

ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER


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PROPOSED DATE OF ISSUE	: June 28, 2024			
CREDIT RATING FOR CP	: "ICRA A1+"		"CRISIL A1+"	
* DATE OF RATING	: June 4, 2024		June 3, 2024	
* VALIDITY FOR ISSUANCE	: 3 Months		60 Days	
* VALIDITY PERIOD OF RATING	: December 16, 2024		December 16, 2024	
* FOR AMOUNT	: Rs. 2,500 crores		Rs. 2,500 crores	
* CONDITIONS (if any)	: None			
* EXACT PURPOSE OF ISSUE OF CP	Discharging debt obligations, disbursement of education loans and temporary deployment pending utilization of funds.			
* CREDIT SUPPORT (if any)	: None			
* DESCRIPTION OF INSTRUMENT	: Not Applicable			
* AMOUNT	: Not Applicable			
* ISSUED BY	: Not Applicable			
* IN FAVOUR OF	: To the Holders of Commercial Paper			
* NET WORTH OF GUARANTOR COMPANY	: Not Applicable			
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUES SIMILAR GUARANTEE	-			
EXTENT OF THE GUARANTEE OFFERED BY THE GUARNTOR COMPANY	-			
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	-			
* DETAILS OF CURRENT TRANCHE :				
* ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD/ CRA OF RATING
* INE539K14B00	1000000000	December 16, 2024	"ICRA A1+"	December 16, 2024 ICRA Ltd.
* NAME AND ADDRESS OF THE TRUSTEE	Not Applicable			
* LISTING: PROPOSED TO BE LISTED/UNLISTED	To be listed on BSE Limited			
* ISSUING AND PAYING AGENT	: Axis Bank Ltd., Treasury Operations Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli Mumbai – 400 025			
MARKET CONVENTIONS	: FIMMDA CONVENTIONS			
CP BORROWING LIMIT	: Rs. 3,000 crores			
SUPPORTING BOARD RESOLUTION FOR CP BORROWING	: Board Meeting date - April 17, 2023, March 20, 2024, June 21, 2024			
TOTAL CP OUTSTANDING (as on date)	: Rs. 1750,00,00,000/-			

* Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

HDFC CREDILA FINANCIAL SERVICES LIMITED

Corporate Identity Number: U67190MH2006PLC159411

 **Regd. Office:** B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India

 **Tel:** +91-22-28266636

 **Email:** loan@hdfccredila.com

PART II

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS	:	As per Annexure I			
TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (AS ON DATE)	:	As per Annexure II			
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY	:	As per Annexure III			
NAME AND ADDRESS OF ISSUER :	:	HDFC Credila Financial Services Limited B-301,Citi Point, Andheri Kurla Road, Andheri (East), Mumbai - 400059			
LINE OF BUSINESS :	:	Onward lending of Education loans to Indian students studying in India & Abroad			
CHIEF EXECUTIVE OFFICER :	:	Mr. Arijit Sanyal			
GROUP AFFILIATION (if any) :	:	None			
FINANCIAL SUMMARY :		2023-24	2022 - 23	2021 - 22	2020 - 21
EQUITY :		179.17 Crores	147.80 Crores	131.80 Crores	131.80 Crores
NET WORTH :		5043.36 Crores	2435.09 Crores	1360.60 Crores	1144.30 Crores
INVESTMENT IN SUBSIDIARIES /					
TOTAL DEBT OUTSTANDINGS :					
- SHORT TERM (<1 YEAR) :		6,057.43Crores	1445.36 Crores	1475.81 Crores	1393.47 Crores
- OTHER DEBT :		19,975.40Crores	12209.86 Crores	6039.23 Crores	3877.13 Crores
GROSS INCOME :		2,771.04Crores	1352.18 Crores	823.60 Crores	713.47 Crores
OPERATING PROFIT (PBITD) :		2,450.81Crores	1109.27 Crores	709.30 Crores	629.64 Crores
GROSS PROFIT (PBTD) :		719.78 Crores	376.99 Crores	281.32 Crores	210.95 Crores
NET PROFIT (POST TAX) :		528.84 Crores	275.92 Crores	206.38 Crores	155.23 Crores
AUDIT QUALIFICATIONS (if any) :	:	None			
MATERIAL LITIGATION (if any) :	:	None			
REGULATORY STRICTURES(if any) :	:	None			
DETAILS OF DEFAULT OF CP's, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	:	Nil			
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWING DURING LAST THREE YEARS	:	Nil			

