

Annexure-1

**LETTER OF OFFER
PART – I**

• Issuer Details									
Name & Address of the issuer		Minda Corporation Ltd, A-15, Ashok Vihar,Phase-1, New Delhi-110052							
Business Segment / Activity		Auto Parts Manufacturing							
Chief Executive (Managing Director/ President/ CEO/ CFO /Equivalent Official in the hierarchy as per Constitution of the Issuer entity)		Mr. Vinod Raheja & GCFO							
Group Affiliation (if any)		None							
Part –II (Issue Details)									
ISIN		INE842C14149							
Proposed Date of Issue		24.06.2025							
Amount (Rs.)		Rs. 100,00,00,000/-							
Tenor and Date of Maturity Date		Tenor: 80 Days				Maturity Date: 12.09.2025			
Proposed to be listed/ unlisted		NSE							
End Use of CP									
Market Conventions		FIMMDA Conventions							
Credit Rating Details for the Proposed Issue		Credit Rating-1				Credit Rating-2 (Obtained if any)			
Credit Rating Issuer		India Ratings & Research Private Ltd							
Rating		IND A1+							
Date of Rating		17.06.2025							
Validity of Issuance		60 days for the date of Rating Letter							
Validity period for the rating		One Year							
For Amount (Rs.)		Rs.300,00,00,000/-							
Conditions (If any)		NA							
Long term credit rating obtained by the Issuer		AA/Stable from Inida Rating & AA-/Positive From Crisil Rating							
Unaccepted Credit Rating assigned to the Issuer		NA							
Issuing and Paying Agent Details (Name and Address)		HDFC Bank Limited, Trade Finance Deptt, Harsha Bhawan” 2 nd Floor, Middle Circle, Connaught Place, New Delhi 110001							
Debenture Trustee Details (Name and Address) (Incase of NCD)		NA							
Credit Enhancement Details (If any)		NA							
Description of Instrument		Commercial Paper							
Amount (Rs. In Lacs)		10,000 Lacs							
In Favor of		To investor in commercial paper							
Name and Address of the Guarantor		NA							
Net worth of the Guarantor (Rs.In Lacs)		NA							
Extent of The Guarantee Offered by the Guarantor for the Issue:		NA							
Conditions under which the guarantee will be invoked:		NA							
Trustee Details (Name and Address)		NA							
Whether guarantor is a group entity (Yes/No)		NO							
If yes,		NA							
Names of Companies to which Guarantor has issued similar guarantees:		NA							
PART-III									
A. Issue Financial Details									
CP Borrowing		Rs.300,00,00,000/-							
Date of Board Resolution		12.11.2024							
1.Limit approved by Board		Rs.300,00,00,000/-							
2.Limit as per CRA		Rs.300,00,00,000/-							
3.Limit approved by Regulator Concerned (if applicable)		NA							
B. Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) (Total CP Outstanding as on Date Rs.150 Cr.)									
ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S (RS)	IPA	Debenture Trustee (In case of NCD)	CRA	Rating	Rated Amount

MINDA CORPORATION LIMITED (SPARK MINDA CORPORATE OFFICE)

CIN: L74899DL1985PLC020401

D-6-11, Sector - 59, Noida - 201301, U.P., India

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Fax : +91-1204757201

Registered Office : A-15, Ashok Vihar,Phase-I,Delhi-110052

Website: www.sparkminda.com

	INE842C14123	09.04.2025	Rs.50 Cr	24.06.2025	Rs.50 Cr	HDFC Bank	NA	India Rating	A1+	Rs.300 Cr	
	INE842C14131	20.06.2025	Rs.100 Cr	19.09.2025	Rs.150 Cr	HDFC Bank	NA	India Rating	A1+	Rs.300 Cr	
C. Fund-based facilities from banks/ Financial institutions, if any											
NAME OF THE BANK		NATURE OF THE FACILITY		LIMITS (Rs in cr)			ASSET CLASSIFICATION				
Kotak Mahindra Bank Ltd		Fund Based		115			Standard Assets				
HDFC Bank Ltd		Fund Based		143			Standard Assets				
IndusInd Bank		Fund Based		89.50			Standard Assets				
Standard Chartered Bank		Fund Based		123			Standard Assets				
HDFC Bank Ltd -STL		Fund Based		35			Standard Assets				
Citi Bank N.A.		Fund Based		150			Standard Assets				
ICICI Bank Ltd		Fund Based		100			Standard Assets				
State Bank of India		Fund Based		200			Standard Assets				
DBS Bank India Limited		Fund Based		10			Standard Assets				
Bajaj Finance		Fund Based		40			Standard Assets				
		TOTAL		1005.50							
D. Shareholding Details of Promoters/Details of share Pledged											
Promoters Name		No of Shareholding		%age of Shareholding		No. of shares pledged by the promoters					
Ashok Minda		8,17,41,380		34.19		Nil					
Minda Capital Private limited		3,85,81,298		16.14		Nil					
Sarika Minda		3,33,94,900		13.97		Nil					
Whiteline Barter Limited		13,06,100		0.55		Nil					
E. Financial Summary (Including Net worth/Equity/Investment in subsidiaries/ Affiliates)											
Particulars				Current Year (31.03.2025)		Year 1 (31.03.2024)		Year 2 (31.03.2023)		Year 3 (31.03.2022)	
Equity				47.82		47.82		47.82		47.82	
Net worth				2202.18		1980.66		1590.74		1330.05	
Investment in Subsidiaries/Affiliates				312.1		297.1		297.1		292.1	
Total Debt Outstanding-Short Term(<1 Year) -Other Debt				211.5		136.71		171.62		84.48	
Gross Income				5056.22		4651.14		4300.14		2975.94	
Operating Profit(PBITD)				574.80		514.4		461.5		295	
Gross Profit(PBTD)				507.56		458.54		502.24		325.93	
Net Profit(Post Tax)				255.37		227.22		284.5		192	
Audit Qualifications (If Any)				None							
Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.											
F. Details of Statutory auditor and changes thereof in the last three financial years				Name, address		Date of appointment/ reappointment		Date of cessation (In case of resignation)		Remarks (viz. reasons for change etc)	
				S.R. Batliboi & Co. LLP Chartered Accountants 4th Floor, Office 405 World Mark -2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi – 110 037		July 09, 2021		NA			
G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.											
ISIN		Issue Date	Amount Issued	Maturity Date	Amount O/S (RS)	IPA	Debenture Trustee (Incase of NCD)	CRA		Rating	Rated Amount
NIL											
H. Details of any other material event/ development having implications for the financials/: Credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor’s decision.					NA						
I. Material Litigation if any: (All ongoing and outstanding material litigation					NA						

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	irrespective of age to be reported)	
	J. Regulatory Strictures, if any: <i>(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)</i>	NA
	K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:	NA

For Minda Corporation Ltd

Authorized Signatory of the Issuer
Dated; 21th June, 2025

Original/ authenticated copy of any document related to above information will be made available to the investors on request.

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