



ISSUE OF COMMERCIAL PAPER (C P) - LETTER OF OFFER

PROPOSED DATE OF ISSUE 15th May 2019 ✓

TENOR FOR CP 289 days ✓

CREDIT RATING FOR CP	ICRA A1+ ✓	CRISIL A1+ ✓
DATE OF RATING	15 th Mar 2019	29 th Mar 2019
VALIDITY FOR ISSUANCE	3 months from the date of rating letter	60 calender days from the date of rating letter
VALIDITY PERIOD FOR RATING	14 th Jun 2020	Till the date of Maturity
FOR AMOUNT	Rs.6000 Cr.	Rs.6000 Cr.

CONDITIONS (if any) -

EXACT PURPOSE OF ISSUE OF CP To meet the working capital requirements

CREDIT SUPPORT (if any) Not Applicable

DESCRIPTION OF INSTRUMENT COMMERCIAL PAPER

AMOUNT Rs.100 Cr. ✓

ISSUED BY SUNDARAM FINANCE LIMITED
No 21 Patullos Road, Chennai -600 002

IN FAVOUR OF HOLDERS OF COMMERCIAL PAPER

NET WORTH OF THE GUARANTOR COMPANY -

NAME OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE -

EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY -

CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED -

DETAILS OF THE CURRENT TRANCHE :

ISIN	INE660A14UE6
AMOUNT	Rs.100 Cr.
MATURITY DATE	28 th Feb 2020
CURRENT CREDIT RATING	ICRA A1+ & CRISIL A1+ ✓
VALIDITY PERIOD OF RATING	14th Jun 2020 & Till the date of Maturity
CRA	By ICRA Ltd & By CRISIL Ltd ✓



Sundaram Finance Limited



ISSUING AND PAYING AGENT	HDFC Bank Ltd Treasury Operations Lodha - I Think Techno Campus, 4th Floor, Building - Alpha, Near Kanjur Marg Railway Station, Kanjur Marg (E), Mumbai - 400 042
MARKET CONVENTIONS	FIMMDA CONVENTIONS
CP BORROWING LIMIT	Rs 6000 Cr
SUPPORTING BOARD RESOLUTION FOR CP BORROWING- RESOLUTION DATED	25 th May 2018
TOTAL CP OUTSTANDING (as on 15 th May 2019)	Rs.2300.00 Cr.(includes Rs.1200.00 Cr. issued on standalone basis)
DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS(*) (*) Issuer's liability under the C P will continue beyond due date, in case the C P is not redeemed on due date.	AS PER ENCLOSURE 1
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING	AS PER ENCLOSURE 2
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY	AS PER ENCLOSURE 3
NAME AND ADDRESS OF ISSUER	Sundaram Finance Ltd. No 21 Patullos Road, Chennai -600 002
LINE OF BUSINESS	Hypothecation Loans, Leasing and allied activities.
CHIEF EXECUTIVE (MANAGING DIRECTOR)	Shri. T T Srinivasaraghavan Managing Director
GROUP AFFILIATION (if any)	-



Sundaram Finance Limited

**SUNDARAM FINANCE**

Enduring values. New age thinking.

(Rs. In Crore)

FINANCIAL SUMMARY	As per IND AS	As per IGAAP		
	CURRENT YEAR	PREVIOUS YEAR		
	Quarter Ended	Year ended		
	31.12.2018	31.03.2018	31.03.2017	31.03.2016
EQUITY SHARE CAPITAL	111.10	111.10	111.10	111.10
NET WORTH	4439.99	3970.85	3745.63	3312.62
INVESTMENT IN SUBSIDIARIES/ JOINT VENTURE/AFFILIATES (Net of provisions)	1260.70	1261.96	1138.17	1105.74
TOTAL DEBT OUTSTANDING-	24715.68	-	-	-
-SHORT TERM (<1 YEAR)	-	4839.76	3817.23	2227.74
-OTHER DEBT	-	12896.07	10093.61	10392.41
GROSS INCOME	2443.70	2696.34	2426.27	2475.02
GROSS PROFIT (PBD)	711.54	870.40	802.23	767.43
NET PROFIT (POST TAX)	451.56	532.95	495.35	477.28

