

Julius Bär

LETTER OF OFFER ISSUE OF COMMERCIAL PAPER (CP)

PART I

- PROPOSED DATE OF ISSUE : 20 Nov 2020
- CREDIT RATING :

Credit Rating for CP	CRA	Date of Rating	Validity for issuance	validity period for rating	For amount
CRISIL A1+	CRISIL Limited	17 Nov 2020	30 calendar days from the date of the letter	Rating is valid (unless revised) throughout the life of CPs with a maximum maturity of one year	Rs 1,800 Cr
ICRA A1+	ICRA Limited	27 Oct 2020	3 months from the date of the letter	12 months from the date of issue of securities or 26th January 2022, whichever is earlier	Rs 1,800 Cr

- CONDITIONS (if any) : None
- EXACT PURPOSE OF ISSUE OF CP : The Proceeds of the issue shall be used for repayment of maturing CPs and also for the purpose of business of the issuer.
- CREDIT SUPPORT (if any) : None
- DESCRIPTION OF INSTRUMENT : Commercial Paper
- AMOUNT : Rs. 1,487,092,500/-
- ISSUED BY : Julius Baer Capital (India) Private Limited
- IN FAVOUR OF : ISSUER OF CP / HOLDERS OF CP
- DETAILS OF THE GUARANTOR COMPANY : Not applicable
- DETAILS OF CURRENT TRANCHE :

ISIN	AMOUNT (ISSUE SIZE)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE824H14DA7	Rs. 150 Cr	18 Feb 2021	Refer the above table	Refer the above table	Refer the above table

- NAME AND ADDRESS OF THE TRUSTEE : None
- LISTING : Proposed to be listed / ~~unlisted~~
- ISSUING AND PAYING AGENT : HDFC Bank Ltd, Treasury Operations, Lodha - I Think Techno Campus, 4th Floor, Building - Alpha, Near Kanjur Marg Railway Station, Kanjur Marg (E), Mumbai - 400 042.
- MARKET CONVENTIONS : FIMMDA CONVENTIONS
- CP BORROWING LIMIT : Rs. 1,800 Cr
- SUPPORTING BOARD RESOLUTION DATED: 13 Jan 2020
- TOTAL CP OUTSTANDING (As on date) : Rs. 1,145 Crs (including the present issues)

THIS SPACE IS INTENTIONALLY LEFT BLANK

Julius Bär

• DETAILS OF CPS ISSUED DURING THE LAST 15 MONTHS * :

