

LETTER OF OFFER

Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

Issuer Details	HDFC SECURITIES LIMITED
Name and Address of Issuer	Office Floor 8, I Think Building, Jolly Board Campus, Opp. Crompton Greaves Factory, Kanjurmarg (East), Mumbai - 400042
Business Segment / Activity	Stock Broker
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Anand Mathur CFO
Group Affiliation (If Any)	

PART II

Issue Details		
ISIN	INE700G14ON1	
Proposed Date of Issue	30 May 2025	
Amount (Rs.)	150 Crores	
Tenor and Date of Maturity	Tenor – 91 Days, Date of Maturity - 29-Aug-25	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP	Funding Margin Trading Funding Books / Deploying and Maintaining Margins at Exchanges / Working Capital Requirements	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating _ 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA	CARE
Rating	A1+	A1+
Date of Rating	14 May -2025	14 May -2025
Validity of Issuance	03 Months	02 months
Validity period for rating	1 Year	1 Year
For Amount (Rs.)	13,000 Crs	13,000 Crs
Conditions (If Any)	None	None
Long term credit rating obtained by the Issuer	ICRA – AAA	CRISIL – AAA, Credit Rating 3 - CARE – AAA
Unaccepted Credit Rating assigned to the Issuer	NA	NA
Issuing and Paying Agent Details (Name and Address)	HDFC Bank Ltd, I think Techno Campus, Kanjurmarg (East), Mumbai –400042	

HDFC Securities Limited

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www.hdfcsec.com Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193 Compliance Officer: Murli V Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com For any complaints / grievance: services@hdfcsec.com

Debtenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	Not Applicable	
Amount (Rs. In Lacs)	Not Applicable	
In Favor of		
Name and Address of the Guarantor	Not Applicable	
Net worth of the Guarantor (Rs. In Lacs)	Not Applicable	
Extent of The Guarantee Offered by the Guarantor for the Issue	Not Applicable	
Conditions under which the guarantee will be invoked	Not Applicable	
Trustee Details (Name and Address)	Not Applicable	
Whether guarantor is a group entity	Not Applicable	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
NA	NA	NA

PART III

A. Issuer Financial Details

CP	CP (Current Outstanding – 8200 Crs)
Date of Board Resolution	26 March 2024
1. Limit approved by Board	13,000 Crs
2. Limit as per CRA	13,000 Crs
3. Limit approved by Regulator concerned (if applicable)	NA

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B. Details of CP outstanding as on date of Letter of Offer CP (Including Liabilities not redeemed on due date)

Total CP Outstanding (As on Date):

Rs.8200 Cr

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	RATING	CRA	RATED AMOUNT (In Crores)
INE700G14MZ9	17-Jan-25	10 Crs	17-Apr-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NC6	21-Jan-25	350 Crs	22-Apr-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NB8	22-Jan-25	150 Crs	23-Apr-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NB8	23-Jan-25	250 Crs	23-Apr-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14ND4	24-Jan-25	25 Crs	25-Apr-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NE2	04-Feb-25	125 Crs	06-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NF9	05-Feb-25	250 Crs	07-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NG7	10-Feb-25	125 Crs	13-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NG7	11-Feb-25	705 Crs	13-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NH5	12-Feb-25	557 Crs	14-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NI3	13-Feb-25	255 Crs	15-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NJ1	25-Feb-25	200 Crs	27-May-25	-	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NL7	04-Mar-25	375 Crs	03-Jun-25	375 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NN3	05-Mar-25	550 Crs	04-Jun-25	550 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NM5	07-Mar-25	425 Crs	06-Jun-25	425 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NP8	10-Mar-25	800 Crs	09-Jun-25	800 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NQ6	11-Mar-25	700 Crs	10-Jun-25	700 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NR4	12-Mar-25	275 Crs	11-Jun-25	275 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NS2	13-Mar-25	35 Crs	12-Jun-25	35 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NT0	17-Mar-25	100 Crs	16-Jun-25	100 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NU8	18-Mar-25	600 Crs	17-Jun-25	600 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NU8	21-Mar-25	190 Crs	17-Jun-25	190 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NV6	07-Apr-25	300 Crs	27-Jun-25	300 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NW4	16-Apr-25	375 Crs	15-Jul-25	375 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NX2	17-Apr-25	350 Crs	17-Jul-25	350 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14NZ7	23-Apr-25	400 Crs	23-Jul-25	400 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OA8	24-Apr-25	350 Crs	24-Jul-25	350 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OA8	30-Apr-25	25 Crs	24-Jul-25	25 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OB6	02-May-25	100 Crs	01-Jul-25	100 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OC4	02-May-25	75 Crs	01-Aug-25	75 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OE0	13-May-25	650 Crs	11-Aug-25	650 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OF7	13-May-25	510 Crs	12-Aug-25	510 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OG5	14-May-25	200 Crs	13-Aug-25	200 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OG5	15-May-25	40 Crs	13-Aug-25	40 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OG5	16-May-25	100 Crs	13-Aug-25	100 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OI1	21-May-25	225 Crs	19-Aug-25	225 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OJ9	21-May-25	200 Crs	20-Aug-25	200 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000
INE700G14OK7	27-May-25	250 Crs	26-Aug-25	250 Crs	HDFC Bank	A1+	CARE & ICRA	Rs.13000 & 13000