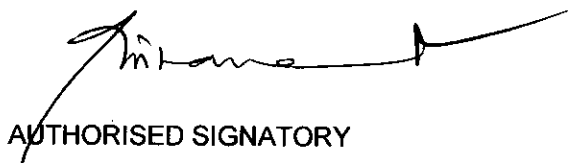
AUDIT QUALIFICATIONS (if any) NIL

MATERIAL LITIGATION,IF ANY NIL

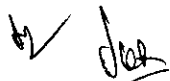
REGULATORY STRICTURES,IF ANY NIL

DETAILS OF DEFAULT OF CPs,
INCLUDING TECHNICAL DELAY
IN REDEMPTION DURING PAST
THREE YEARS NILDETAILS OF DEFAULT AND DELAY
IN REDEMPTION OF ANY OTHER
BORROWINGS DURING LAST
THREE YEARS NIL

For SUNDARAM FINANCE LIMITED



AUTHORISED SIGNATORY

Date: 13th May 2019ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE
INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Sundaram Finance Limited

**Enclosure-1**

Details of CP issued during last 15 months:

IPA Name:HDFC Bank Ltd Rated Amount: Rs.6000 Crore

Credit Rating Agency:ICRA LTD & CRISIL LTD

Credit Rating:ICRA A1+ & CRISIL A1+

S.No	ISIN Number	Issue Date	Amount (Face value)	Maturity Date	Rs in Crore
					Amount Outstanding (Face value)
1	INE660A14UE6	15-May-19	100.00	28-Feb-20	100.00
2	INE660A14UE6	13-May-19	100.00	28-Feb-20	100.00
3	INE660A14UF3	10-May-19	50.00	16-Mar-20	50.00
4	INE660A14TX8	10-May-19	25.00	24-Mar-20	25.00
5	INE660A14TX8	10-May-19	25.00	24-Mar-20	25.00
6	INE660A14UD8	09-May-19	200.00	08-Aug-19	200.00
7	INE660A14TX8	08-May-19	50.00	24-Mar-20	50.00
8	INE660A14UC0	07-May-19	100.00	05-Aug-19	100.00
9	INE660A14UA4	03-Apr-19	100.00	31-May-19	100.00
10	INE660A14UA4	03-Apr-19	100.00	31-May-19	100.00
11	INE660A14UB2	03-Apr-19	100.00	03-Jun-19	100.00
12	INE660A14TZ3	27-Mar-19	100.00	13-Mar-20	100.00
13	INE660A14TZ3	26-Mar-19	100.00	13-Mar-20	100.00
14	INE660A14TX8	25-Mar-19	25.00	24-Mar-20	25.00
15	INE660A14TY6	22-Mar-19	50.00	20-Mar-20	50.00
16	INE660A14TY6	22-Mar-19	200.00	20-Mar-20	200.00
17	INE660A14TW0	06-Mar-19	200.00	04-Jun-19	200.00
18	INE660A14TV2	28-Feb-19	200.00	28-Mar-19	-
19	INE660A14TV2	28-Feb-19	100.00	28-Mar-19	-
20	INE660A14TV2	28-Feb-19	50.00	28-Mar-19	-
21	INE660A14TR0	15-Feb-19	350.00	28-Feb-19	-
22	INE660A14TR0	11-Feb-19	100.00	28-Feb-19	-
23	INE660A14TU4	05-Feb-19	300.00	15-Feb-19	-
24	INE660A14TT6	30-Jan-19	100.00	25-Mar-19	-
25	INE660A14TT6	24-Jan-19	150.00	25-Mar-19	-
26	INE660A14TS8	18-Jan-19	300.00	27-Mar-19	-
27	INE660A14TR0	31-Dec-18	500.00	28-Feb-19	-
28	INE660A14TQ2	04-Dec-18	100.00	01-Feb-19	-
29	INE660A14TP4	20-Nov-18	100.00	18-Jan-19	-
30	INE660A14TP4	20-Nov-18	100.00	18-Jan-19	-
31	INE660A14TO7	05-Nov-18	100.00	30-Apr-19	-
32	INE660A14TN9	15-Oct-18	23.00	13-Mar-19	-
33	INE660A14TM1	10-Oct-18	25.00	12-Mar-19	-
34	INE660A14TM1	10-Oct-18	25.00	12-Mar-19	-
35	INE660A14SV4	14-Sep-18	350.00	14-Dec-18	-