ISSUE REFERENCE	ISIN	ISSUE DATE	AMOUNT (ISSUE SIZE)	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
JBCP2019027	INE824H14AT3	30 Aug 2019	500,000,000	22 Nov 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019028	INE824H14AT3	06 Sep 2019	500,000,000	22 Nov 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019029	INE824H14AU1	06 Sep 2019	500,000,000	29 Nov 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019030	INE824H14AV9	06 Sep 2019	500,000,000	06 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019031	INE824H14AV9	06 Sep 2019	500,000,000	06 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019032	INE824H14AW7	06 Sep 2019	250,000,000	06 Nov 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019033	INE824H14AX5	16 Sep 2019	500,000,000	16 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019034	INE824H14AY3	20 Sep 2019	1,250,000,000	20 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019035	INE824H14AZ0	24 Sep 2019	500,000,000	23 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019036	INE824H14BA1	30 Sep 2019	500,000,000	27 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019037	INE824H14BA1	30 Sep 2019	250,000,000	27 Dec 2019	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019038	INE824H14BB9	25 Oct 2019	750,000,000	23 Jan 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019039	INE824H14BB9	29 Oct 2019	250,000,000	23 Jan 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019040	INE824H14BC7	31 Oct 2019	1,250,000,000	30 Jan 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019041	INE824H14BD5	07 Nov 2019	750,000,000	05 Feb 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019042	INE824H14BE3	15 Nov 2019	250,000,000	14 Feb 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019043	INE824H14BF0	22 Nov 2019	750,000,000	20 Feb 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019044	INE824H14BG8	29 Nov 2019	500,000,000	28 Feb 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019045	INE824H14BH6	02 Dec 2019	250,000,000	02 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019046	INE824H14BI4	05 Dec 2019	250,000,000	05 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019047	INE824H14BI4	06 Dec 2019	500,000,000	05 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019048	INE824H14BJ2	06 Dec 2019	500,000,000	06 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019049	INE824H14BK0	16 Dec 2019	1,000,000,000	16 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019050	INE824H14BL8	20 Dec 2019	1,000,000,000	18 Feb 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019051	INE824H14BM6	20 Dec 2019	500,000,000	20 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019052	INE824H14BN4	23 Dec 2019	500,000,000	09 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019053	INE824H14BN4	27 Dec 2019	750,000,000	09 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2019054	INE824H14BO2	30 Dec 2019	1,000,000,000	30 Mar 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020001	INE824H14BP9	23 Jan 2020	500,000,000	23 Apr 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020002	INE824H14BP9	23 Jan 2020	500,000,000	23 Apr 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020003	INE824H14BQ7	30 Jan 2020	1,150,000,000	30 Apr 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020004	INE824H14BR5	05 Feb 2020	750,000,000	05 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020005	INE824H14BR5	05 Feb 2020	500,000,000	05 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,200Cr
JBCP2020006	INE824H14BS3	14 Feb 2020	750,000,000	14 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020007	INE824H14BT1	18 Feb 2020	750,000,000	18 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020008	INE824H14BT1	18 Feb 2020	500,000,000	18 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020009	INE824H14BU9	20 Feb 2020	750,000,000	20 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020010	INE824H14BV7	28 Feb 2020	750,000,000	28 May 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020011	INE824H14BW5	02 Mar 2020	1,000,000,000	01 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020012	INE824H14BX3	09 Mar 2020	1,500,000,000	08 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020013	INE824H14BY1	16 Mar 2020	750,000,000	15 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020014	INE824H14BY1	16 Mar 2020	250,000,000	15 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020015	INE824H14BZ8	19 Mar 2020	750,000,000	18 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020016	INE824H14CA9	03 Apr 2020	2,000,000,000	30 Jun 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020017	INE824H14CB7	15 May 2020	250,000,000	13 Nov 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020018	INE824H14CC5	22 May 2020	2,000,000,000	21 Aug 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020019	INE824H14CD3	05 Jun 2020	2,000,000,000	04 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020020	INE824H14CE1	15 Jun 2020	100,000,000	14 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020021	INE824H14CF8	18 Jun 2020	500,000,000	17 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020022	INE824H14CF8	18 Jun 2020	500,000,000	17 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020023	INE824H14CG6	25 Jun 2020	750,000,000	24 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020024	INE824H14CH4	26 Jun 2020	250,000,000	25 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020026	INE824H14CJ0	30 Jun 2020	750,000,000	29 Sep 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020027	INE824H14CK8	06 Jul 2020	500,000,000	31 Jul 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020028	INE824H14CL6	24 Jul 2020	200,000,000	23 Jul 2021	200,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020029	INE824H14CM4	03 Aug 2020	500,000,000	02 Nov 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020030	INE824H14CN2	18 Aug 2020	500,000,000	17 Nov 2020	-	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020031	INE824H14CO0	21 Aug 2020	1,500,000,000	20 Nov 2020	1,500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020032	INE824H14CP7	28 Aug 2020	500,000,000	27 Nov 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020033	INE824H14CQ5	03 Sep 2020	500,000,000	03 Dec 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020034	INE824H14CR3	04 Sep 2020	1,500,000,000	04 Dec 2020	1,500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020035	INE824H14CS1	14 Sep 2020	250,000,000	14 Dec 2020	250,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020036	INE824H14CT9	16 Sep 2020	500,000,000	16 Dec 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020037	INE824H14CU7	17 Sep 2020	500,000,000	17 Dec 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020038	INE824H14CU7	17 Sep 2020	250,000,000	17 Dec 2020	250,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020039	INE824H14CV5	23 Sep 2020	750,000,000	22 Mar 2021	750,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020040	INE824H14CV5	23 Sep 2020	500,000,000	22 Mar 2021	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020041	INE824H14CW3	29 Sep 2020	500,000,000	29 Dec 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020042	INE824H14CX1	30 Sep 2020	500,000,000	30 Dec 2020	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020043	INE824H14CY9	03 Nov 2020	500,000,000	02 Feb 2021	500,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020044	INE824H14CZ6	11 Nov 2020	750,000,000	10 Feb 2021	750,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr
JBCP2020045	INE824H14CZ6	11 Nov 2020	750,000,000	10 Feb 2021	750,000,000	HDFC Bank Ltd	CRISIL Ltd & ICRA Ltd	CRISIL A1+ & ICRA A1+	Rs. 1,800Cr

