

**ISSUE OF COMMERCIAL PAPER (CP) :
LETTER OF OFFER**

PART I

PROPOSED DATE OF ISSUE		: 28-06-2024			
TENOR		: 90 days			
DUE DATE*		: 26-09-2024			
CREDIT RATING		: A1+		A1+	
ISSUED BY		: India Rating and Research Private Limited		CRISIL Ratings Ltd	
DATE OF RATING		: 27-06-2024		15-05-2024	
Validity		: 30 days		60 Days	
- For Issuance		: One year		One year	
- For Rating					
FOR AMOUNT		: Rs. 400,00,00,000/-			
CONDITIONS (if any)		: NA			
PURPOSE OF ISSUE		: WORKING CAPITAL REQUIREMENTS (Payment to Creditors)			
CREDIT SUPPORT (if any)		: N.A.			
DESCRIPTION OF INSTRUMENT		: N.A.			
AMOUNT		: N.A.			
ISSUED BY		: N.A.			
IN FAVOUR OF		: N.A.			
NET WORTH OF GUARANTOR COMPANY		: N.A.			
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE		: N.A.			
EXTENT OF GUARANTEE OFFERED BY GUARANTOR COMPANY		: N.A.			
CONDITIONS UNDER WHICH GUARANTEE SHALL BE INVOKED		: N.A.			
DETAILS OF CURRENT TRANCHE (ISSUANCE)		:			
ISIN	AMOUNT Rs.	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY OF RATING	CRA
INE769A14874	150,00,00,000/-	26-09-2024	A1+ (Both India Rating & CRISIL)	One year	CRISIL
Name & Address of Trustee		N.A.			
Listing: Proposed to be Listed / Unlisted		Unlisted			
ISSUING AND PAYING AGENT		: Indusind Bank Ltd, TBG- Indusind Bank Ltd, Solitaire Park, Andheri			
MARKET CONVENTIONS		: FIMMDA CONVENTIONS			
CP BORROWING LIMIT		: Rs 400 crs			
SUPPORTING BOARD RESOLUTION		: Dt. 13 th May, 2015			
TOTAL CP OUTSTANDING (as on date)		: Rs. 250,00,00,000/-			

www.aarti-industries.com | CIN: L24110GJ1984PLC007301

Admin Office : 71, Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (W),
Mumbai - 400 080. INDIA. T : 022-6797 6666 | F : 022-2565 3234.

Regional Office : Tower C, 401, 4th Floor, 247 Embassy Park, LBS Marg, Vikhroli (W),
Mumbai - 400 083, INDIA. T : 022-6943 6100 | E : info@aarti-industries.com

Regd. Office : Plot No. 801, 801/23, Illrd Phase, GIDC Vapi-396195, Dist- Valsad. INDIA. T : 0260-2400366.

DETAILS OF CP ISSUED DURING LAST 15 MONTHS:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT OS	IPA	CRA	CREDIT RATING	RATED AMT
(As per Annexure 1 Enclosed)								

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in Demat.
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING: AS ON 31.03.2023

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT
NIL				

BANK FUND BASED FACILITIES FROM BANKS / FI, IF ANY:

BANK NAME	NATURE OF FACILITY	LIMIT	OUTSTANDING	ASSET CLASSIFICATION
(As per Annexure 2 Enclosed)				

NAME AND ADDRESS OF ISSUER	:	Aarti Industries Limited 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W), Mumbai – 400080
LINE OF BUSINESS	:	Aarti Industries Ltd is a manufacturer and exporter of varied and widely diversified intermediate chemicals and APIs with applications into end-user industry like Dyes, Pigments, Polymer Additives, Fuel Additives, Agrochemicals, Fertilizers, Pharmaceuticals, Surfactants, FMCG applications, etc. The company is a leading manufacturer in India and ranks amongst top 4 global manufacturers for its range of products.
CHIEF EXECUTIVE (MANAGING DIRECTOR/ PRESIDENT)	:	Shri Rajendra V. Gogri Chairman and Managing Director
GROUP AFFILIATION (if any)	:	NA

FINANCIAL SUMMARY AS ON 31-03- 2023 : (Amts in Crs)

	2023-24	2022-23	2021-22	2020-21
EQUITY	(As per Annexure 3 Enclosed)			
NET WORTH				
INVESTMENT IN SUBS/AFFIL..				
TOTAL DEBT OUTSTANDING				
-SHORT TERM (< 1 YEAR)				
-OTHER DEBT				
GROSS INCOME				
OPERATING PROFIT (PBITD)				
GROSS PROFIT (PBSD)				
NET PROFIT (POST TAX)				
AUDIT QUALIFICATIONS (if any)	:	No Qualifications		
MATERIAL LITIGATIONS (if any)	:	NIL		
REGULATORY STRICTURES (if any)	:	NIL		

DETAILS OF DEFAULT OF CP, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST 3 YRS: NONE
 DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING PAST 3 YRS: NONE
 For Aarti Industries Limited

Director

Date : 28/06/2024

Original / Authenticated Copy of any Document related to above information will be made available to the investors on request.

