

**ISSUE OF COMMERCIAL PAPER (CP):  
LETTER OF OFFER**



PROPOSED DATE OF ISSUE	May 15, 2019	
CREDIT RATING FOR CP	CRISIL A1+	CARE A1+
ISSUED BY	CRISIL Limited	CARE Ratings Limited
DATE OF RATING	April 2, 2019	April 3, 2019
VALIDITY FOR ISSUANCE	June 1, 2019	June 3, 2019
VALIDITY PERIOD FOR RATING	April 1, 2020	April 2, 2020
FOR AMOUNT	Rs. 10,500 crs	Rs. 10,500 crs
CONDITIONS (if any)	Nil	
EXACT PURPOSE OF ISSUE OF CP	Working capital requirement	
CREDIT SUPPORT (if any)	Nil	
DESCRIPTION OF INSTRUMENT	Commercial Paper	
AMOUNT	2,000,000,000	
ISSUED BY	Piramal Capital & Housing Finance Limited (erstwhile known as Piramal Housing Finance Limited)	

IN FAVOUR OF

NET WORTH OF THE GUARANTOR COMPANY	N.A
NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE	N.A
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR	N.A
CONITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	N.A

DETAILS OF CURRENT TRANCHE

ISIN	AMOUNT (Rs.)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE516Y14AI3	Rs 200 cr	26-Jun-19	CRISIL A1+	1-Apr-20	CRISIL Limited

ISSUING AND PAYING AGENT                      HDFC Bank Ltd  
 Lodha - I Think Techno Campus,  
 Building - Alpha, 4th Floor  
 Kanjurmarg (E), Mumbai - 400 042

MARKET CONVENTIONS                              FIMMDA Conventions  
 CP BORROWING LIMIT                              Rs. 12,000 crs  
 SUPPORTING BOARD RESOLUTION  
 FOR CP BORROWING- RESOLUTION  
 DATE    3-Jan-19  
 TOTAL CP OUTSTANDING (AS ON  
 DATE)    Rs. 4,261.75 crs

**For Piramal Capital & Housing Finance Ltd.**

*G. Aggarwal*  
**Authorized Signatory**

**Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.**

**Piramal Capital & Housing Finance Limited**  
 (formerly Piramal Housing Finance Limited)  
 CIN : U65999MH2017PLC291071

Registered office : 2nd Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013  
 T +91 22 6230 9200 F +91 22 6151 3444  
 pchf.in

DETAILS OF CP ISSUED AND OUTSTANDING AS ON DATE Refer Annexure I  
 DETAILS OF DEBT INSTRUMENT OUTSTANDING AS ON DATE Refer Annexure II  
 FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS AS ON 30 Sept 2018 Refer Annexure III

**PART II**

NAME AND ADDRESS OF ISSUER Piramal Capital & Housing Finance Limited (erstwhile known as Piramal Housing Finance Limited)  
 2nd Floor Piramal Tower, Peninsula Corporate Park  
 G. K. Marg, Lower Parel, Mumbai - 400 013

LINE OF BUSINESS Housing Finance

DIRECTOR Mr. Khushru Jijina

GROUP AFFILIATION (if any) Piramal Group

FINANCIAL SUMMARY	Current Period (Audited)	Previous Years (Audited)	Previous Years (Audited)
	Mar-19	Mar-18	Mar-17
		Rs. Crs.	Rs. Crs.
EQUITY	19,530.85	18,012.69	15.00
NET WORTH	9,250.05	7,786.82	15.01
INVESTMENT IN SUBSIDIARIES/AFFILIATES	807.00	Nil	Nil
TOTAL DEBT OUTSTANDING	32,308.61	25,939.82	1.00
-SHORT TERM (< 1 YEAR)	8,748.31	6,556.19	1.00
-OTHER DEBT	23,560.29	19,383.63	-
GROSS INCOME	5,571.86	46.23	0.08
OPERATING PROFIT (PBIDT)	5,056.68	(15.56)	0.02
GROSS PROFIT (PBTID)	2,218.72	(31.86)	0.01
NET PROFIT (POST TAX)	1,442.58	(31.87)	0.01
AUDIT QUALIFICATIONS (if any):	Nil	Nil	Nil
MATERIAL LITIGATION (if any)	Nil	Nil	Nil
REGULATORY STRICTURES (if any)	Nil	Nil	Nil
INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS	Nil	Nil	Nil
REDEMPTION OF ANY OTHER BORROWINGS DURING PAST THREE YEARS	Nil	Nil	Nil

**Note:**

The Housing Finance License was received in August 2017 and business was commenced in September 2017.

**For Piramal Capital & Housing Finance Ltd.**

*G. Jijina*  
**Authorized Signatory**

14-May-19

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

Piramal Capital & Housing Finance Limited (erstwhile known as Piramal Housing Finance Limited)