For HDFC Credila Financial Services Limited



Authorised Signatory

Date : June 27, 2024



ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE AVAILABLE TO THE INVESTOR ON REQUEST

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ANNEXURE - I

DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS

ISIN	Issue Date	AMOUNT	MATURITY DATE	Amount Outstanding	IPA	Credit Rating Agency	Credit Rating	Rated Amount
INE539K14BB7	Thursday, 20 July 2023	5,00,00,00,000	Thursday, 19 October 2023	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BC5	Thursday, 27 July 2023	3,00,00,00,000	Friday, 29 September 2023	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BD3	Wednesday, 9 August 2023	2,50,00,00,000	Tuesday, 6 February 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BE1	Thursday, 17 August 2023	2,00,00,00,000	Friday, 10 November 2023	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BF8	Monday, 11 December 2023	4,50,00,00,000	Monday, 11 March 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BG6	Tuesday, 12 December 2023	3,00,00,00,000	Thursday, 7 March 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BH4	Thursday, 14 December 2023	2,00,00,00,000	Thursday, 14 March 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BJ2	Friday, 15 December 2023	3,00,00,00,000	Friday, 15 March 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BJ0	Thursday, 8 February 2024	2,50,00,00,000	Thursday, 6 February 2025	2,50,00,00,000	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	1500 Cr
INE539K14BK8	Monday, 26 February 2024	2,50,00,00,000	Monday, 24 February 2025	2,50,00,00,000	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	2500 Cr
INE539K14BL6	Thursday, 29 February 2024	2,50,00,00,000	Thursday, 27 February 2025	2,50,00,00,000	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	2500 Cr
INE539K14BM4	Friday, 15 March 2024	4,50,00,00,000	Thursday, 13 June 2024	-	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	2500 Cr
INE539K14BN2	Wednesday, 12 June 2024	10,00,00,00,000	Wednesday, 11 September 2024	10,00,00,00,000	Axis Bank Ltd.	ICRA Ltd.	ICRA A1+	2500 Cr
		47,00,00,00,000		17,50,00,00,000				

* Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

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ANNEXURE - II

TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (as on date)

Sr. No.	Issue Date	Redemption Date	Amount Issued	Amount Outstanding	ISIN
1	Wednesday, 9 July 2014	Perpetual*	50,00,00,000	50,00,00,000	INE539K08112
2	Tuesday, 27 January 2015	Perpetual*	50,00,00,000	50,00,00,000	INE539K08120
3	Wednesday, 17 June 2015	Perpetual*	50,00,00,000	50,00,00,000	INE539K08138
4	Friday, 8 December 2017	Perpetual*	50,00,00,000	50,00,00,000	INE539K08179
5	Wednesday, 6 June 2018	Perpetual*	75,00,00,000	75,00,00,000	INE539K08187
6	Friday, 9 October 2015	Thursday, 9 October 2025	1,00,00,00,000	1,00,00,00,000	INE539K08146
7	Monday, 24 July 2017	Friday, 23 July 2027	50,00,00,000	50,00,00,000	INE539K08153
8	Thursday, 1 August 2019	Wednesday, 1 August 2029	2,00,00,00,000	2,00,00,00,000	INE539K07130
9	Thursday, 16 November 2017	Tuesday, 16 November 2027	50,00,00,000	50,00,00,000	INE539K08161
10	Thursday, 6 June 2019	Wednesday, 6 June 2029	1,50,00,00,000	1,50,00,00,000	INE539K08195
11	Monday, 8 July 2019	Friday, 6 July 2029	2,00,00,00,000	2,00,00,00,000	INE539K07122
12	Friday, 31 January 2020	Friday, 31 January 2025	2,00,00,00,000	2,00,00,00,000	INE539K07148
13	Friday, 13 November 2020	Friday, 12 November 2027	2,00,00,00,000	2,00,00,00,000	INE539K07171
14	Monday, 2 August 2021	Friday, 1 August 2031	2,50,00,00,000	2,50,00,00,000	INE539K07189
15	Thursday, 25 November 2021	Monday, 25 November 2024	3,00,00,00,000	3,00,00,00,000	INE539K07197
16	Tuesday, 1 February 2022	Friday, 30 January 2032	2,00,00,00,000	2,00,00,00,000	INE539K07205
17	Friday, 25 February 2022	Friday, 23 February 2029	2,00,00,00,000	2,00,00,00,000	INE539K07213
18	Monday, 4 July 2022	Wednesday, 30 June 2032	2,00,00,00,000	2,00,00,00,000	INE539K08203
19	Thursday, 7 July 2022	Wednesday, 7 July 2032	3,00,00,00,000	3,00,00,00,000	INE539K07221
20	Monday, 25 July 2022	Friday, 23 July 2032	1,75,00,00,000	1,75,00,00,000	INE539K08211
21	Tuesday, 30 August 2022	Perpetual*	1,00,00,00,000	1,00,00,00,000	INE539K08229
22	Friday, 14 October 2022	Thursday, 14 October 2032	5,00,00,00,000	5,00,00,00,000	INE539K07239
23	Thursday, 24 November 2022	Wednesday, 24 November 2032	1,50,00,00,000	1,50,00,00,000	INE539K07247
24	Tuesday, 31 January 2023	Perpetual*	2,00,00,00,000	2,00,00,00,000	INE539K08237
25	Wednesday, 29 March 2023	Wednesday, 29 March 2028	3,00,00,00,000	3,00,00,00,000	INE539K07254
27	Friday, 29 December 2023	Friday, 29 June 2029	2,90,00,00,000	2,90,00,00,000	INE539K08245
28	Monday, 26 February 2024	Friday, 24 February 2034	75,00,00,000	75,00,00,000	INE539K08252
			46,65,00,00,000	46,65,00,00,000	

