



# MANAPPURAM FINANCE LIMITED

Make Life Easy

## ISSUANCE OF COMMERCIAL PAPER LETTER OF OFFER

### PART I

- Proposed Date Of Issue **20.11.2020**
- Credit Rating For CP **A1 + CRISIL** **A1+ CARE**
- Date of Rating **12.11.2020** : **12.11.2020**
- Validity for issuance **30 Days Crisil , 2 Months Care**
- Validity period for rating **One Year**
- For Amount **Rs. 4000 Crores**
- Conditions (If Any) **NA**
- Exact purpose Of Issue of CP **For Onward Lending & Working Capital Purpose**
- Credit Support (If Any) **NA**
- Description of Instrument **Nil**
- Amount **Nil**
- Issued By **Nil**
- In Favour of **Nil**
- Net Worth of the Guarantor Company **NA**  
Names of Companies To Which Guarantor Has Issued Similar Guarantee **NA**  
Extent of The Guarantee Offered By The Guarantor Company **NA**  
Conditions Under Which The Guarantee Will Be Invoked **NA**
- Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE522D14NC1	250 Crore	18.11.2021	A1+	1 Year	CRISIL

- Name and Address of the Trustee **NA**
- Listing : **Yes, BSE**
- Issuing and Paying Agent **Axis Bank Ltd, 4<sup>th</sup> Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Marg, Worli, Mumbai-400025**

#### Market Conventions

CP Borrowing Limit :  
Supporting Board Resolution for CP Borrowing -  
Resolution Dated  
Total CP Outstanding (As on current Date Including current issuance of CP) :

#### FIMMDA CONVENTIONS

Rs. 4000Cr  
Board Resolution Dated  
26.08.2020  
Rs 1775Crores



As per Annexure I

Details of CPs issued during the last 15 months: \*

**India's First Listed and Highest Credit Rated Gold Loan Company**

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding : As per Annexure 2

Bank fund based facilities from banks/Financial if any : As per Annexure 3

Name And Address of Issuer : Manappuram Finance Limited  
IV/470A (Old) W6384 (New) Manappuram House  
Valapad,  
Thrissur, Kerala -680567  
Line of Business : NBFC  
: Mr. B N Raveendra Babu

Chief Executive (Managing Director / President/  
CEO / CFO/ Top Most Executive)

: ...

Group Affiliation (If Any)

<b>FINANCIAL SUMMARY</b>	01.04.2019 to 31.03.2020 (in Rs. millions)	01.04.2018 to 31.03.2019 (in Rs. millions)	01.04.2017 to 31.03.2018 (in Rs. millions)	01.04.2016 to 31.03.2017 (in Rs. millions)
Equity Capital	1689.99	1685.6	1685.1	1683.8
Net Worth	53,558.96	43889.9	38144.8	33107.5
Investment In Subsidiaries / Affiliates	8410.64	8371.4	3699.80	3191.9
Total Debt Outstanding - Short Term (<1 year)	119611.4 55449.50	114092.6 13333.5	88620.5 13785.9	72102.5 19529.3
Other Debt				
Gross Income	43521.91	34271.8	29498.6	30084.3
Operating Profit (PBIDT)	32252.75	23039.9	19184.8	21756.9
Gross Profit (PBDT)	18340.75	12862.2	11275.3	11731.4
Net Profit (Post Tax)	12248.80	7876.8	7001.7	7260.3
Audit Qualification ( if any )	No	No	No	No

Audit Qualifications (If Any) : NA

Material Litigation, If Any : NA

Regulatory Strictures, If Any : NA

Details of Default of CPs, Including Technical Delay in Redemption during Past Three  
Years : NA

Details of Default and Delay in Redemption of Any Other Borrowings During  
Last Three Years : NA

For Manappuram Finance Limited

Date

Authorised Signatory

20.11.2020

Original / Authenticated Copy of Any Document Related to Above Information Will Be Made  
Available To the Investors on Request