**Sundaram Finance Limited**



S.No	ISIN Number	Issue Date	Amount (Face value)	Maturity Date	Rs in Crore
					Amount Outstanding (Face value)
36	INE660A14TL3	07-Sep-18	200.00	09-Nov-18	-
37	INE660A14TK5	07-Sep-18	200.00	12-Nov-18	-
38	INE660A14TJ7	06-Sep-18	400.00	31-Oct-18	-
39	INE660A14TH1	27-Aug-18	300.00	22-Oct-18	-
40	INE660A14TI9	21-Aug-18	150.00	19-Nov-18	-
41	INE660A14TH1	21-Aug-18	150.00	22-Oct-18	-
42	INE660A14TG3	16-Aug-18	50.00	16-Aug-19	50.00
43	INE660A14TG3	16-Aug-18	25.00	16-Aug-19	25.00
44	INE660A14TF5	16-Aug-18	200.00	09-Aug-19	200.00
45	INE660A14TC2	13-Aug-18	300.00	06-Aug-19	300.00
46	INE660A14TE8	07-Aug-18	100.00	02-Nov-18	-
47	INE660A14TE8	07-Aug-18	50.00	02-Nov-18	-
48	INE660A14TC2	06-Aug-18	100.00	06-Aug-19	100.00
49	INE660A14TD0	06-Aug-18	500.00	05-Nov-18	-
50	INE660A14TB4	24-Jul-18	250.00	28-Sep-18	-
51	INE660A14TA6	06-Jul-18	200.00	06-Sep-18	-
52	INE660A14SZ5	05-Jul-18	100.00	04-Sep-18	-
53	INE660A14SZ5	03-Jul-18	350.00	04-Sep-18	-
54	INE660A14SQ4	28-Jun-18	100.00	27-Aug-18	-
55	INE660A14SY8	28-Jun-18	500.00	31-Jul-18	-
56	INE660A14SQ4	26-Jun-18	50.00	27-Aug-18	-
57	INE660A14SX0	22-Jun-18	200.00	20-Jul-18	-
58	INE660A14SW2	19-Jun-18	50.00	17-Dec-18	-
59	INE660A14SW2	19-Jun-18	200.00	17-Dec-18	-
60	INE660A14SV4	18-Jun-18	25.00	14-Dec-18	-
61	INE660A14SU6	13-Jun-18	200.00	07-Sep-18	-
62	INE660A14SR2	13-Jun-18	300.00	10-Sep-18	-
63	INE660A14SS0	12-Jun-18	100.00	10-Aug-18	-
64	INE660A14SR2	12-Jun-18	100.00	10-Sep-18	-
65	INE660A14ST8	08-Jun-18	100.00	07-Aug-18	-
66	INE660A14ST8	08-Jun-18	200.00	07-Aug-18	-
67	INE660A14SQ4	29-May-18	300.00	27-Aug-18	-
68	INE660A14SP6	15-May-18	50.00	14-May-19	-
69	INE660A14SP6	15-May-18	100.00	14-May-19	-
70	INE660A14SO9	10-May-18	100.00	08-May-19	-
71	INE660A14SO9	10-May-18	50.00	08-May-19	-
72	INE660A14SO9	09-May-18	50.00	08-May-19	-
73	INE660A14SN1	04-May-18	100.00	01-Nov-18	-
74	INE660A14SM3	25-Apr-18	500.00	31-Dec-18	-
75	INE660A14SL5	24-Apr-18	100.00	14-Sep-18	-
76	INE660A14SK7	23-Apr-18	150.00	24-Sep-18	-

