

**ANNEXURE- I**
**ISSUE OF COMMERCIAL PAPER (CP):  
LETTER OF OFFER**
**PART I**

- Proposed Date Of Issue : 28 Jun 2024 ✓
- Credit Rating For CP : ICRA A1+ (Issued by : ICRA) & CARE A1+ (Issued by : CARE)
- Date of Rating : 20 Jun -2024-ICRA & 21 Jun-2024-CARE ✓
- Validity for issuance : 03 Months – ICRA & 2 months – CARE
- Validity period for rating: 1 Year - ICRA & 1 Year – CARE
- For Amount : Rs.13,000 Crs – ICRA & Rs.13,000 Crs – CARE
- Conditions (If Any) : None
- Exact purpose Of Issue of CP: Funding Margin Trading Funding Books / Deploying and Maintaining Margins at Exchanges / Working Capital Requirements.
- Credit Support (If Any) : None
- Description of Instrument: Commercial Paper
- Amount (Maturity Value): Rs.115 Crores ✓
- Issued By : HDFC SECURITIES LIMITED
- In Favour of :
- Net Worth of the Guarantor Company : **Not Applicable**  
Names of Companies To Which Guarantor Has Issued Similar Guarantee :  
Extent of The Guarantee Offered By The Guarantor Company :  
Conditions Under Which The Guarantee Will Be Invoked :

**Details of Current Tranche:**

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE700G14KT6 ✓	115 Crs ✓	27-Sep-24 ✓	ICRA A1+ CARE A1+	1 YEAR 1 YEAR	ICRA CARE

- Issuing and Paying Agent : HDFC Bank Ltd, I think Techno Campus, Kanjurmarg (East), Mumbai –400042
- Name & Address of Trustee : NA
- Proposed to Be Listed / Unlisted: Listed
- Market Conventions : FIMMDA Conventions


**HDFC Securities Limited**

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 [www.hdfcsec.com](http://www.hdfcsec.com)

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193

Compliance Officer: Murl V Karkera, Contact: +91 22 3045 3600, Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com)

For any complaints / grievance: [services@hdfcsec.com](mailto:services@hdfcsec.com)



CP Borrowing Limit : Rs.13,000 Crs

Supporting Board Resolution for CP Borrowing - Resolution Dated: 26-March-2024

Total CP Outstanding (As on Date): Rs.10495 Crs ✓

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT (In Crores)
INE700G14JD2	01-Mar-24	250 Crs	31-May-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JE0	05-Mar-24	250 Crs	04-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JG5	06-Mar-24	250 Crs	05-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JF7	07-Mar-24	125 Crs	06-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JH3	12-Mar-24	525 Crs	11-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JI1	15-Mar-24	400 Crs	14-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JI1	18-Mar-24	400 Crs	14-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JJ9	19-Mar-24	475 Crs	18-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JK7	20-Mar-24	100 Crs	19-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JK7	26-Mar-24	10 Crs	19-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JM3	21-Mar-24	250 Crs	20-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JL5	22-Mar-24	225 Crs	21-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JN1	26-Mar-24	200 Crs	25-Jun-24	-	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14JO9	24-Apr-24	275 Crs	24-Jul-24	275 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JP6	26-Apr-24	535 Crs	26-Jul-24	535 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JQ4	26-Apr-24	425 Crs	25-Jul-24	425 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JR2	29-Apr-24	30 Crs	29-Jul-24	30 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JT8	07-May-24	50 Crs	30-Jul-24	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JU6	07-May-24	300 Crs	06-Aug-24	300 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JU6	14-May-24	5 Crs	06-Aug-24	5 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JV4	08-May-24	25 Crs	06-Nov-24	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JS0	09-May-24	775 Crs	08-Aug-24	775 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JX0	10-May-24	225 Crs	09-Aug-24	225 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JY8	13-May-24	25 Crs	12-Aug-24	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JZ5	14-May-24	550 Crs	13-Aug-24	550 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KA6	15-May-24	50 Crs	14-Aug-24	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KB4	17-May-24	800 Crs	16-Aug-24	800 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KD0	22-May-24	90 Crs	21-Aug-24	90 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KC2	24-May-24	1150 Crs	23-Aug-24	1150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KD0	24-May-24	150 Crs	21-Aug-24	150 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KE8	27-May-24	200 Crs	26-Aug-24	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JT8	28-May-24	25 Crs	30-Jul-24	25 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KF5	28-May-24	100 Crs	27-Aug-24	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KG3	30-May-24	330 Crs	29-Aug-24	330 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14JT8	30-May-24	50 Crs	30-Jul-24	50 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14IK9	25-Jan-24	200 Crs	24-Jan-25	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.10000 & 10000
INE700G14KH1	04-Jun-24	450 Crs	03-Sep-24	450 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KJ7	04-Jun-24	40 Crs	04-Oct-24	40 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KL3	05-Jun-24	350 Crs	04-Sep-24	350 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KK5	06-Jun-24	500 Crs	05-Sep-24	500 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KM1	10-Jun-24	200 Crs	09-Sep-24	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KN9	11-Jun-24	925 Crs	10-Sep-24	925 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KP4	12-Jun-24	100 Crs	11-Sep-24	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KO7	14-Jun-24	500 Crs	13-Sep-24	500 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KR0	19-Jun-24	200 Crs	18-Sep-24	200 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KR0	20-Jun-24	140 Crs	18-Sep-24	140 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KQ2	20-Jun-24	400 Crs	19-Sep-24	400 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KS8	21-Jun-24	225 Crs	20-Sep-24	225 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000
INE700G14KP4	27-Jun-24	100 Crs	11-Sep-24	100 Crs	HDFC Bank	NSDL	ICRA A1+ & CARE A1+	Rs.13000 & 13000