Annexure I

Details of CP outstanding as on

15-May-19

ISIN	Issue Date	Maturity Date	Amt(Rs in crs)
INE516Y14879	27-Feb-19	24-May-19	1,200.00
INE516Y14AD4	11-Apr-19	31-May-19	25.00
INE516Y14AD4	3-May-19	31-May-19	250.00
INE516Y14AD4	9-May-19	31-May-19	250.00
INE516Y14AD4	14-May-19	31-May-19	100.00
INE516Y14AE2	12-Apr-19	03-Jun-19	75.00
INE516Y14AE2	2-May-19	03-Jun-19	65.00
INE516Y14AG7	12-Apr-19	11-Jun-19	100.00
INE516Y14952	19-Mar-19	17-Jun-19	50.00
INE516Y14952	20-Mar-19	17-Jun-19	13.75
INE516Y14952	22-Mar-19	17-Jun-19	200.00
INE516Y14AJ1	13-May-19	21-Jun-19	400.00
INE516Y14AC6	4-Apr-19	24-Jun-19	500.00
INE516Y14AI3	30-Apr-19	26-Jun-19	100.00
INE516Y14AI3	15-Apr-19	26-Jun-19	200.00
INE516Y14AA0	3-Apr-19	27-Jun-19	75.00
INE516Y14AH5	15-Apr-19	02-Aug-19	225.00
INE516Y14AF9	12-Apr-19	05-Aug-19	100.00
INE516Y14AF9	7-May-19	05-Aug-19	3.00
INE516Y14960	20-Mar-19	16-Aug-19	80.00
INE516Y14903	8-Mar-19	20-Aug-19	250.00
		<b>Total</b>	<b>4,261.75</b>

Annexure II

Details of NCD outstanding as on

15-May-19

ISIN	Issue Date	Maturity Date	Amt(Rs in crs)
INE641O07029	24-Nov-16	22-Nov-19	25.00
INE641O07037	10-Mar-17	08-Mar-24	5.00
INE641O07052	30-Mar-17	25-May-20	200.00
INE641O07060	06-Apr-17	03-Jun-20	440.00
INE641O07086	04-May-17	03-May-24	25.00
INE641O07094	08-Jun-17	07-Jun-19	140.00
INE641O07102	16-Jun-17	14-Jun-19	50.00
INE641O07110	14-Jul-17	14-Jul-20	95.00
INE641O07128	04-Aug-17	04-Aug-20	125.00
INE641O07136	11-Aug-16	09-Aug-19	100.00
INE641O07136	14-Aug-17	09-Aug-19	200.00
INE641O08035	08-Mar-17	08-Mar-27	500.00
INE641O07144	20-Sep-17	19-Sep-25	167.00
INE641O07144	20-Sep-17	18-Sep-26	167.00
INE641O07144	20-Sep-17	20-Sep-27	166.00
INE641O07151	25-Sep-17	25-Sep-20	500.00
INE641O07169	29-Sep-17	29-Sep-20	125.00
INE641O07177	08-Nov-17	06-Nov-20	115.00
INE641O07185	05-Oct-18	03-Oct-25	35.00
INE641O07193	02-Nov-18	02-Nov-23	25.00
INE516Y07014	19-Dec-18	19-Dec-28	500.00
INE516Y07030	15-Jan-19	15-Apr-22	650.00
INE516Y07022	15-Jan-19	29-Apr-22	100.00
INE516Y07048	21-Jan-19	21-Apr-22	50.00
INE516Y07055	21-Jan-19	06-May-22	200.00
INE516Y07063	11-Mar-19	11-Mar-27	500.00
INE516Y07063	11-Mar-19	10-Mar-28	500.00
INE516Y07063	11-Mar-19	09-Mar-29	500.00
		<b>Total</b>	<b>6,205.00</b>

AUTHORISED SIGNATORY OF THE ISSUER:  
For Piramal Capital & Housing Finance Ltd.

*G. Gargwal*  
Authorized Signatory

Piramal Capital & Housing Finance Limited (erstwhile known as Piramal Housing Finance Limited)

Annexure III

FUND BASED FACILITIES FROM BANKS / FINANCIAL INSTITUTIONS AS ON 31-Dec-18

NAME OF THE BANK / FI	NATURE OF FACILITY	AMOUNT O/S (Rs. in crs)	ASSET CLASSIFICATION
Allahabad Bank	Term Loan	179	Standard
Axis Bank	Line of Credit	1,000	Standard
Bank of Baroda	Term Loan	2,800	Standard
Bank of India	Line of Credit	800	Standard
Bank of Maharashtra	Line of Credit	200	Standard
Canara Bank	Term Loan	300	Standard
Catholic Syrian Bank	Term Loan	44	Standard
Corporation Bank	Line of Credit	250	Standard
DCB Bank	Term Loan	75	Standard
Dena Bank	Term Loan	300	Standard
DBS	WCDL	100	Standard
Deutsche Bank	WCDL	200	Standard
HDFC Bank	Line of Credit & Term Loan	338	Standard
Indian Bank	Term Loan	969	Standard
Indian Overseas Bank	Term Loan	200	Standard
Indusind Bank	Line of Credit & Term Loan	1,291	Standard
J & K Bank	Term Loan	200	Standard
Karnataka Bank	Term Loan	350	Standard
Kotak Mahindra Bank	Term Loan	29	Standard
Oriental Bank of Commerce	Term Loan	500	Standard
RBL Bank	Line of Credit & Term Loan	521	Standard
SBI Bank	Term Loan	3,500	Standard
South Indian Bank	Term Loan	250	Standard
Syndicate Bank	Line of Credit & Term Loan	900	Standard
Punjab and Sind Bank	Term Loan	200	Standard
UCO Bank	Line of Credit & Term Loan	100	Standard
Union Bank Of India	Line of Credit	1,000	Standard
United bank of India	Term Loan	550	Standard
Vijaya Bank	Line of Credit	500	Standard
Yes Bank	WCDL	1000	Standard
	<b>Total</b>	<b>18,646</b>	

AUTHORISED SIGNATORY OF THE ISSUER:  
For Piramal Capital & Housing Finance Ltd.

*G. G. G. G.*  
Authorized Signatory