Details of CPs issued during the last 15 months: Annexure 1

ISIN	Issue Date	Amount of CP	Maturity Date of CP	Amount O/s	IPA	CRA	Rating	Rate d Amount - Rs in cr	Status
INE522D14KS3	4-Jul-19	2,000,000,000.00	4-Sep-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LA9	9-Aug-19	500,000,000.00	27-Sep-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KT1	19-Jul-19	2,500,000,000.00	17-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KU9	26-Jul-19	3,000,000,000.00	21-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KV7	26-Jul-19	1,500,000,000.00	24-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KV7	29-Jul-19	500,000,000.00	24-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KW5	30-Jul-19	1,500,000,000.00	29-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KW5	30-Jul-19	250,000,000.00	29-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KW5	30-Jul-19	500,000,000.00	29-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KW5	31-Jul-19	250,000,000.00	29-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KX3	1-Aug-19	1,500,000,000.00	30-Oct-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KY1	8-Aug-19	5,000,000,000.00	6-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KZ8	9-Aug-19	750,000,000.00	8-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KZ8	13-Aug-19	2,000,000,000.00	8-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LB7	13-Aug-19	2,500,000,000.00	11-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LC5	14-Aug-19	1,000,000,000.00	13-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14KZ8	14-Aug-19	1,000,000,000.00	8-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LB7	16-Aug-19	1,000,000,000.00	11-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LC5	16-Aug-19	1,500,000,000.00	13-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LC5	19-Aug-19	1,000,000,000.00	13-Nov-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LE1	3-Sep-19	500,000,000.00	2-Dec-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LE1	3-Sep-19	2,000,000,000.00	2-Dec-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LD3	4-Sep-19	2,000,000,000.00	3-Dec-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LF8	5-Sep-19	2,750,000,000.00	4-Dec-19		Axis Bank	Crisil	A1+	3500	Closed
INE522D14LG6	13-Sep-19	2,000,000,000.00	13-Dec-19		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LG6	13-Sep-19	500,000,000.00	13-Dec-19		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LG6	13-Sep-19	500,000,000.00	13-Dec-19		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LH4	23-Sep-19	1,000,000,000.00	23-Dec-19		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LJ0	17-Oct-19	1,250,000,000.00	15-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LK8	22-Oct-19	1,000,000,000.00	17-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LM4	23-Oct-19	2,000,000,000.00	21-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LL6	24-Oct-19	2,000,000,000.00	22-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LL6	24-Oct-19	1,000,000,000.00	22-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LN2	29-Oct-19	2,500,000,000.00	27-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LO0	30-Oct-19	1,500,000,000.00	28-Jan-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LQ5	5-Nov-19	1,250,000,000.00	3-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LP7	6-Nov-19	5,000,000,000.00	5-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LR3	8-Nov-19	2,000,000,000.00	7-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LR3	8-Nov-19	1,750,000,000.00	7-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LS1	11-Nov-19	2,500,000,000.00	10-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LS1	11-Nov-19	1,000,000,000.00	10-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LT9	13-Nov-19	2,500,000,000.00	12-Feb-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LV5	3-Dec-19	2,000,000,000.00	28-Feb-20		Axis Bank	Crisil	A1+	4000	Closed



INE522D14LW3	2-Dec-19	2,000,000,000.00	2-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LW3	2-Dec-19	500,000,000.00	2-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LX1	4-Dec-19	1,000,000,000.00	4-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LX1	4-Dec-19	1,750,000,000.00	4-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LY9	13-Dec-19	2,000,000,000.00	12-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LY9	13-Dec-19	1,000,000,000.00	12-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LZ6	23-Dec-19	500,000,000.00	23-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LZ6	23-Dec-19	500,000,000.00	23-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MA7	30-Jan-20	2,000,000,000.00	24-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MB5	31-Jan-20	2,000,000,000.00	26-Mar-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MC3	18-Feb-20	2,500,000,000.00	18-May-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MD1	20-Feb-20	2,500,000,000.00	20-May-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14ME9	28-Feb-20	2,500,000,000.00	28-May-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MF6	2-Mar-20	2,500,000,000.00	1-Jun-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MG4	13-Mar-20	2,000,000,000.00	10-Jun-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MJ8	16-Mar-20	2,500,000,000.00	29-May-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MH2	13-Mar-20	2,000,000,000.00	12-Jun-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MI0	16-Mar-20	2,000,000,000.00	15-Jun-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MK6	23-Apr-20	2,500,000,000.00	20-Jul-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14ML4	23-Apr-20	2,500,000,000.00	22-Jul-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MM2	27-Apr-20	1,000,000,000.00	27-Jul-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MP5	15-May-20	2,500,000,000.00	10-Aug-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MO8	18-May-20	2,500,000,000.00	14-Aug-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MQ3	20-May-20	2,500,000,000.00	19-Aug-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MR1	16-Jun-20	2,500,000,000.00	15-Sep-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LI2	30-Sep-19	250,000,000.00	29-Sep-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14LU7	13-Nov-19	1,000,000,000.00	10-Nov-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MU5	17-Aug-20	3,000,000,000.00	13-Nov-20		Axis Bank	Crisil	A1+	4000	Closed
INE522D14MV3	27-Aug-20	2,000,000,000.00	25-Nov-20	2,000,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MS9	14-Jul-20	1,000,000,000.00	7-Dec-20	3,000,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MT7	14-Jul-20	1,500,000,000.00	14-Dec-20	4,500,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MN0	15-May-20	250,000,000.00	14-May-21	4,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MW1	8-Sep-20	1,000,000,000.00	8-Jun-21	5,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MX9	22-Sep-20	2,000,000,000.00	21-Dec-20	7,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MY7	24-Sep-20	2,000,000,000.00	15-Mar-21	9,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14MZ4	30-Sep-20	1,000,000,000.00	22-Jun-21	10,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14NA5	16-Oct-20	2,500,000,000.00	24-Sep-21	13,250,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14NB3	28-Oct-20	2,000,000,000.00	27-Jan-21	15,250,000,000.00	Axis Bank	Crisil	A1+	4000	Live
INE522D14NC1	20-Nov-20	2,500,000,000.00	18-Nov-21	17,750,000,000.00	Axis Bank	Crisil	A1+	4000	Live





