

**ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER**

PROPOSED DATE OF ISSUE	:	November 20, 2020		
CREDIT RATING FOR CP	:	"ICRA A1+"	"CRISIL A1+"	
* DATE OF RATING	:	23 October 2020	09 November 2020	
* VALIDITY FOR ISSUANCE	:	3 Months	30 Days	
* VALIDITY PERIOD OF RATING	:	10 December 2021	1 Year	
* FOR AMOUNT	:	Rs. 1000 crores	Rs. 1000 crores	
* CONDITIONS (if any)	:	None		
* EXACT PURPOSE OF ISSUE OF CP	:	Discharge of debt obligations which will fall due over the tenure of Commercial Paper		
* CREDIT SUPPORT (if any)	:	None		
* DESCRIPTION OF INSTRUMENT	:	Not Applicable		
* AMOUNT	:	Not Applicable		
* ISSUED BY	:	Not Applicable		
* IN FAVOUR OF	:	To the Holders of Commercial Paper		
* NET WORTH OF GUARANTOR COMPANY	:	NOT APPLICABLE		
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUES SIMILAR GUARNTTEE	:	-		
EXTENT OF THE GUARNTTEE OFFERED BY THE GUARNTOR COMPANY	:	-		
CONDITIONS UNDER WHICH THE GUARNTTEE WILL BE INVOKED	:	-		
* DETAILS OF CURRENT TRANCHE :				
* ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD/ CRA OF RATING
* INE539K14AJ2	1000000000	24 December 2020	"ICRA A1+"	10 December 2021 ICRA LTD.
* NAME AND ADDRESS OF THE TRUSTEE	:	NOT APPLICABLE		
* LISTING: PROPOSED TO BE LISTED/UNLISTED	:	TO BE LISTED ON BSE LTD		
* ISSUING AND PAYING AGENT	:	Axis Bank Ltd., Treasury Operations Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli Mumbai - 400 025		
MARKET CONVENTIONS	:	FIMMDA CONVENTIONS		

HDFC CREDILA FINANCIAL SERVICES LIMITED

(FORMER NAME: HDFC Credila Financial Services Private Limited)

Corporate Identity Number : U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Andheri (East), Mumbai 400 059, India.

Tel: +91-22-28266636 loan@hdfccredila.com

CP BORROWING LIMIT	:	Rs. 1500 crores
SUPPORTING BOARD RESOLUTION FOR CP BORROWING	:	Dated January 17, 2020 and May 11, 2020
TOTAL CP OUTSTANDING (as on date)	:	Rs.75,00,00,000/-
DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS	:	As per Annexure I
TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (as on date)	:	As per Annexure II
BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY	:	As per Annexure III

*** Issuers liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.**

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NAME AND ADDRESS OF ISSUER :	HDFC Credila Financial Services Limited (formerly known as HDFC Credila Financial Services Pvt Ltd)			
	B-301,Citi Point, Andheri Kurla Road, Andheri (East), Mumbai - 400059			
LINE OF BUSINESS :	Onward lending of Education loans to Indian students studying in India & Abroad			
CHIEF EXECUTIVE OFFICER :	Mr. Arijit Sanyal - Managing Director & Chief Executive Officer			
GROUP AFFILIATION (if any) :	HDFC Group			
FINANCIAL SUMMARY :	Apr 20 - Sep 20	2019 - 20	2018 - 19	2017 - 18
EQUITY :	131.80 Crores	131.80 Crores	64.53 Crores	64.53 Crores
NET WORTH :	1057.80 Crores	986.46 Crores	630.46 Crores	448.04 Crores
INVESTMENT IN SUBSIDIARIES / AFFILIATES :				
TOTAL DEBT OUTSTANDINGS :				
- SHORT TERM (<1 YEAR) :	997.80 Crores	1274.30 Crores	799.76 Crores	525.00 Crores
- OTHER DEBT :	4272.16 Crores	4584.14 Crores	3963.93 Crores	3228.62 Crores
GROSS INCOME :	361.81 Crores	726.58 Crores	603.52 Crores	488.58 Crores
OPERATING PROFIT (PBITD) :	327.94 Crores	634.53 Crores	531.62 Crores	419.60 Crores
GROSS PROFIT (PBTD) :	100.70 Crores	172.26 Crores	156.91 Crores	135.75 Crores
NET PROFIT (POST TAX) :	73.69 Crores	123.10 Crores	101.69 Crores	87.07 Crores
AUDIT QUALIFICATIONS (if any) :	None			
MATERIAL LITIGATION (if any) :	None			
REGULATORY STRICTURES(if any) :	None			
DETAILS OF DEFAULT OF CP's, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	NIL			
DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWING DURING LAST THREE YEARS	NIL			

For HDFC Credila Financial Services Limited
(formerly known as HDFC Credila Financial Services Pvt Ltd)

Authorised Signatory

Date : November 19, 2020

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE AVAILABLE TO THE INVESTOR ON REQUEST

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