



Talwandi Sabo Power Limited
1st Floor, C Wing,
C 103, Atul Project,
Corporate Avenue Park,
Chakala, Mumbai - 400093

ISSUE OF COMMERCIAL PAPER (C P): OFFER DOCUMENT
PART I

PROPOSED DATE OF ISSUE 15-May-19
*DUE DATE ** 07-Aug-19

ISSUE REFERENCE CP-TSPL-367 ISIN CODE : INE694L14GT9
ISSUE SIZE (Maturity Value) Rs 3,80,00,00,000 /-
CREDIT RATING :CRISIL A1+(so) ISSUED BY :CRISIL
CREDIT RATING :IND A1+(SO) ISSUED BY :INDIA
RATING

DATE OF RATING (CRISIL) : 26-Apr-19
DATE OF RATING (India Rating) : 19-Mar-19
VALIDITY FOR ISSUANCE 84 Days
VALIDITY PERIOD OF CRISIL RATING: 60 days
VALIDITY PERIOD OF India Rating: 1 Year
FOR AMOUNT Rs 2500 Crs
CONDITIONS (if any): None

EXACT PURPOSE OF ISSUE OF CP: Refinancing of Commercial Paper maturing with
ISIN INE694L14GK8

CREDIT SUPPORT (if any): Corporate Guarantee of Vedanta Ltd. (Formerly known as Sesa Sterlite Ltd.)
DESCRIPTION OF INSTRUMENT :Commercial Paper
AMOUNT Rs 3,80,00,00,000 /-
ISSUED BY Talwandi Sabo Power Limited
NET WORTH OF THE GUARANTOR COMPANY: INR 62297 Crs as on 31st March 2019
NAME OF COMPANIES TO WHICH N/A
GUARANTOR HAS ISSUED SIMILAR
GUARANTEE:
EXTENT OF THE GUARANTEE OFFERED BY N/A
THE GUARANTOR COMPANY:
CONDITIONS UNDER WHICH THE ON OCCURRING OF
GUARANTEE WILL BE INVOKED: EVENT OF DEFAULT

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT	VALIDITY PERIOD OF
INE694L14GT9	Rs 3,80,00,00,000 /-	07-Aug-19	CRISIL A1+ (SO) IND A1+ (SO)	60 DAYS 12 MONTHS

ISSUING AND PAYING AGENT : YES Bank Limited
MARKET CONVENTIONS :FIMMDA CONVENTIONS
CP BORROWING LIMIT: INR 2500 CRS
SUPPORTING BOARD RESOLUTION : FSC Dated 20th November 2015
TOTAL CP OUTSTANDING (as on date) : Rs. 1530 Cr

Detail of CPs issued during the last 15 months : Please refer Annexure to Offer Documents

Bank Fund Based facilities from banks/financial institutions, if any:

Name of the bank	Nature of facility	Amount O/S as on 30th April'19 (in Rs. Crores)
State Bank of India	CC/WCDL/BD	594.83

NAME AND ADDRESS OF ISSUER

Talwandi Sabo power Limited, Village Banawala, Mansa - Talwandi Sabo Road, Distt. Mansa, Punjab - 151302

LINE OF BUSINESS
CHIEF EXECUTIVE

Power Generation
Mr. Rohit Agarwal

Regd Office: Village Banawala
Mansa- Talwandi Sabo Road,
Distt. Mansa (Punjab)- 151302





Talwandi Sabo Power Limited
1st Floor, C Wing,
C 103, Atul Project,
Corporate Avenue Park,
Chakala, Mumbai - 400093

(MANAGING. DIRECTOR / PRESIDENT)
GROUP AFFILIATION (if any)

(Chief Financial Officer)
: Vedanta Group

FINANCIAL PERFORMANCE:

Rs in Crs.

