

Annexure- VI
ISSUE OF COMMERCIAL PAPER (C P):
LETTER OF OFFER

PART I

PROPOSED DATE OF ISSUE : 27-Mar-24
 CREDIT RATING FOR CP : CRA -1: ICRA Ltd.
 DATE OF RATING : 05-Mar-24
 VALIDITY FOR ISSUANCE : 3 Months
 VALIDITY PERIOD FOR RATING : 1 Year
 FOR AMOUNT : Rs. 500 crs
 CONDITIONS (IF ANY) : None
 EXACT PURPOSE OF ISSUE OF CP : Repayment of Working Capital loans availed from Banks/working capital purposes
 CREDIT SUPPORT (IF ANY) : NA
 A) DESCRIPTION OF INSTRUMENT : NA
 B) AMOUNT : NA
 C) ISSUED BY : NA
 D) IN FAVOUR OF : NA

Net Worth of the Guarantor Company : None
 Names of Companies to Which Guarantor Has Issued Similar Guarantee : Not Applicable
 Extent of the Guarantee Offered By the Guarantor Company : Not Applicable
 Conditions under Which the Guarantee Will Be Invoked : Not Applicable

Details of Current Tranche:

ISIN	Amount (Rs Crore)	Maturity Date	Current Credit Rating	Validity Period of Rating	Credit Rating Agency
INE501G14DP1	50.00	25-Jun-24	ICRA A1+	1 Year	ICRA Ltd.

Name and address of the trustee: NA

Listing:

Proposed to be listed/ unlisted: : Unlisted

ISSUING AND PAYING AGENT : HDFC BANK LTD, Treasury Operations, Lodha – I, Think Techno Campus, Building – Alpha, 4th Floor Office, Kanjur Marg (E), Mumbai 400 0042

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP Borrowing Limit (as per BR) : Rs. 500 Crs

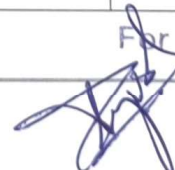
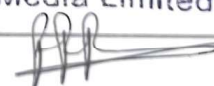
Supporting Board Resolution : Board Resolution Dt. 15th JULY 2015 & BFC Resolution Dt. 23rd March 2023

Total CP Outstanding (as on date) : Rs. 200 Crs. (including this CP)

Details of CPs issued during the last 15 months: *

ISIN	Issue Date	Amount (Rs Crs)	Maturity Date	O/s Amount (Rs Crs)	IPA	CRA	Rating	Rated Amount
INE501G14CU3	23-Dec-22	40.00	06-Feb-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14CV1	26-Dec-22	50.00	23-Mar-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14CX7	29-Dec-22	50.00	08-Feb-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14CW9	30-Dec-22	50.00	28-Mar-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14CY5	12-Apr-23	75.00	26-May-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14CZ2	17-Apr-23	30.00	01-Jun-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14DA3	25-Apr-23	50.00	21-Jul-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14DB1	26-May-23	50.00	01-Aug-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14DC9	15-Jun-23	50.00	12-Sep-23	NIL	HDFC Bank	CRISIL	CRISIL A1+	Rs 500 Crs
INE501G14DD7	21-Jul-23	50.00	04-Sep-23	NIL	HDFC Bank	ICRA	ICRA A1+	Rs. 500 Crs
INE501G14DE5	25-Jul-23	30.00	08-Sep-23	NIL	HDFC Bank	ICRA	ICRA A1+	Rs. 500 Crs
INE501G14DF2	31-Jul-23	50.00	27-Oct-23	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DGO	14-Aug-23	50.00	02-Nov-23	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INE501G14DH8	25-Oct-23	50.00	23-Jan-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs

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INES01G14DI6	17-Nov-23	50.00	13-Feb-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DJ4	24-Nov-23	50.00	22-Feb-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DK2	23-Jan-24	50.00	07-Mar-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DL0 #	25-Jan-24	50.00	26-Mar-24	50.00	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DM8	28-Feb-24	50.00	20-Mar-24	NIL	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DN6	07-Mar-24	50.00	06-May-24	50.00	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs
INES01G14DO4	22-Mar-24	50.00	20-Jun-24	50.00	HDFC Bank	ICRA	ICRA A1+	Rs 500 Crs

will be repaid on/before this CP issue

^will be issued along with this CP issue

Details of Other Debt Instruments Outstanding: (Rs. In Crs rounded to nearest decimal)

ISIN	Issue Date	Amount	Maturity Date	Amount O/s*
INES01G07013	31-Dec-21	96.00	31-Dec-2023 & 31-Dec-2024	64.00

Bank fund based facilities from banks/Financial institutions:

Name of the Bank	Nature of facility	Outstanding Amount/ Limit* (Rs Crs)	Asset Classification
Axis Bank	Fund Based (CC/OD, Buyers Credit etc.)	22.85/50.00	Standard
HDFC Bank	Fund Based (CC/OD, Buyers Credit etc.)	290.71/350.00	Standard
Citibank N.A.	Fund Based (CC/OD, Buyers Credit etc.)	0.00/ 169.98	Standard
DBS Bank Ltd/DBS Singapore	Fund Based (CC/OD, Buyers Credit etc.)	106.14/125.00	Standard
ICICI Bank	Fund Based (OD)	4.88/20.00	Standard
Barclays Bank	Fund Based (OD/ STL)	NIL/50.00	Standard
RBL Bank	Fund Based (OD/STL)	NIL/2.00	Standard
Deutsche Bank	Fund Based (OD/ STL)	NIL/150.00	Standard
Standard Chartered Bank	Fund Based (OD/ STL)	NIL/5.00	Standard

* Fund based utilization as on 30th Sep, 2023, Exchange rate for conversion of facility sanctioned/ utilized in USD used is @83.04

NAME AND ADDRESS OF ISSUER : HT Media Ltd,
 Hindustan Times House, 18-20 Kasturba Gandhi Marg, New Delhi-110001

LINE OF BUSINESS : Media/ Publishing House

CHIEF EXECUTIVE : Mr. Praveen Someshwar

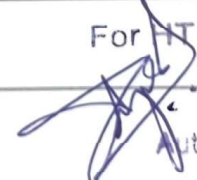

GROUP AFFILIATION (if any) :

Financial Summary:

(All figures in lacs)

Particulars	9 Months ending 31st Dec 2023	FY 2022-2023	FY 2021-2022	FY 2020-2021
Equity Share Capital	4,625	4,625	4,625	4,611
Net Worth(As per The Companies Act, 2013)	67,923	77,617	105,243	107,035
Investment In subsidiaries/ Affiliates	13,980	16,035	21,300	24,441
Short Term Debt	56,751	49,384	42,327	45,050
Other Debt (Includes Long term debt and current Portion of it)	22,874	17,323	27,600	23,986
Gross Income(Includes Other Income)	72,230	101,228	87,540	62,868
Operating Profit PBIDT (Net of exceptional Item if any) /(Loss before interest, depreciation and tax)	(1,105)	(6,493)	10,561	133
PBTD/(Loss before depreciation and tax)	(5,880)	(12,362)	6,156	(4,453)
PAT/(Loss after tax)	(9,856)	(27,515)	(2,012)	(8,135)

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AUDIT QUALIFICATIONS (if any) : NIL
 MATERIAL LITIGATION : NIL
 REGULATORY STRICTURES : NIL

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years:

Instruments Type	Issue Date	Amount Issued (Rs Crs)	Maturity Date	Amount O/s (Rs Crs)	Credit Rating	Credit rating agency	IPA Name
NIL							

Details of Default and Delay in Redemption of Any Other Borrowings during Last Three Years:

Instruments Type	Issue Date	Amount Issued (Rs Crs)	Maturity Date	Amount O/s (Rs Crs)	Credit Rating	Credit rating agency	IPA Name
NIL							

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AUTHORISED SIGNATORY OF THE ISSUER

DATE: 26-Mar-24

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

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