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in demat.

Julius Baer Capital (India) Private Limited

CIN: U74899MH1995PTC186140

Julius Bär

- DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING : Nil
- BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS :

Name of the Bank / Financial institution	Nature of facility	O/s amount* / Limit	Asset classification
HDFC Bank Limited	Term loan (Vehicle loans)	Rs 0.25Cr o/s, Rs 2Cr Limit	Standard
Bajaj Finance Limited	Committed Line of Credit	Rs Nil o/s, Rs 100Cr Limit	Standard
Standard Chartered Investments and Loans India Ltd	Committed Line of Credit	Rs Nil o/s, Rs 100Cr Limit	Standard

* Balance as on 31 Oct 2020

- NAME AND ADDRESS OF ISSUER : Julius Baer Capital (India) Private Limited
8th Floor, Mafatlal Centre
Nariman Point, Mumbai - 400 021.
- LINE OF BUSINESS : Loans & Investments
- CHIEF EXECUTIVE : Ashish Gumashta, Director & CEO
(Managing Director / President/CEO/CFO/
Top Most Executive)
- GROUP AFFILIATION (if any) : Nil
- FINANCIAL SUMMARY :

(in Rs. Crs)

	Last q.e. Sep 2020 (Unaudited)	Half y.e. Sep 2020 (Unaudited)	For the y.e. Mar 2020 (Audited)	For the y.e. Mar 2019 (Audited)	For the y.e. Mar 2018 (Audited)
EQUITY	233.44	233.44	233.44	233.44	233.44
NET WORTH	439.32	439.32	429.15	400.45	380.93
INVESTMENT IN SUBSIDIARIES/AFFILIATES	-	-	-	-	-
TOTAL DEBT OUTSTANDING	911.53	911.53	1,105.22	815.48	808.77
- SHORT TERM (< 1 YEAR)	911.27	911.27	1,104.90	815.28	808.52
- OTHER DEBT	0.26	0.26	0.32	0.19	0.25
GROSS INCOME	25.24	51.82	121.02	104.17	94.89
OPERATING PROFIT (PBITD)	19.93	41.65	64.01	62.58	52.18
GROSS PROFIT (PBTID)	8.65	13.83	37.38	26.10	29.02
NET PROFIT (POST TAX)	6.39	10.25	28.71	19.54	18.87
AUDIT QUALIFICATIONS (IF ANY)	Nil	Nil	Nil	Nil	Nil

- MATERIAL LITIGATION (IF ANY) : Nil
- REGULATORY STRICTURES (IF ANY) : Nil
- DETAILS OF DEFAULT OF CPs,
INCLUDING TECHNICAL DELAY IN
REDEMPTION DURING PAST 3 YEARS : Nil
- DETAILS OF DEFAULT AND DELAY IN
REDEMPTION OF ANY OTHER
BORROWINGS DURING LAST 3 YEARS : Nil

AUTHORISED SIGNATORY OF THE ISSUER
For **Julius Baer Capital (India) Private Limited**

Authorised Signatories

Date: 19 Nov 2020

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Julius Baer Capital (India) Private Limited
CIN: U74899MH1995PTC186140