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018	Year Ended 31st March 2017
EQUITY	3,206.61	3,206.61	3,206.61
NET WORTH	2,555.81	2,610.66	2,704.32
INVESTMENT IN SUBSIDIARIES/AFFILIATES	-	-	-
TOTAL DEBT OUTSTANDING			
-SHORT TERM (< 1 YEAR)	2,765.80	3,974.70	2,991.67
-OTHER DEBT	5,898.83	4,676.31	5,019.95
GROSS INCOME	5,286.41	4,206.73	3,591.33
OPERATING PROFIT (PBITD)	1,311.05	1,180.57	1,086.51
GROSS PROFIT (PBTD)	453.71	414.90	499.50
NET PROFIT (POST TAX)	(54.85)	(93.66)	(408.53)
AUDIT QUALIFICATIONS (if any)	NIL	NIL	NIL

Disclosed in Annual Report of FY18

(For FY19 Annual Report is Awaited)

Disclosed in Annual Report of FY18

(For FY19 Annual Report is Awaited)

NIL

MATERIAL LITIGATION (If Any):

REGULATORY STRICTURES (If Any):

DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST 3 YEARS:

DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST 3 YEARS:

NIL

Note: Detailed Financials & updates available on website www.vedantalimited.com

Authorized Signatories

DATE

03-May-19



ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Regd Office: Village Banawala
Mansa- Talwandi Sabo Road,
Distt. Mansa (Punjab)- 151302

ISIN	ISSUE DATE	AMOUNT	Maturity Date	Amount O/s	IPA	CRA	Rating	Rated Amount
INE694L14FD5	2-Feb-18	2,00,00,00,000	4-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FE3	7-Feb-18	75,00,00,000	9-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FE3	7-Feb-18	2,15,00,00,000	9-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FF0	21-Feb-18	1,50,00,00,000	18-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FG8	26-Feb-18	3,00,00,00,000	25-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FG8	26-Feb-18	1,60,00,00,000	25-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FH6	12-Mar-18	2,50,00,00,000	8-Jun-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FI4	21-Mar-18	3,00,00,00,000	20-Jun-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FI4	21-Mar-18	2,50,00,00,000	20-Jun-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FG8	27-Mar-18	60,00,00,000	25-May-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FJ2	2-May-18	2,00,00,00,000	27-Jul-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FK0	7-May-18	2,90,00,00,000	3-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FL8	16-May-18	1,35,00,00,000	10-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FL8	16-May-18	15,00,00,000	10-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FM6	23-May-18	4,20,00,00,000	21-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FN4	25-May-18	2,00,00,00,000	24-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FO2	6-Jun-18	1,50,00,00,000	5-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FO2	6-Jun-18	1,00,00,00,000	5-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FP9	12-Jun-18	3,00,00,00,000	7-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FQ7	15-Jun-18	30,00,00,000	10-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FR5	15-Jun-18	2,20,00,00,000	12-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FP9	29-Jun-18	50,00,00,000	7-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FS3	3-Jul-18	75,00,00,000	28-Sep-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FT1	11-Jul-18	50,00,00,000	10-Oct-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FU9	25-Jul-18	2,65,00,00,000	1-Aug-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FV7	16-Aug-18	2,60,00,00,000	14-Nov-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FW5	21-Aug-18	2,00,00,00,000	16-Nov-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FX3	3-Sep-18	2,50,00,00,000	30-Nov-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FY1	5-Sep-18	3,80,00,00,000	28-Nov-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14FZ8	10-Sep-18	2,20,00,00,000	7-Dec-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GA9	26-Sep-18	1,25,00,00,000	5-Dec-18	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GAB7	26-Oct-18	50,00,00,000	25-Jan-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GE1	26-Nov-18	3,80,00,00,000	22-Feb-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GF8	28-Nov-18	1,00,00,00,000	27-Feb-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GF8	28-Nov-18	1,50,00,00,000	27-Feb-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GG6	3-Dec-18	1,25,00,00,000	1-Mar-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GG6	5-Dec-18	1,95,00,00,000	1-Mar-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GH4	23-Jan-19	50,00,00,000	18-Apr-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GI2	4-Feb-19	2,00,00,00,000	3-May-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GJ0	6-Feb-19	2,60,00,00,000	6-Mar-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GK8	20-Feb-19	3,80,00,00,000	17-May-19	3,80,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GL6	25-Feb-19	1,50,00,00,000	24-May-19	1,50,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GL6	25-Feb-19	50,00,00,000	24-May-19	50,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GM4	27-Feb-19	3,70,00,00,000	14-Mar-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GN2	1-Mar-19	1,00,00,00,000	31-May-19	1,00,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GM4	6-Mar-19	2,30,00,00,000	14-Mar-19	-	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GP7	15-Mar-19	3,00,00,00,000	14-Jun-19	3,00,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GO0	15-Mar-19	3,00,00,00,000	12-Jun-19	3,00,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GQ5	18-Apr-19	50,00,00,000	19-Jun-19	50,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
INE694L14GR3	30-Apr-19	2,00,00,00,000	26-Jul-19	2,00,00,00,000	Yes Bank Limited	CRISIL	CRISIL A1+ (SO)	INR 2500 Cr
TOTAL		95,35,00,00,000		15,30,00,00,000				