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Annexure 1

Details of CP issued during last 15 months as per below					
Sr. No.	ISIN No.	Total Issue Size (Rs.)	Issue Date	Redemption Date	Tenure
1.	INE769A14775	1,50,00,00,000	15-Mar-2023	11-Sep-2023	180 days
2.	INE769A14783	1,75,00,00,000	29-Mar-2023	22-June-2023	85 days
3.	INE769A14791	1,50,00,00,000	03-Jul-2023	21-Sep-2023	80 days
4.	INE769A14809	1,50,00,00,000	27-Sep-2023	26-Dec-2023	90 days
5.	INE769A14817	1,50,00,00,000	06-Dec-2023	05-Mar-2024	90 days
6.	INE769A14825	1,50,00,00,000	28-Dec-2023	27-Mar-2024	90 days
7.	INE769A14833	1,00,00,00,000	16-Feb-2024	16-May-2024	90 days
8.	INE769A14841	1,50,00,00,000	07-Mar-2024	06-June-2024	90 days
9.	INE769A14858	1,50,00,00,000	28-Mar-2024	26-June-2024	90 days
10	INE769A14866	2,50,00,00,000	11-06-2024	09-12-2024	180 days

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Sanctioned, Secured Fund Based Committed lines/ Limits from Banks (31.03.2024)			
ANNEXURE -2 (Value in Crores)			
Bank Name	Limits	O/s	Asset Classification
Fund Based Limits	Limit	Utilization	Standard
Bank of Baroda	100.00	57.67	
State Bank of India	175.00	113.64	
IDBI Bank	140.00	181.82	
Citibank N.A.	125.00	-29.85	
HDFC Bank	160.00	272.97	
Standard Chartered Bank	150.00	179.28	
DBS Bank Ltd	100.00	99.00	
Axis Bank Ltd	75.00	51.05	
Kotak Bank Ltd	75.00	60.95	
HSBC Bank	50.00	50.00	
IndusInd Bank	50.00	46.08	
Secured Consortium	1200.00	1082.61	

Negative Balance Indicates Net Credit Balances in CC A/C ..

For Aarti Industries Limited

Director



Financial Summary as on 31.03.2024				
Annexure – 3				
Financial Summary as on 31-03-2024				
Particulars (Financial Year)	2023-24	2022-23	2021-22	2020-21
EQUITY	Rs. 181.25 Crs	Rs. 181.25 Crs	Rs. 181.25 Crs	Rs 87.11 Crs
NET WORTH	Rs. 5292.41 Crs	Rs. 4920.96 Crs	Rs. 4501.04 Crs	Rs 3411.74 cr
INVESTMENT IN SUBS/AFFIL..	Rs. 3.30 Crs	Rs. 3.12 Crs	Rs. 3.44 Crs	Rs 16.89 Crs
<u>TOTAL DEBT OUTSTANDING</u>				
SHORT TERM (< 1 YEAR) Incl Cur Mat of Term Loan)	Rs. 1659.09 Crs	Rs. 2239.27 Crs	Rs. 1632.42 Crs	Rs 1569.61 Crs
OTHER DEBT (Term Loan)	Rs. 1523.87 Crs	Rs. 634.71 Crs	Rs. 929.85 Crs	Rs 1618.40 Crs
GROSS INCOME	Rs. 6985.29 Crs	Rs. 7226.45 Crs	Rs. 6819.69 Crs	Rs 4318.66 Crs
OPERATING PROFIT (PBITD)	Rs. 984.46 Crs	Rs. 1088.81 Crs	Rs. 1711.52 Crs	Rs 936.46 Crs
GROSS PROFIT (PBSD)	Rs. 773.80 Crs	Rs. 923.01 Crs	Rs. 1609.98 Crs	Rs 850.30 Crs
NET PROFIT (POST TAX)	Rs. 417.35 Crs	Rs. 545.77 Crs	Rs. 1182.05 Crs	Rs 513.50 Crs

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