

ISSUE OF COMMERCIAL PAPER (CP)
LETTER OF OFFER

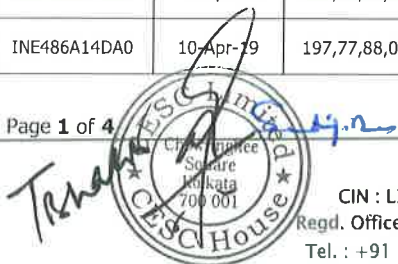
PART I

- **PROPOSED DATE OF ISSUE** : 15.05.2019
- **CREDIT RATING FOR CP** : CARE A1+ ; ICRA A1+
- **DATE OF RATING** : 26.03.2019 & 09.04.2019 ; 25.03.2019
- **VALIDITY FOR ISSUANCE** : 2 months ; 3 months
- **VALIDITY PERIOD FOR RATING** : 12 months ; 31.12.2019
- **FOR AMOUNT** : Rs. 130000 & 30000 lakhs ; Rs. 160000 lakhs
- **CONDITIONS (if any)** : Issue is on Stand Alone Basis (i.e, earmarking of Working Capital Facilities not required)
- **EXACT PURPOSE OF ISSUE OF CP** : For Working Capital purpose
- **CREDIT SUPPORT (if any)** : No
- **DESCRIPTION OF INSTRUMENT** : Commercial Paper
- **AMOUNT** : Rs. 10000 lakhs
- **ISSUED BY** : CESC Ltd.
- **IN FAVOUR OF** :
- **NET WORTH OF THE GUARANTOR COMPANY** : Not Applicable
- **NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR GUARANTEE** : Not Applicable
- **EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY** : Not Applicable
- **CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED** : Not Applicable
- **DETAILS OF CURRENT TRANCHE** :

ISIN	Amount (Rs)	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE486A14DF9	100,00,00,000/-	19.07.2019	CARE A1+; ICRA A1+	12 Months 31.12.2019	CARE; ICRA

- **ISSUING AND PAYMENT** : YES Bank Limited
8th Floor, IFC Tower 2, Senapati Bapat Marg,
Elphinstone (W), Mumbai 400013
- **MARKET CONVENTIONS** : FIMMDA CONVENTIONS
- **CP BORROWING LIMIT** : Rs. 160000 lakhs
- **SUPPORTING BOARD RESOLUTION FOR CP BORROWING – BR DATED** : 05.02.2019
- **TOTAL CP OUTSTANDING (as on issue date)** : Rs 1500 crore
- **DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS*** :

ISIN	Issue Date	Amount (Rs)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount (Rs)
INE486A14DE2	13-May-19	98,77,41,000/-	12-Jul-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14DD4	10-May-19	98,29,96,000/-	31-Jul-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14DC6	16-Apr-19	198,31,78,000/-	31-May-19	200,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14DB8	12-Apr-19	197,08,96,000/-	28-Jun-19	200,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1600,00,00,000/-
INE486A14DA0	10-Apr-19	197,77,88,000/-	10-Jun-19	200,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-