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

For Talwandi Sabo Power Limited

Authorized Signatories

Date

03-May-19



ANNEXURE TO OFFER DOCUMENT
DETAILS OF OUTSTANDING CP'S AND OTHER DEBT INSTRUMENTS

S. No.	Instrument	Date of Issuance	Amount Issued	Maturity Date	Amount Outstanding	Credit Rating	Credit Rating Agency	IPA
1	Commercial Paper	20-Feb-19	3,80,00,00,000	17-May-19	3,80,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
2	Commercial Paper	25-Feb-19	1,50,00,00,000	24-May-19	1,50,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
3	Commercial Paper	25-Feb-19	50,00,00,000	24-May-19	50,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
4	Commercial Paper	1-Mar-19	1,00,00,00,000	31-May-19	1,00,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
5	Commercial Paper	15-Mar-19	3,00,00,00,000	14-Jun-19	3,00,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
6	Commercial Paper	15-Mar-19	3,00,00,00,000	12-Jun-19	3,00,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
7	Commercial Paper	18-Apr-19	50,00,00,000	19-Jun-19	50,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
8	Commercial Paper	30-Apr-19	2,00,00,00,000	26-Jul-19	2,00,00,00,000	CRISIL A1+ (SO)	CRISIL	Yes Bank Limited
9	Non Convertible Debentures	1-Dec-16	3,00,00,00,000	29-Nov-19	3,00,00,00,000	CRISIL AA (SO)/Stable	CRISIL	Not Applicable
10	Non Convertible Debentures	2-Mar-17	2,50,00,00,000	20-Sep-19	2,50,00,00,000	CRISIL AA (SO)/Stable	CRISIL	Not Applicable
11	Non Convertible Debentures	4-Aug-17	5,00,00,00,000	4-Aug-20	5,00,00,00,000	CRISIL AA (SO)/Stable	CRISIL	Not Applicable
12	Non Convertible Debentures	23-Apr-18	10,00,00,00,000	23-Apr-21	10,00,00,00,000	CRISIL AA (SO)/Stable	CRISIL	Not Applicable
13	Non Convertible Debentures	30-Jul-18	10,00,00,00,000	30-Jul-21	10,00,00,00,000	CRISIL AA (SO)/Stable	CRISIL	Not Applicable
14	Non Convertible Debentures	30-Nov-18	2,00,00,00,000	30-Nov-20	2,00,00,00,000	IND AA (SO)/Stable	INDIA RATINGS	Not Applicable

For Talwandi Sabo Power Limited

Authorized Signatories

DATE

3-May-19