**Sundaram Finance Limited**

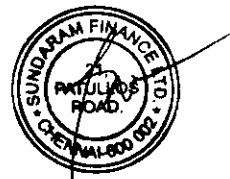
**SUNDARAM FINANCE***Enduring values. New age thinking.*

S.No	ISIN Number	Issue Date	Amount (Face value)	Maturity Date	Rs in Crore
					Amount Outstanding (Face value)
77	INE660A14SK7	20-Apr-18	100.00	24-Sep-18	-
78	INE660A14SK7	20-Apr-18	100.00	24-Sep-18	-
79	INE660A14SJ9	18-Apr-18	100.00	18-Jul-18	-
80	INE660A14SG5	16-Apr-18	100.00	28-Jun-18	-
81	INE660A14SI1	16-Apr-18	100.00	20-Jun-18	-
82	INE660A14SE0	13-Apr-18	300.00	12-Jun-18	-
83	INE660A14SH3	10-Apr-18	250.00	29-Jun-18	-
84	INE660A14SG5	09-Apr-18	400.00	28-Jun-18	-
85	INE660A14SC4	06-Apr-18	100.00	05-Jun-18	-
86	INE660A14SC4	06-Apr-18	50.00	05-Jun-18	-
87	INE660A14SF7	21-Mar-18	200.00	15-May-18	-
88	INE660A14SE0	15-Mar-18	150.00	12-Jun-18	-
89	INE660A14SD2	14-Mar-18	400.00	13-Jun-18	-
90	INE660A14SC4	08-Mar-18	150.00	05-Jun-18	-
91	INE660A14SC4	07-Mar-18	75.00	05-Jun-18	-
92	INE660A14SB6	28-Feb-18	250.00	23-May-18	-
93	INE660A14SA8	26-Feb-18	500.00	25-May-18	-
				Total	2300.00

**Sundaram Finance Limited**

**SUNDARAM FINANCE***Enduring values. New age thinking.***Enclosure-2****Non Convertible Debentures as on 15th May 2019**

