Amount : Rs. 12.50 Crores
- Issued By : JMC Projects (India) Ltd.
- In Favour of : Holder of CP.
- Networth of the Guarantor Company : Not Applicable
 - Names of the Companies To which Guarantor has Issued Similar Guarantee : Not Applicable
 - Extent of the The Guarantee Offered by The Guarantor Company. : Not Applicable
 - Conditions Under Which The Guarantee Will be Invoked : Not Applicable
- Details of Current Tranche :

ISIN	Amount (Rs. Crs)	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE890A14878	12.50	19.03.2019	A1+	One Year	CARE Rating

- Issuing and Paying Agent : HDFC Bank Ltd., Treasury Operations, Lodha - I, Think Techno Campus, Building - Alpha, 4th Floor Kanjurmarg (E), Mumbai - 400 042
- Market Conventions : FIMDA CONVENTIONS
- CP Borrowing Limit : Rs. 150 Crores
- Supporting Board Resolution for CP Borrowing Resolution dated : 31.12.2018
- Total CP Outstanding (As on Date) : 150 Crores (Including the present issue)
- Details of CPs issued during the last 15 Months* :

ISIN No.	Amount (Rs. Crs)	Maturity Date	Amount O/s	IPA	CRA	Rating	Rated Amount (Rs. Crs)
890A14662	75.00	29.09.2017	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14712	25.00	13.10.2017	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14720	75.00	28.12.2017	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14738	50.00	26.12.2017	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14746	50.00	26.03.2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14753	25.00	23-03-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00



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JMC Projects (India) Ltd.

890A14761	50.00	25-06-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14787	40.00	27-06-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14779	35.00	29-06-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14811	25.00	24-09-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14803	40.00	25-09-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14795	35.00	27-09-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14829	40.00	26-12-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14837	35.00	28-12-2018	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14845	25.00	20-03-2019	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14852	40.00	26-03-2019	Nil	HDFC Bank	CARE Rating	A1+	150.00
890A14860	35.00	27-03-2019	Nil	HDFC Bank	CARE Rating	A1+	150.00

*Issuer's liability under the CP will continue beyond due date in case the CP is not redeemed on due date.

• Details Of Other Debt Instruments Outstanding:

ISIN	Issue Date	Amount (Rs. Crs)	Maturity Date	Amount O/S (Rs. Crs)
INE890A07062	28-08-2018	30.00	27-08-2021	30.00
INE890A07047	28-08-2018	45.00	27-08-2022	45.00
INE890A07054	28-08-2018	75.00	28-08-2023	75.00

• Bank Fund Based facilities from Banks/Financials:

Name of the Bank	Nature of facility	Limit (Rs. Crs)	Asset Classification
OBC (Lead Bank), SBI, IDBI Bank, PNB, Indian Bank, KVB, Union Bank of India, Axis Bank, Yes Bank, EXIM Bank	Fund Based	418.75	Standard

• Name and Address of Issuer

: JMC Projects (India) Ltd. A 104, Shapath – 4, Opp Karnavati Club, S. G. Road, Ahmedabad.

• Line of Business

: EPC Contractor

• Chief Executive (Managing Director/President/ CEO/CFO/Top Most Executive

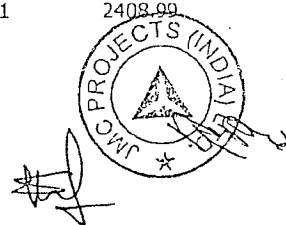
: Mr. S. K. Tripathi

• Group Affiliation

:

• Financial Summary (Rs. Crs)

	03/2018	03/2017	03/2016
• EQUITY	33.58	33.58	33.58
• NET WORTH	788.99	689.73	660.98
• INVESTMENT IN SUBSIDIARIES/AFFILIATES	416.38	178.88	189.19
• TOTAL DEBT OUTSTANDING			
-SHORT TERM (< 1 YEAR)	336.55	339.08	345.87
-OTHER DEBT- Long Term	400.05	297.18	283.11
• GROSS INCOME	2773.26	2312.71	2408.99



JMC Projects (India) Ltd.

• OPERATING PROFIT (PBITD)	302.39	225.43	214.53
• GROSS PROFIT (PBTD)	216.61	141.17	112.60
• NET PROFIT (POST TAX)	105.32	55.94	41.02

- Audit Qualification (If Any) : Nil
- Material Litigation, If Any : Nil
- Regulatory Strictures, If Any : Nil

- Details of Default of CPs, Including Technical Delay in Redemption During Past Three years: Nil
- Details of Default and Delay in Redemption of Any Other Borrowings During Last Three years: Nil

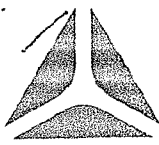
- Authorised Signatory of the Issuer :



Date

: 15.01.2019

Original /Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request



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- For Amount : Rs. 150 Crores
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- Exact Purpose if Issue of CP : CP is being raised for Working Capital Purpose
- Credit Support (If Any) : None
- Description of Instrument : Commercial Paper
- Amount : Rs. 37.50 Crores
- Issued By : JMC Projects (India) Ltd.
- In Favour of : Holder of CP.
- Networth of the Guarantor Company : Not Applicable
 - Names of the Companies To which Guarantor has Issued Similar Guarantee : Not Applicable
 - Extent of the The Guarantee Offered by The Guarantor Company. : Not Applicable
 - Conditions Under Which The Guarantee Will be Invoked : Not Applicable
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ISIN	Amount (Rs. Crs)	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
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