

Letter of Offer

Part I

Proposed Date of Issue			19 th March 2019		
Credit Rating For CP			CRA-1: CARE Ratings Limited	CRA-2: Not Applicable	
Date of Rating			March 7, 2019		
Validity for issuance			2 months		
Validity period for rating			One year from the date of rating		
For Amount			INR 100 Crores		
Conditions (If Any)			Nil		
Exact purpose Of Issue of CP			Working Capital requirements		
Credit Support (If Any)			Nil		
Description of Instrument			COMMERCIAL PAPER		
Amount			INR 80,00,00,000.00		
Issued By			TATA INTERNATIONAL LIMITED Trent House, G-Block, Plot C-60, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051		
In Favour of			Holder of CP		
Net Worth of the Guarantor Company :			Not Applicable		
Names of Companies To Which Guarantor Has Issued Similar Guarantee:			Not Applicable		
Extent of The Guarantee Offered By The Guarantor Company :			Not Applicable		
Conditions Under Which The Guarantee Will Be Invoked			Not Applicable		
Details of Current Tranche					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity period of rating	CRA
INE751F14202	INR 80 Crores	17 th June 2019	CARE A1	One Year from the date of rating	CARE Ratings Limited
Issuing and Paying Agent.			ICICI BANK LIMITED, INDORE MEGA BRANCH , 4 CHHOTI KHAJRANI, MALAV PARISAR, INDORE, 452008		
Market Conventions			FIMMDA conventions		

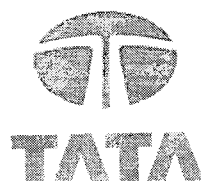
TATA INTERNATIONAL LIMITED

Regd Office Trent House G Block Plot No C-60 Bandra-Kurla Complex Bandra East Mumbai 400 051 India

Tel 91 22 6665 2200 Fax 91 22 6642 4770

e-mail til.post@tatainternational.com website www.tatainternational.com

CIN Number - U51900MH1962PLC012528



CP Borrowing Limit					INR 300 Crs			
Supporting Board Resolution					04 th August 2017			
Total CP outstanding as on date					INR 80 Crs			
Details of CPs Issued during the last 15 months*								
ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMT. O/S	IPA	CRA	Rating	Rated Amount
INE751F14053	14-Jul-17	INR 25 Crs	12-Oct-17	Nil	ICICI Bank Ltd.	ICRA Limited	A1	INR 100 Crs
INE751F14061	16-Aug-17	INR 15 Crs	14-Nov-17	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 250 Crs
INE751F14079	05-Sep-17	INR 35 Crs	04-Dec-17	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 250 Crs
INE751F14087	12-Oct-17	INR 25 Crs	28-Dec-17	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 250 Crs
INE751F14095	18-Oct-17	INR 50 Crs.	29-Dec-17	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1+ (SO)	INR 50 Crs
INE751F14103	1-Dec-17	INR 35 Crs.	28-Feb-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 250 Crs
INE751F14111	26-Dec-17	INR 100 Crs	26-Mar-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14137	23-Mar-18	INR 50 Crs	04-Jun-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14129	23-Mar-18	INR 50 Crs	21-Jun-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14145	28-Mar-18	INR 40 Crs	26-Jun-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14152	19-Jun-18	INR 100 Crs	17-Sept-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14160	27-Jun-18	INR 10 Crs	24-Aug-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14178	24 Sep 18	INR 50 Crs	14-Dec-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14186	17-Oct-18	INR 30 Crs	21-Dec-18	Nil	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14194	17-Dec-18	INR 50 Crs	18-Mar-19	INR 50 Crs	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
INE751F14194	24-Dec-18	INR 30 Crs	18-Mar-19	INR 30 Crs	ICICI Bank Ltd.	CARE Ratings Ltd	CARE A1	INR 300 Crs
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.								
Details Of Other Debt Instruments Outstanding								
ISIN	Issue Date		Amount		Maturity Date		Amount O/S	
	22/02/2017		INR 1200 Crs		Perpetual		INR 1200 Crs	
Bank fund based facilities from banks/Financial institutions, if any (as on 31st March 2018)								
Name of the bank		Nature of Facility		O/S Amount (INR Crs)		Asset Classification		
State Bank of India		Working Capital		76.39		Standard		
ICICI Bank Limited		Working Capital		96.52		Standard		
Standard Chartered Bank		Working Capital		0.20		Standard		
HSBC Limited		Working Capital		22.28		Standard		
ANZ Banking Group		Working Capital		20.13		Standard		
Deutsche Bank		Working Capital		10.00		Standard		
FirstRand Bank		Working Capital		4.00		Standard		
JP Morgan		Working Capital		4.14		Standard		
BNP Paribas		Working Capital		11.80		Standard		
				245.46				
Name And Address of Issuer					TATA INTERNATIONAL LIMITED Trent House, G-Block, Plot C-60, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051			

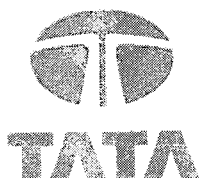
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Line of Business	LEATHER MANUFACTURING/ TRADING OF STEEL			
Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)	Mr. NOEL NAVAL TATA			
Group Affiliation (If Any)	Tata Group (SUBSIDIARY OF TATA SONS)			
Financial Summary	F.Y. 2017-18 (INR Lakhs)	F.Y. 2016-17 (INR Lakhs)	F.Y. 2015-16 (INR Lakhs)	F.Y. 2014-15 (INR Lakhs)
Equity	4,010.00	4,010.00	4,010.00	4,010.00
Net worth	78,852.64	76,582.98	80,817.54	49,603.70
Investment In Subsidiaries/Affiliates	12,253.36	11,376.35	11,251.35	18,685.37
Total Debt Outstanding -Short Term (< 1 Year)	46,827.14	43,029.11	41,193.35	40,921.23
-Other Debt	-	839.23	1,946.68	3,060.44
Gross Income	293,469.93	251,196.59	196,359.33	164,947.72
Operating Profit (PBITD)	19,111.40	5,656.12	29,280.76	8,356.22
Gross Profit (PBTD)	14,998.30	447.15	24,964.69	4,079.76
Net Profit (Post Tax)	8,371.57	(3,190.62)	13,474.88	225.00
Audit Qualifications (If Any)	Nil			
Material Litigation, If Any	Nil			
Regulatory Strictures, If Any	Nil			
Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years	Nil			
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years:	Nil			
For Tata International Limited				
 Authorised Signatory Date : March 12, 2019				

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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