* Call option after 10 years of Issuance



ANNEXURE - III

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS (as on date)

Name of Bank/Financial Institutions	Nature of Facility	O/s Amount	Asset Classification
Axis Bank Ltd.	Term Loans	9,47,36,84,210	Standard
Bajaj Finance Ltd.	Term Loans	4,28,64,58,333	Standard
Bandhan Bank	Term Loan	6,50,00,00,000	Standard
Bank of Baroda	Term Loan	17,03,12,50,000	Standard
Bank of Maharashtra	Term Loan	4,91,66,60,000	Standard
Canara Bank	Term Loans	19,58,33,33,333	Standard
Citibank N.A.	Term Loans	2,75,00,00,000	Standard
Deutsche Bank	Term Loans	3,66,66,66,667	Standard
Federal Bank	Term Loans	9,71,87,00,000	Standard
HDFC Bank	Term Loan	33,99,00,00,000	Standard
HSBC	Term Loans	5,45,83,33,333	Standard
ICICI Bank	Term Loans	3,58,82,35,291	Standard
IDBI Bank	Term Loans	6,99,99,93,883	Standard
Indian Bank	Term Loans	4,89,99,51,988	Standard
J & K Bank	Term Loans	4,61,78,57,148	Standard
Karnataka Bank	Term Loans	2,50,00,00,000	Standard
Karur Vysya Bank	Term Loans	1,47,39,58,333	Standard
Kotak Mahindra Bank	Term Loans	6,05,88,23,529	Standard
Punjab National Bank	Term Loans	8,78,57,14,286	Standard
Shinhan Bank	Term Loan	75,00,00,000	Standard
SMBC	Term Loan	2,40,00,00,000	Standard
State Bank of India	Term Loans	19,60,71,42,857	Standard
Union Bank of India	Term Loans	14,03,55,71,429	Standard
Ujjivan Small Finance Bank	Term Loans	1,28,57,14,286	Standard
ICICI Bank	Working Capital Demand Loan	75,00,00,000	Standard
HDFC Bank	Working Capital Demand Loan	49,00,00,000	Standard
DBS Bank India Ltd	Working Capital Demand Loan	-	Standard
Union Bank of India, DIFC Branch	External Commercial Borrowings	8,29,20,00,000	Standard
DBS Bank, GIFT City branch			
DBS Bank, GIFT City branch			
	Total Rs.	2,12,26,15,48,906	

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