



ISSUE OF COMMERCIAL PAPER (CP) :  
LETTER OF OFFER

# TVS CREDIT SERVICES LIMITED

PROPOSED DATE OF ISSUE : May 15, 2019  
 TENOR : 91  
 DUE DATE : Aug 14, 2019  
 ISSUE REFERENCE : TVSCSL/012/MAY/2019-20  
 ISIN CODE : INE729N14DU4  
 ISSUE SIZE (Maturity Value) : Rs. 50,00,00,000/-  
 CREDIT RATING : A1+ "CRISIL" & "ICRA"  
 ISSUED BY : CRISIL Limited & ICRA Limited  
 DATE OF RATING : 25/03/2019 & 16/04/2019  
 VALIDITY : One year  
 FOR AMOUNT : Rs. 1500 Crores  
 CONDITIONS (if any) : Issue is on 'Standalone Basis'  
 CREDIT SUPPORT (if any) : N.A.  
 DESCRIPTION OF INSTRUMENT : Commercial Paper  
 AMOUNT : Rs. 50,00,00,000/-  
 ISSUED BY : TVS Credit Services Limited  
 IN FAVOUR OF :  
 CONDITIONS (if any) : N.A.  
 END USE OF FUND : Working Capital  
 ISSUING & PAYING AGENT : IDBI BANK LTD.  
 MARKET CONVENTIONS : FIMMDA CONVENTIONS  
 SUPPORTING BOARD RESOLUTION DATED : Apr 30, 2018  
 TOTAL CP OUTSTANDING (as on date) : Rs. 600 Cr  
 Details Of O/s CPs and other Debt Instrument as on date : Rs. 800 Cr  
 Details Of Default Of CPs or any other borrowings for past 3 years : Nil

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat

NAME AND ADDRESS OF THE ISSUER

: TVS Credit Services Limited  
 Jayalakshmi Estates, 29, Haddows Road,  
 Nungambakkam, Chennai - 600006.  
 : ASSET AND OTHER FINANCIAL SERVICING ACTIVITIES  
 : G VENKATRAMAN  
 : TVS GROUP

LINE OF BUSINESS

MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER

GROUP AFFILIATION (if any)

## FINANCIAL SUMMARY

	Rs/ lakhs			
	31/03/2015	31/03/2016	31/03/2017	31/03/2018
	(Audited)	(Audited)	(Audited)	(Audited)
NET WORTH	39,225.94	54,112.74	70,315.63	89,217.90
INVESTMENT IN SUBSIDIARIES/AFFILIATES				
TOTAL DEBT OUTSTANDING				
- SHORT TERM (< 1 YEAR)				
OTHER DEBT				
GROSS INCOME	117,933.29	117,994.12	186,550.94	234,764.17
OPERATING PROFIT (PBITD)	72,063.63	113,517.50	116,588.46	184,880.84
GROSS PROFIT (PBTD)	57,590.35	82,849.72	111,479.07	134,042.52
NET PROFIT (POST TAX)	26,043.78	36,943.30	49,089.83	58,621.28
	5167.92	8,968.27	14,426.46	17,985.53
	2921.45	5,065.81	8,752.29	11,402.42

AUDIT QUALIFICATIONS (if any)

For TVS CREDIT SERVICES LTD.

S.Sridhar  
 DVP- Finance

DATE: 13/05/2019



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