

Annexure- VI

**ISSUE OF COMMERCIAL PAPER (C P)
LETTER OF OFFER**

PART I

<i>PROPOSED DATE OF ISSUE</i>	:	May 15, 2019	TENOR: 76 Days
<i>DUE DATE*</i>	:	July 30, 2019	
ISSUE REFERENCE	:	CP-428	ISIN CODE: INE572E14GW6
ISSUE SIZE (Maturity Value)	:	₹ 1,00,00,00,000 (Rupees One Hundred Crore Only)	
CREDIT RATING	:	"CARE A1+" and "CRISIL A1+" ISSUED BY: CARE AND CRISIL	
• DATE OF RATING	:	Apr 22, 2019 and Mar 18, 2019	
• VALIDITY FOR ISSUANCE	:	21-Jun-19 and 16-May-19	
• VALIDITY PERIOD FOR RATING	:	Valid for one year from date of issuance	
• FOR AMOUNT	:	₹ 25,000 Cr. (Rupees Twenty Five Thousand Crore Only) by CARE and ₹ 26,000 Cr. (Rupees Twenty six thousand Crore Only) by CRISIL.	
• CONDITIONS (if any)	:	NA	
CREDIT SUPPORT (if any)	:	No	
• DESCRIPTION OF INSTRUMENT	:	Commercial Paper	
AMOUNT	:	₹ 1,00,00,00,000 (Rupees One Hundred Crore Only)	
• ISSUED BY	:	PNB Housing Finance Limited	
• IN FAVOUR OF	:	NA	
• CONDITIONS IF ANY	:	NA	
ISSUING AND PAYING AGENT	:	HDFC Bank Limited, E-13/29, 2nd Floor, Harsha Bhawan, Middle Circle, Connaught Place, New Delhi - 110 001	
MARKET CONVENTIONS	:	FIMMDA CONVENTIONS	
CP BORROWING LIMIT	:	Up to INR 25,000 Crore	
SUPPORTING BOARD RESOLUTION	:	Dated: March 15, 2018	
TOTAL CP OUTSTANDING (as on date)	:	₹ 5,925.00 (Rupees Five Thousand Nine Hundred Twenty Five Crore Only)	
Net Worth of the guarantor Company	:	NA	
Name of Companies to which guarantor has issued similar guarantee	:	NA	




Extent of the Guarantee to offered by the Guarantor Company : **NA**

Conditions under which Guarantee will be Invoked : **NA**

*** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in D-Mat.**

Part - II

NAME AND ADDRESS OF ISSUER : **PNB Housing Finance Limited**
9th Floor, Antriksh Bhawan,
22, Kasturba Gandhi Marg
New Delhi -110 001

LINE OF BUSINESS : **Housing Finance Company**

CHIEF EXECUTIVE : **Shri Sanjaya Gupta, Managing Director**

GROUP AFFILIATION (if any) : **PNB Group**

FINANCIAL SUMMARY

Rs. In Crore

	<i>Year ended 31-03-2019 (As per IND AS)*</i>	<i>Year ended 31-03-2018 (As per IND AS)*</i>	<i>Year ended 31-03-2017 (As per I- Gaap)</i>
EQUITY	167.47	166.59	165.64
NET WORTH	7543.9	6305.54	5,577.31
INVESTMENT IN SUBSIDIARIES/AFFILIATES	0.25	0.25	Nil
TOTAL DEBT OUTSTANDING	72362.04	54268.34	35,656.87
- SHORT TERM (< 1 YEAR)	14063.78	14241.96	7,947.41
- OTHER DEBT	58298.26	40,026.38	27,709.46
Total INCOME	7683.22	5489.34	3,907.85
OPERATING PROFIT (PBITD) & PROVISION	6,932.13	4795.27	3,563.82
GROSS PROFIT (PBSD)	1765.76	1258.71	822.64
NET PROFIT (POST TAX)	1191.52	841.15	523.73

**on consolidated basis.*

AUDIT QUALIFICATIONS (if any) - **Nil**

Details of CPs issued during the last 15 months - As per annexure – 1

Details of other debt instruments o/s as on date in Rs. - As per annexure – 1

Details of Bank fund based facilities from Banks/Financial Institutions, if any, o/s as on date in Rs. - As per annexure – 1





Material litigation and regulatory strictures. - There are no material litigations and regulatory strictures.

Details of Default of Commercial Paper, including technical delay in redemption during past three

Years: - Nil

Detail of current tranche of CP: - Please refer annexure 1-point no.6

Details of Default and delay in redemption of any Other Borrowings during last three years: - Nil

End use of Funds:

Exact Purpose of issue of commercial paper	Repayment of existing debt and financing the lending requirements of the Company
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Mr. Krishan Gopal
(Head Treasury & Corporate Planning)



Date:-May 14, 2019



Mr. Gaurav Rajora
(Senior Manager)

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