

**NTT****NETMAGIC IT SERVICES PRIVATE LIMITED****ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER****PART I**

- Proposed Date of Issue : 20th November, 2020
- Credit Rating for CP : [ICRA] A1+
- Date of Rating : 13th November, 2020
- Validity for issuance : 3 months
- Validity period for rating : 20th November, 2021
- For Amount : Rs. 400 Crores
- Conditions (If Any) : NIL
- Exact purpose Of Issue of CP : Towards capital expenses for new Data Centre
- Credit Support (If Any)

- a) Description of Instrument : Not Applicable
- b) Amount : Not Applicable
- c) Issued By : Not Applicable
- d) In Favour of : Holders of CP

Net Worth of the Guarantor Company : Not Applicable
 Names of Companies to Which Guarantor Has : Not Applicable

Issued Similar Guarantee

Extent of The Guarantee Offered by The Guarantor Company : Not Applicable
 Conditions Under Which the Guarantee Will Be Invoked : Not Application

- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE613R14035	Rs. 50 Crores	15 th November, 2021	[ICRA] A1 +	20 th November, 2021	ICRA

- Name and address of the Trustee: : Not Applicable
- Listing: : Unlisted
Proposed to be listed/unlisted
- Issuing and Paying Agent : Axis Bank Limited
4th Floor, Axis House, Bombay Dyeing, Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai- 400 025

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit: : Rs. 350,00,00,000

**YOGESH M
VAIDYA**

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YOGESH M VAIDYA
Date: 2020.11.19
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Netmagic IT Services Private Limited

Registered Office: Lighthall 'C' Wing, Hiranandani Business Park, Saki Vihar Road, Chandivali. Andheri (E), Mumbai - 400 072.

Maharashtra, India - (CIN: U72900MH2005PTC153896)

Tel.: +91 2240099099 | Fax: +91 2240099101 | www.netmagicsolutions.com



Supporting Board Resolution for CP Borrowing - :15th July, 2020
Resolution Dated

Total CP Outstanding (As on Date): : Rs 200,00,00,000

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE613R14019	6 th August, 2020	Rs 100,00,00,000	2 nd February, 2021	Rs 100,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000
INE613R14027	8 th September, 2020	Rs 100,00,00,000	3 rd September, 2021	Rs 100,00,00,000	Axis Bank Limited	ICRA	[ICRA] A1 +	Rs 400,00,00,000

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NA	NA	NA	NA	NA

Bank fund-based facilities from banks/Financial institutions, if any:

Name of the Bank	Facility Details/Nature of the Facility	Present Limits (Rs. in Millions)	O/s. as on 31.10.2020 (Rs. in Millions)	Assets Classification
Mizuho Bank Limited**	Term Loan	630	Nil	Standard
Mizuho Bank Limited***	Term Loan	970	Nil	Standard
Mizuho Bank Limited*	Term Loan	280	Nil	Standard
Mizuho Bank Limited	Term Loan	2,000	2,000	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	300	75	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	450	160	Standard
Sumitomo Mitsui Banking Corporation	Term Loan	2,000	2,000	Standard
MUFG Bank Limited	Term Loan	2,000	2,000	Standard
HDFC Bank Ltd	Term Loan	3,000	3,000	Standard
CITI Bank N A	Term Loan	2,000	2,000	Standard

* The entire loan amount Rs. 280 million from Mizuho Bank stands repaid as on 30 June, 2020

** The entire loan amount Rs.630 million from Mizuho Bank stands repaid as on 31 August, 2020

*** The entire loan amount Rs.970 million from Mizuho Bank stands repaid as on 31 October, 2020



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Name of the Bank	Facility Details/Nature of the Facility	Present Limits (Rs. in Millions)	O/s. as on 31.10.2020 (Rs. in Millions)	Assets Classification
Mizuho Bank Limited	Working Capital	650	343	Standard
Sumitomo Mitsui Banking Corporation	Working Capital	200	-	Standard
MUFG Bank Limited	Working Capital	200	-	Standard
Kotak Mahindra Bank Ltd	Working Capital	1,000	600	Standard

Name and Address of Issuer : Netmagic IT Services Private Limited
Lighthall 'C' Wing, Hiranandani Business Park, Saki Vihar Road, Chandivali, Andheri (E),
Mumbai -400072, Maharashtra

Line of Business : Information and communication

Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive) : Mr. Sharad Sanghi – Managing Director
: Mr. Alok Bajpai - CFO

Group Affiliation (If Any): : 1. Netmagic Solutions Private Limited
(Immediate Holding company)
: 2. Nippon Telegraph and Telephone Corporation
(Ultimate Parent company)

Financial Summary

	Half Year ended 30 Sept-20 (Rs in Millions)	Year ended 31Mar-20 (Rs in Millions)	Year Ended 31 Mar-19 (Rs in Millions)	Year ended 31 Mar-18 (Rs in Millions)
	(Unaudited)	(Audited)	(Audited)	(Audited)
Equity	201.95	201.95	201.95	201.95
Net worth	16,584.33	16,201.15	15,877.55	15,506.03
Investment in Subsidiaries/Affiliates/Associates	200.78	200.75	NIL	NIL
Total Debt Outstanding -Short Term (< 1 Year) - Other Debt				
Short Term (< 1 Year)	3,173.25	2,508.11	1,822.29	1,165.10
Other Debt	10,862.52	7,439.93	999.24	1,915.28
Gross Income	5,393.95	10,498.69	8,653.98	6,645.35
Operating Profit (PBITD)	1,822.66	3,234.60	2,339.55	1,893.99
Gross Profit (PBTD)	1,548.54	2,795.88	2,001.36	1,486.68
Net Profit (Post Tax)	398.89	529.95	364.36	89.43

* The Company does not conduct quarterly/half yearly audit



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Audit Qualifications (If Any): NIL

Material Litigation, If Any: NIL

Regulatory Strictures, If Any: NIL

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NIL



Authorised Signatory of the Issuer

Date

**YOGESH M
VAIDYA**

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YOGESH M VAIDYA
Date: 2020.11.19
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: Mr. Yogesh Vaidya,

Executive Vice President – Finance & Accounts

: 19th November, 2020

Original / Authenticated Copy of Any Document Related to Above Information Will Be made Available to The Investors on Request