ISIN	Issue Date	Amount (Rs)	Maturity Date	Amount O/S	IPA	CRA	Rating	Rated Amount (Rs)
INE486A14CZ9	05-Apr-19	98,90,74,000/-	04-Jun-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CY2	28-Mar-19	98,27,44,000/-	20-Jun-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CX4	28-Mar-19	98,39,56,000/-	14-Jun-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CW6	13-Mar-19	98,76,54,000/-	13-May-19	100,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CV8	06-Mar-19	294,81,66,000/-	30-May-19	300,00,00,000/-	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CT2	08-Feb-19	98,73,04,000/-	12-Apr-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CT2	01-Feb-19	98,62,87,000/-	12-Apr-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CU0	01-Feb-19	98,81,42,000/-	02-Apr-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CS4	24-Jan-19	98,81,32,000/-	29-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CR6	15-Jan-19	197,27,60,000/-	28-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CQ8	08-Jan-19	98,83,82,000/-	11-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CP0	04-Jan-19	197,33,20,000/-	15-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CO3	04-Jan-19	98,83,71,000/-	06-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CN5	04-Jan-19	197,71,20,000/-	05-Mar-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CM7	05-Dec-18	197,73,76,000/-	01-Feb-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CL9	22-Nov-18	98,80,62,000/-	21-Jan-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CK1	15-Nov-18	197,54,82,000/-	14-Jan-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CJ3	05-Nov-18	98,74,21,000/-	04-Jan-19	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CI5	30-Oct-18	98,76,19,000/-	31-Dec-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CH7	29-Oct-18	197,59,96,000/-	28-Dec-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CH7	05-Oct-18	196,58,42,000/-	28-Dec-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CG9	04-Oct-18	197,58,04,000/-	03-Dec-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CF1	12-Sep-18	197,63,50,000/-	12-Nov-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CE4	29-Aug-18	197,57,64,000/-	29-Oct-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CD6	13-Aug-18	98,47,02,000/-	30-Oct-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CD6	08-Aug-18	98,36,71,000/-	30-Oct-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CC8	01-Aug-18	197,79,98,000/-	28-Sep-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14CB0	29-Jun-18	196,53,98,000/-	27-Sep-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BX6	31-May-18	196,17,86,000/-	29-Aug-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BZ1	14-Jun-18	98,80,30,000/-	13-Aug-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BW8	21-May-18	197,45,20,000/-	20-Jul-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BV0	21-May-18	197,31,96,000/-	23-Jul-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BU2	10-May-18	99,12,68,000/-	25-Jun-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BT4	08-May-18	198,06,70,000/-	29-Jun-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BS6	09-Apr-18	98,95,08,000/-	08-Jun-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-
INE486A14BR8	07-Mar-18	196,98,86,000/-	21-May-18	Nil	Yes Bank Limited	CARE; ICRA	CARE A1+; ICRA A1+	1300,00,00,000/-

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date



• **Details Of Other Debt Instruments Outstanding as on date :**

ISIN	Issue Date	Amount (Rs.)	Maturity Date	Outstanding Amount (Rs.)
		None		

- **Bank fund based facilities from banks/Financial institutions, if any** : Rs 160000 lakhs

Name of the Bank	Nature of the Facility	Limit (Rs in lakhs)	Asset Classification
Allahabad Bank	Fund Based	2600	Standard
Bank of Baroda	Fund Based	10000	Standard
Central Bank of India	Fund Based	2500	Standard
Citibank N.A.	Fund Based	2500	Standard
DBS Bank Limited	Fund Based	9500	Standard
HDFC Bank Limited	Fund Based	5000	Standard
ICICI Bank Limited	Fund Based	4700	Standard
IDBI Bank Limited	Fund Based	10000	Standard
IDFC Bank Limited	Fund Based	10000	Standard
Punjab National Bank	Fund Based	15000	Standard
RBL Bank Limited	Fund Based	9200	Standard
Standard Chartered Bank	Fund Based	12500	Standard
State Bank of India	Fund Based	12500	Standard
UCO Bank	Fund Based	3000	Standard
Union Bank of India	Fund Based	7500	Standard
United Bank of India	Fund Based	2500	Standard
Yes Bank Limited	Fund Based	11000	Standard
Approved and Unallocated Limits *	Fund Based	30000	

Note*: The Consortium approved an increased Fund Based Limit of Rs. 160000 lakh in meeting held on 29th January, 2019

PART II

NAME AND ADDRESS OF ISSUER

: CESC Ltd
CESC House
Chowringhee Square Kolkata – 700 001

LINE OF BUSINESS

: Generation and Distribution of Power

CHIEF EXECUTIVE

: Debasish Banerjee, Managing Director

GROUP AFFILIATION

: RP - Sanjiv Goenka Group

Financial Summary

Figs in Rs. Lakhs

	<u>Unaudited</u> <u>30 Sep'18</u>	<u>Audited</u> <u>31 March'18</u>	<u>Audited</u> <u>31 March'17</u>	<u>Audited</u> <u>31 March'16</u>
Equity	13322	13322	13322	13322
Networth	958880	931447	1319053	1286783
Investment in subsidiaries/affiliates	419252	419129	408423	405014
Total Debt outstanding				
Short Term	202508	227947	219722	236517
Other Debt	376727	366749	377224	296619
Gross Income	443248	795378	735662	692379
Operating Profit (PBDIT)	104100	201192	194785	187176
Gross Profit (PBDT)	82000	158628	154652	150225
Net Profit	43800	85292	82375	81226





- **Audit qualifications (If any)** : No
- **Material Litigations (If any)** : No
- **Regulatory Strictures (If any)** : No
- **Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years** : None
- **Details of Default and Delay in Redemption of Any Other Borrowings during last Three Years** : None

T. Banerjee
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AUTHORISED SIGNATORY
DATE : 09.05.2019

or
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