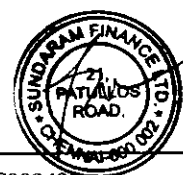
S.No	ISIN No.	Issue Date	Amount (Face Value)	Maturity Date	₹ in Crore
					Amount Outstanding (Face Value)
1	INE660A07PV4	10-May-19	134.10	05-Apr-22	134.10
2	INE660A07PY8	26-Apr-19	500.00	26-Apr-21	500.00
3	INE660A07PR2	26-Apr-19	129.50	10-Jun-22	129.50
4	INE660A07PJ9	02-Apr-19	100.00	29-Mar-21	100.00
5	INE660A07PJ9	27-Mar-19	100.00	29-Mar-21	100.00
6	INE660A07PX0	27-Mar-19	160.00	29-Mar-21	160.00
7	INE660A07PK7	22-Mar-19	29.60	10-May-21	29.60
8	INE660A07PJ9	24-Jan-19	25.00	29-Mar-21	25.00
9	INE660A07PW2	28-Dec-18	299.40	25-Mar-22	299.40
10	INE660A07PV4	14-Dec-18	299.30	05-Apr-22	299.30
11	INE660A08BZ3	26-Nov-18	125.00	24-Nov-28	125.00
12	INE660A07PJ9	12-Nov-18	155.00	29-Mar-21	155.00
13	INE660A07PT8	06-Sep-18	168.20	31-Aug-21	168.20
14	INE660A07PU6	06-Sep-18	309.00	07-Sep-21	309.00
15	INE660A07PS0	30-Aug-18	600.00	28-Aug-20	600.00
16	INE660A07PO9	30-Aug-18	50.00	20-Mar-20	50.00
17	INE660A07PO9	21-Aug-18	50.00	20-Mar-20	50.00
18	INE660A07PJ9	21-Aug-18	50.00	29-Mar-21	50.00
19	INE660A07PQ4	21-Aug-18	168.60	21-Jul-21	168.60
20	INE660A07PR2	21-Aug-18	69.00	10-Jun-22	69.00
21	INE660A07PP6	31-Jul-18	300.00	28-Jan-20	300.00
22	INE660A07PN1	20-Jul-18	19.10	15-Jun-21	19.10
23	INE660A07PE0	20-Jul-18	160.00	01-Sep-20	160.00
24	INE660A07PO9	20-Jul-18	125.00	20-Mar-20	125.00
25	INE660A07PL5	17-Jul-18	50.10	16-Apr-21	50.10
26	INE660A07PN1	17-Jul-18	254.50	15-Jun-21	254.50
27	INE660A07PN1	11-Jul-18	80.80	15-Jun-21	80.80
28	INE660A07PK7	06-Jul-18	50.00	10-May-21	50.00
29	INE660A07PN1	03-Jul-18	123.50	15-Jun-21	123.50
30	INE660A07PK7	25-Jun-18	160.00	10-May-21	160.00
31	INE660A07PN1	20-Jun-18	175.00	15-Jun-21	175.00
32	INE660A08BY6	21-Feb-18	125.00	21-Feb-28	125.00
33	INE660A07PM3	20-Feb-18	108.00	04-May-21	108.00
34	INE660A07PL5	20-Feb-18	150.00	16-Apr-21	150.00
35	INE660A07PK7	29-Jan-18	157.70	10-May-21	157.70
36	INE660A08BX8	19-Jan-18	250.00	19-Jan-28	250.00
37	INE660A07PJ9	12-Jan-18	90.00	29-Mar-21	90.00
38	INE660A07PI1	12-Jan-18	101.00	02-Apr-21	101.00
39	INE660A07PF7	08-Dec-17	150.00	09-Nov-20	150.00
40	INE660A07PH3	15-Nov-17	100.00	15-Jan-21	100.00
41	INE660A07PG5	09-Oct-17	200.00	09-Oct-19	200.00

Sundaram Finance Limited



S.No	ISIN No.	Issue Date	Amount (Face Value)	Maturity Date	₹ in Crore
					Amount Outstanding (Face Value)
42	INE660A07PF7	09-Oct-17	200.00	09-Nov-20	200.00
43	INE660A07PE0	01-Sep-17	590.00	01-Sep-20	590.00
44	INE660A07PD2	30-Aug-17	250.00	30-Aug-19	250.00
45	INE660A07PC4	16-Aug-17	60.00	16-Aug-19	60.00
46	INE660A07PB6	28-Jul-17	300.00	28-Jun-19	300.00
47	INE660A07OZ8	23-Jun-17	50.00	21-Jun-19	50.00
48	INE660A07OY1	19-Jun-17	100.00	20-Jul-20	100.00
49	INE660A07OX3	16-Jun-17	100.00	16-Dec-19	100.00
50	INE660A07OW5	09-Jun-17	200.00	07-Jun-19	200.00
51	INE660A08BW0	07-Jun-17	150.00	07-Jun-27	150.00
52	INE660A08BV2	05-May-17	150.00	05-May-27	150.00
53	INE660A07OT1	18-Apr-17	250.00	08-Jun-20	250.00
54	INE660A07OR5	31-Mar-17	200.00	31-Mar-20	200.00
55	INE660A07OQ7	01-Mar-17	25.00	28-Feb-20	25.00
56	INE660A07OP9	22-Feb-17	200.00	20-Sep-19	200.00
57	INE660A07OM6	23-Jan-17	100.00	23-Mar-20	100.00
58	INE660A07OC7	14-Sep-16	100.00	13-Sep-19	100.00
59	INE660A08BU4	03-Aug-16	150.00	03-Aug-26	150.00
60	INE660A07NZ0	16-Jun-16	70.00	17-Jun-19	70.00
61	INE660A07NY3	27-May-16	100.00	27-May-20	100.00
62	INE660A07NU1	20-Apr-16	50.00	20-Apr-21	50.00
63	INE660A07NT3	18-Apr-16	50.00	14-Jun-19	50.00
64	INE660A08BT6	22-May-15	40.00	22-May-25	40.00
65	INE660A08BS8	27-Nov-14	50.00	27-Nov-24	50.00
66	INE660A08BR0	12-Nov-14	100.00	12-Nov-24	100.00
67	INE660A08BQ2	10-Nov-14	25.00	10-Nov-24	25.00
68	INE660A07LK6	28-Aug-14	55.00	28-Aug-19	55.00
69	INE660A07KW3	25-Jul-14	80.00	25-Jul-19	80.00
70	INE660A07KP7	20-May-14	20.00	20-May-19	20.00
71	INE660A08BP4	31-Jan-13	60.00	31-Jan-23	60.00
72	INE660A08BO7	28-Sep-12	140.00	28-Sep-22	140.00
73	INE660A08BN9	27-Jul-12	50.00	27-Jul-22	50.00
74	INE660A08BM1	30-Mar-12	30.00	30-Mar-22	30.00
75	INE660A08BL3	09-Aug-11	20.00	09-Aug-21	20.00
76	INE660A08BK5	29-Jul-11	30.00	29-Jul-21	30.00
77	INE660A08BJ7	07-Apr-11	20.00	07-Apr-21	20.00
78	INE660A08BI9	28-Jan-11	30.00	28-Jan-21	30.00
79	INE660A08BH1	22-Dec-10	45.10	22-Dec-20	45.10
80	INE660A08BG3	07-May-10	67.00	07-May-20	67.00
Total			10758.50		10758.50