Other Debt Instruments Outstanding - Annexure 2

SL No	Allotment Date	Maturity Date	Issue Amount In Crore	Amount Outstanding In Crore	Rating
1	30-Oct-17	30-Oct-20	2,000,000,000	2,000,000,000	CRISIL
2	29-Jun-18	29-Jun-20	665,000,000	665,000,000	CRISIL
3	29-Jun-18	29-Jun-21	665,000,000	665,000,000	CRISIL
4	31-Jul-18	31-Jul-20	168,300,000	168,300,000	CRISIL
5	31-Jul-18	31-Jul-21	168,300,000	168,300,000	CRISIL
6	27-Sep-19	27-Sep-22	2,000,000,000	2,000,000,000	CRISIL
7	27-Sep-19	27-Sep-22	150,000,000	150,000,000	CRISIL
8	7-Nov-19	7-Nov-22	2,500,000,000	2,500,000,000	CRISIL
9	18-Nov-19	18-Nov-22	2,000,000,000	2,000,000,000	CRISIL
10	31-Dec-19	31-Dec-21	2,500,000,000	2,500,000,000	CRISIL
11	31-Dec-19	31-Dec-21	1,000,000,000	1,000,000,000	CRISIL
12	14-Feb-20	14-Feb-22	3,750,000,000	3,750,000,000	CARE
13	14-Feb-20	14-Feb-23	2,500,000,000	2,500,000,000	CARE
14	14-Feb-20	14-Feb-22	1,500,000,000	1,500,000,000	CARE
15	14-Feb-20	14-Feb-23	500,000,000	500,000,000	CARE
16	14-Feb-20	14-Feb-22	1,000,000,000	1,000,000,000	CARE
17	14-Feb-20	14-Feb-22	1,000,000,000	1,000,000,000	CARE
18	14-Feb-20	14-Feb-23	1,250,000,000	1,250,000,000	CARE
19	27-Mar-20	27-Mar-23	2,000,000,000	2,000,000,000	CRISIL
20	18-Oct-14	18-Jan-21	150,523,000	301,046,000.00	CRISIL
21	29-Nov-18	29-Nov-21	274,444,000	274,444,000.00	CARE AA & Brickwork AA+
22	29-Nov-18	29-Nov-23	574,214,000	574,214,000.00	CARE AA & Brickwork AA+
23	29-Nov-18	28-Nov-20	113,741,000	113,741,000.00	CARE AA & Brickwork AA+
24	29-Nov-18	29-Nov-21	217,458,000	217,458,000.00	CARE AA & Brickwork AA+
25	29-Nov-18	29-Nov-23	299,989,000	299,989,000.00	CARE AA & Brickwork AA+
26	29-Nov-18	28-Nov-20	122,818,000	148,217,990.58	CARE AA & Brickwork AA+
27	29-Nov-18	29-Nov-21	193,893,000	258,172,407.36	CARE AA & Brickwork AA+
28	29-Nov-18	29-Nov-23	147,955,000	242,767,523.10	CARE AA & Brickwork AA+
29	29-Nov-18	29-Nov-25	397,723,000	795,446,000.00	CARE AA & Brickwork AA+
30	6-Mar-19	6-Mar-22	153,131,000	153,131,000.00	CARE AA & Brickwork AA+
31	6-Mar-19	6-Mar-24	285,001,000	285,001,000.00	CARE AA & Brickwork AA+
32	6-Mar-19	6-Mar-22	166,041,000	166,041,000.00	CARE AA & Brickwork AA+
33	6-Mar-19	6-Mar-24	205,402,000	205,402,000.00	CARE AA & Brickwork AA+
34	6-Mar-19	6-Mar-22	174,749,000	231,070,602.70	CARE AA & Brickwork AA+
35	6-Mar-19	6-Mar-24	89,932,000	145,903,878.16	CARE AA & Brickwork AA+
36	6-Mar-19	5-May-26	204,779,000	409,558,000.00	CARE AA & Brickwork AA+
			31,088,393,000	32,138,203,402	





