

**Annexure- VI**

**ISSUE OF COMMERCIAL PAPER (C P)**

**LETTER OF OFFER**

**PART I**

<i>PROPOSED DATE OF ISSUE</i>	:	<b>May 15, 2019</b>	TENOR: <b>77 Days</b>
<i>DUE DATE*</i>	:	<b>July 31, 2019</b>	
ISSUE REFERENCE	:	<b>CP-426/427</b>	ISIN CODE: <b>INE572E14GU0</b>
ISSUE SIZE (Maturity Value) <b>FiveCrore Only</b>	:	<b>₹ 2,25,00,00,000 (Rupees Two Hundred Twenty FiveCrore Only)</b>	
CREDIT RATING	:	<b>"CARE A1+" and "CRISIL A1+" ISSUED BY: CARE AND CRISIL</b>	
• DATE OF RATING	:	<b>Apr 22, 2019 and Mar 18, 2019</b>	
• VALIDITY FOR ISSUANCE	:	<b>21-Jun-19 and 16-May-19</b>	
• VALIDITY PERIOD FOR RATING	:	<b>Valid for one year from date of issuance</b>	
• FOR AMOUNT	:	<b>₹ 25,000 Cr. (Rupees Twenty Five Thousand Crore Only)</b> <b>by CARE and ₹ 26,000 Cr. (Rupees Twenty six thousand Crore Only) by CRISIL.</b>	
• CONDITIONS (if any)	:	<b>NA</b>	
CREDIT SUPPORT (if any)	:	<b>No</b>	
• DESCRIPTION OF INSTRUMENT	:	<b>Commercial Paper</b>	
AMOUNT <b>FiveCrore Only</b>	:	<b>₹ 2,25,00,00,000 (Rupees Two Hundred Twenty FiveCrore Only)</b>	
• ISSUED BY	:	<b>PNB Housing Finance Limited</b>	
• IN FAVOUR OF	:	<b>NA</b>	
• CONDITIONS IF ANY	:	<b>NA</b>	
ISSUING AND PAYING AGENT	:	<b>HDFC Bank Limited,</b> <b>E-13/29, 2nd Floor, Harsha Bhawan,</b> <b>Middle Circle, Connaught Place,</b> <b>New Delhi - 110 001</b>	
MARKET CONVENTIONS	:	<b>FIMMDA CONVENTIONS</b>	
CP BORROWING LIMIT	:	<b>Up to INR 25,000 Crore</b>	
SUPPORTING BOARD RESOLUTION	:	<b>Dated: March 15, 2018</b>	
TOTAL CP OUTSTANDING (as on date)	:	<b>₹ 5,700.00 (Rupees Five Thousand Seven Hundred Crore Only)</b>	
Net Worth of the guarantor Company	:	<b>NA</b>	
Name of Companies to which guarantor has issued similar guarantee	:	<b>NA</b>	



Extent of the Guarantee to offered by the Guarantor Company : **NA**

Conditions under which Guarantee will be Invoked : **NA**

**\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in D-Mat.**

**Part - II**

NAME AND ADDRESS OF ISSUER : **PNB Housing Finance Limited**  
**9<sup>th</sup> Floor, Antriksh Bhawan,**  
**22, Kasturba Gandhi Marg**  
**New Delhi - 110 001**

LINE OF BUSINESS : **Housing Finance Company**

CHIEF EXECUTIVE : **Shri Sanjaya Gupta, Managing Director**

GROUP AFFILIATION (if any) : **PNB Group**

**FINANCIAL SUMMARY**

*Rs. In Crore*

	<i>Year ended 31-03-2019 ( As per IND AS)*</i>	<i>Year ended 31-03-2018 ( As per IND AS)*</i>	<i>Year ended 31-03-2017 (As per I- Gaap)</i>
<b>EQUITY</b>	<b>167.47</b>	<b>166.59</b>	<b>165.64</b>
<b>NET WORTH</b>	<b>7543.9</b>	<b>6305.54</b>	<b>5,577.31</b>
INVESTMENT IN SUBSIDIARIES/AFFILIATES	0.25	0.25	Nil
<b>TOTAL DEBT OUTSTANDING</b>	<b>72362.04 ✓</b>	<b>54268.34</b>	<b>35,656.87</b>
- SHORT TERM (< 1 YEAR)	14063.78	14241.96	7,947.41
- OTHER DEBT	58298.26	40,026.38	27,709.46
Total INCOME	7683.22	5489.34	3,907.85
OPERATING PROFIT (PBITD) & PROVISION	6,932.13	4795.27	3,563.82
<b>GROSS PROFIT (PBSD)</b>	<b>1765.76</b>	<b>1258.71</b>	<b>822.64</b>
<b>NET PROFIT (POST TAX)</b>	<b>1191.52</b>	<b>841.15</b>	<b>523.73</b>

\*on consolidated basis.

AUDIT QUALIFICATIONS (if any) : **Nil**

Details of CPs issued during the last 15 months : **As per annexure – 1**

Details of other debt instruments o/s as on date in Rs. : **As per annexure – 1**

Details of Bank fund based facilities from Banks/Financial Institutions, if any,o/s as on date in Rs. : **As per annexure – 1**

Material litigation and regulatory strictures. - There are no material litigations and regulatory strictures.

Details of Default of Commercial Paper, including technical delay in redemption during past three

Years: - Nil

Detail of current tranche of CP: - Please refer annexure 1-point no.6

Details of Default and delay in redemption of any Other Borrowings during last three years: - Nil

End use of Funds:

Exact Purpose of issue of commercial paper	Repayment of existing debt and financing the lending requirements of the Company
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**Mr. Krishan Gopal**  
(Head Treasury & Corporate Planning)



**Mr. Gaurav Rajora**  
(Senior Manager)

Date:-May 14, 2019

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