Sundaram Finance Limited





Enclosure-3

Fund based facilities from banks as on 31st Dec 2018 :

NAME OF THE BANK	NATURE OF FACILITY	LIMIT	COMMERCIAL PAPER	AVAILABLE LIMIT	Rs in Crore	
					AMOUNT UTILISED	ASSET CLASSIFICATION
State Bank of India	WCDL/CC/CP's	1,400.00	500.00	900.00	595.66	Standard
HDFC Bank Ltd	WCDL/CC/CP's	375.00		375.00	-	Standard
Axis Bank Ltd	WCDL/CC/CP's	150.00		150.00	-	Standard
Federal Bank	WCDL/CC/CP's	150.00		150.00	-	Standard
ICICI Bank Ltd	WCDL/CC/CP's	100.00		100.00	-	Standard
Canara Bank	WCDL/CC/CP's	100.00		100.00	-	Standard
Indian Bank	WCDL/CC/CP's	100.00		100.00	-	Standard
Bank of India	WCDL/CC/CP's	75.00		75.00	74.00	Standard
BNP Paribas	WCDL/CC/CP's	100.00		100.00	-	Standard
HSBC Ltd	WCDL/CC/CP's	100.00		100.00	86.26	Standard
Bank of Baroda	WCDL/CC/CP's	100.00		100.00	75.00	Standard

NAME OF THE BANK	NATURE OF FACILITY	LIMIT	OUTSTANDING AMOUNT	ASSET CLASSIFICATION
State Bank of India	Term Loan	2000.00	2000.00	Standard
Bank of India	Term Loan	125.00	125.00	Standard
Axis Bank Ltd	Term Loan	200.00	200.00	Standard
Karnataka Bank	Term Loan	300.00	300.00	Standard
Federal Bank Ltd	Term Loan	300.00	300.00	Standard
Bank of Baroda	Term Loan	1350.00	1350.00	Standard
Canara Bank	Term Loan	500.00	500.00	Standard
BNP Paribas	NCD / CP's	300.00	300.00	Standard
State Bank of India	NCD / CP's	3000.00	1250.00	Standard
ICICI Bank Ltd	Overdraft	20.00	0.00	Standard
Federal Bank Ltd	STL/OD/ NCD/CP	200.00	0.00	Standard
LVB Ltd	STL	100.00	100.00	Standard
Indian Bank	Loan/OCC	400.00	190.89	Standard



Sundaram Finance Limited