**BANK WISE EXPOSURE AS AT 31ST OCTOBER 2020 -WORKING CAPITAL LIMITS**

Sr. No.	Bank Name	Term Loan		STL/WCDL		OD/CC		NON FUND BASED		In Crores	
		Limit	Availment	Limit	Availment	Limit	Availment	LIMIT	AVAILMENT	Limit	Availment
1	UNION BANK (E-ANDHRA BANK )	266.67	266.67	120.00	120.00	80.00	4.01			466.67	390.68
2	AXIS BANK	438.64	438.64	250.00	250.00	50.00	4.23			738.64	692.87
3	FEDERAL BANK	50.00	50.00	285.00	285.00	5.00	3.13			340.00	338.13
4	HDFC BANK	67.40	67.40	651.00	651.00	-				718.40	718.40
5	ICICI BANK			745.00	45.00	5.00	0.00	5.00	5.00	750.00	45.00
6	IDBI BANK			270.00	270.00	175.00	44.80			450.00	319.80
7	KOTAK MAHINDRA BANK	37.50	37.50	300.00	300.00					337.50	337.50
8	KARNATAKA BANK	90.90	90.90							90.90	90.90
9	PNB(E-ORC)	150.00	150.00	120.00		80.00	1.21			350.00	151.21
10	PUNJAB NATIONAL BANK	900.00	900.00	200.00	200.00	380.00	9.95	20.00	14.90	1,500.00	1,124.85
11	SOUTH INDIAN BANK			190.00	90.00	10.00	9.85			200.00	99.85
12	STATE BANK OF INDIA	150.00	150.00	750.00	750.00	475.00	451.09			1,375.00	1,351.09
13	INDUSIND BANK	200.00	200.00	200.00		-				400.00	200.00
14	SYNDICATE BANK			750.00	350.00					750.00	350.00
15	UNION BANK OF INDIA			650.00	400.00	150.00	6.47			800.00	406.47
16	BOB(E -VIJAYA BANK)			150.00	150.00	50.00	0.06			200.00	150.06
17	CATHOLIC SYRIAN BANK	31.25	31.25							31.25	31.25
18	UCO BANK			23.00	23.00					23.00	23.00
18	QNB			50.00	50.00					125.00	125.00
19	RBL	75.00	75.00			-				-	-
20	CANARA BANK			200.00						200.00	-
21	INDIAN BANK			500.00	100.00					500.00	100.00
22	UNION BANK (E-CORPORATION BANK)			33.00	33.00	1.00	0.39			34.00	33.39
23	DHANLAXMI BANK	253.80	253.80							253.80	253.80
24	NABARD - REFINANCE			100.00						100.00	-
25	KVB	240.00	240.00							240.00	240.00
26	IFC - ECB (INR)	97.57	97.57							97.57	97.57
27	RBL - ECB (INR)	66.67	66.67							66.67	66.67
28	SBI LIFE INSURANCE			170.00	50.00	30.00	-			200.00	50.00
29	YES BANK	249.99	249.99							249.99	249.99
30	UCO BANK	37.49	37.49							37.49	37.49
31	WOORI BANK	200.00	200.00							200.00	200.00
32	ALLAHABAD BANK			50.00						50.00	-
33	PNB(E-UNITED BANK)	208.34	145.84							208.34	145.84
34	CENTRAL BANK OF INDIA	187.50	187.50							187.50	187.50
35	BAJAJ FINANCE	3,998.72	3,936.22	6,757.00	4,117.00	1,491.00	535.19	25.00	19.90	12,271.72	8,608.31
	TOTAL										