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**HDFC Securities Limited**

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193

 Compliance Officer: Murlu V Karkera, Contact: +91 22 3045 3600, Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com)

 For any complaints / grievance: [services@hdfcsec.com](mailto:services@hdfcsec.com)


Details Of Other Debt Instruments Outstanding: **NIL**

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S

Bank fund based facilities **from banks/Financial** institutions, if any :

Name of the bank	Nature of facility	O/S Amount/Limit	Asset classification
HDFC Bank Ltd	Cash Credit Limit/Intraday	Rs 206 Crs	STANDARD
State Bank of India	OD Facility against FD	Rs 1225 Crs	STANDARD
Indusind Bank	Cash Credit Limit	Rs 200 Crs	STANDARD

Name & Address of Issuer: HDFC Securities Ltd., 8<sup>th</sup>Floor, I Think Techno Campus, Kanjur Marg (E), Mumbai -400042

Line of Business: Stock Broking

Chief Executive (Managing Director / President / CEO / CFO/ Top Most Executive): Mr. Dhiraj Relli – Managing Director

Group Affiliation (If Any)

Financial Summary (Standalone) (Rs in Crs)

Particulars	FY 23	FY 22	FY 21
- Equity Share Capital	15.89	15.83	15.77
- Net Worth	1781.25	1642.08	1464.54
- Investment in Subsidiaries / Affiliates	-	-	-
- Total Debt Outstanding	-	-	-
- Short Term (< 1 year ) CP	4257.83	4619.14	2040.43
- Other Debt	996.27	-	-
- Gross Income	1891.63	1990.31	1399.43
- Operating Profit ( PBITD )	1395.23	1518.95	1034.97
- Gross Profit ( PBDT )	1099.35	1362.61	981.90
- Net Profit ( Post Tax )	775.86	984.34	703.23

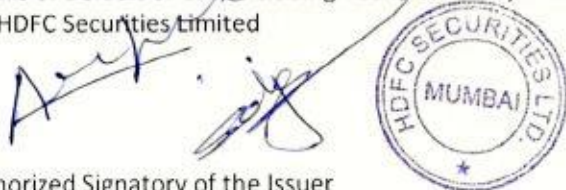
Audit Qualifications (If Any) : NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any: NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years: NIL

For HDFC Securities Limited



Authorized Signatory of the Issuer

Date: 27<sup>th</sup> Jun 2024

Original /Authenticated copy of any documents related to above information will be made available to Investors on Request

## HDFC Securities Limited

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193

Compliance Officer: Murlu V Karkera, Contact: +91 22 3045 3600, Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com)

For any complaints / grievance: [services@hdfcsec.com](mailto:services@hdfcsec.com)

## Annex I

## Letter of Offer

1. Shareholding of the issuer's promoters and the details of the shares pledged by the promoters, if any –

**EQUITY SHARE HOLDING PATTERN 31st MARCH 2024**

Sr. No.	Name	Number of shares held	Face value per share	Amt Paid up (Rs. in lakhs)	% of total
1	HDFC Bank Limited	1,51,90,044	10	15,19,00,440	95.13
2.	Others	7,78,376	10	77,83,760	4.87
	Total	1,59,68,420		15,96,84,200	100

2. Long Term credit rating, if any, obtained by the issuer – **ICRA – AAA  
CRISIL - AAA  
CARE – AAA**
3. Unaccepted credit ratings, if any, assigned to the issuer – **NA**
4. Any material event/development having implications for the financials/credit quality resulting in material liabilities, corporate restructuring event which may affect the issue or the investor's decision to invest in the CP/NCD – **NA**
5. Details of statutory auditor and changes thereof in the last three financial years –  
– **B S R & Co. LLP Chartered Accountants (FY 22 & FY 23 )**  
**M/s. S. R. Batliboi & Co. LLP, Chartered Accountants ( FY 24 )**  
**M/s. S. R. Batliboi & Co. LLP, Chartered Accountants ( FY 25 )**
6. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: **Not Applicable, since the issuer does not fall into NBFC or HFC**

*As per*  
*[Signature]*

**HDFC Securities Limited**

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI: ARN13549 | Corporate Identity Number (CIN) - U67120MH2000PLC152193

Compliance Officer: Murl V Karkera, Contact: +91 22 3045 3600, Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com)

For any complaints / grievance: [services@hdfcsec.com](mailto:services@hdfcsec.com)