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C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	*O/S AMOUNT / LIMIT (Rs)	ASSET CLASSIFICATION
HDFC Bank Ltd	Cash Credit Limit/Intraday	Rs 1000 Crs	STANDARD
HDFC Bank Ltd	OD Facility against FD	Rs 425 Crs	STANDARD
State Bank of India	OD Facility against FD	Rs 1104 Crs	STANDARD
Indusind Bank	Cash Credit Limit	Rs 200 Crs	STANDARD
Aditya Birla Finance Ltd	OD Facility	Rs.1000 Crs	STANDARD
Bajaj Finance	OD Facility	Rs.250 Crs	STANDARD

*The above data are Drawing limits.

D. Shareholding Details of Promoters / Details of share Pledged.....

EQUITY SHARE HOLDING PATTERN 31st MARCH 2025

Sr. No.	Name	Number of shares held	Face value per share	Amt Paid up (Rs. in lakhs)	% of total
1	HDFC Bank Limited	1,68,03,220	10	16,80,32,200	94.55
2.	Others	9,68,749	10	96,87,490	5.45
	Total	1,77,71,969		17,77,19,690	100

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	FY 25	FY 24	FY 23	FY 22
- Equity Share Capital	17.77	15.97	15.89	15.83
- Net Worth	3,348.59	2029.24	1781.25	1642.08
- Investment in Subsidiaries / Affiliates	-	-	-	-
- Total Debt Outstanding	-	-	-	-
- Short Term (< 1 year) CP	7,741.52	9532.51	4257.83	4619.14
- Other Debt	202.25	-	996.27	-
- Gross Income	3,264.86	2660.73	1891.63	1990.31
- Operating Profit (PBITD)	2,351.22	1935.85	1395.23	1518.95
- Gross Profit (PBTD)	1,565.78	1335.35	1099.35	1362.61
- Net Profit (Post Tax)	1,125.02	950.89	775.86	984.34

Note : If the issuer has not been existence for three years , the information of the issuer for that period such information is available shall be disclose.

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F. Details of Statutory auditor and changes thereof in the last three financial years

– B S R & Co. LLP Chartered Accountants (FY 22 & FY 23)

M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 24)

M/s. S. R. Batliboi & Co. LLP, Chartered Accountants (FY 25)

G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year. – N

H. Details of any other material event / development having implication for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision.

I. Material Litigation if any: NA

J. Regulatory Strictures, if any: NA

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: NA

Category	Up to 30/31 days	>1 month 2 months	>2 months 3 months	>3 months 6 months	>6 months 1 year	> 1 year 3 – years	>3 years 5 years	>5 years	Total
Deposit									
Advances									
Investments									
Borrowings									
Foreign Currency Assets (FCA)									
Foreign Currency Liabilities (FCL)									

For HDFC Securities Limited

Authorized Signatory of the Issuer

Date: 29th May 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request

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