

Issue of Commercial Paper
Letter of Offer
Part I

| | | | |
|---------------------------|---|------------|--------------|
| Proposed Date of Issue | : | 15-May-19 | |
| Credit of Rating | : | CARE A1+ | ICRA A1+ |
| Date Of Rating | : | 04-Apr-19 | 03-Apr-19 |
| Validity Of Issuance | : | Two months | Three Months |
| Validity Period of Rating | : | One Year | 01-Jun-20 |

| | | |
|------------------------------|---|--|
| For Amount (Rs. Crs) | : | 5000.00 |
| Conditions (If any) | : | NA |
| Exact purpose of Issue of CP | : | Working Capital/Disbursement |
| Credit Support (If any) | : | NIL |
| Description of Instrument | : | Commercial Paper |
| Amount (Rs.in Crs) | : | 250.00 |
| Issued By | : | L&T Housing Finance Limited Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025 |

| | | |
|-----------------------------------|---|----|
| In Favour Of | : | NA |
| Networth Of the Guarantor Company | : | NA |

| | | |
|--|---|----|
| Names of Companies To Which Guarantor Has Issued Similar Guarantee | : | NA |
|--|---|----|


| | | |
|--|---|----|
| Extent of The Guarantee Offered By The Guarantor | : | NA |
|--|---|----|

| | | |
|--|---|----|
| Conditions Under which The Guarantee will be Invoked | : | NA |
|--|---|----|

| | |
|-----------------------------------|----------------------|
| Details of Current Tranche | |
| ISIN | : INE476M14CG5 |
| Amount(Rs.in Crs) | : 250.00 |
| Maturity Date | : 06-Aug-19 |
| Current Credit Rating | : A1+ A1+ |
| Validity period of Rating | : One Year 01-Jun-20 |
| CRA | : CARE ICRA |

| | | |
|--------------------------|---|---|
| Issuing and Paying Agent | : | HDFC Bank L&T Housing Finance Ltd - Commercial Paper Account 57500000270038 4th Flr, Lodha IthinkTechno Campus Building Alpha, Kanjurmarg East HDFC0000060 |
|--------------------------|---|---|

| | |
|--------------------------------|--------|
| Market Conventions | |
| CP Borrowing Limit(Rs.in Crs) | : 7000 |

PAW 

L&T Housing Finance Limited
Registered and Corporate Office
 Brindavan, Plot No 177, C.S.T. Road
 Kalina, Santacruz (East)
 Mumbai 400 098, Maharashtra, India
 CIN: U45200MH1994PLC259630

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www.ltfs.com

* All loans originated and serviced by and at the discretion of L&T Housing Finance Ltd. www.ltfs.com

Supporting Board Resolution for CP Borrowing :
 Resolution Dated : 21-Mar-18
 Total CP Outstanding as on Date (Rs. Crs) : Annexure I
 Excluding present issue
 Total Other Debt Instruments : Annexure II
 Outstanding (as on date)
 Default of Debt for past three years : NONE
 Total CP Outstanding excluding today's cp(AS on Date) : Rs. 1102 Crs
 (Rs.in Crs)

| Financial Summary | 31 March 2018 (Audited) (Rs.Crs.) | 31 December 2017 (Audited) (Rs.Crs.) | 30 September 2017 (Audited) (Rs.Crs.) |
|--|---|--|---|
| Equity | 165.37 | 129.65 | 129.65 |
| Net Worth | 1362.07 | 899.67 | 859.85 |
| Investment in Subsidiaries/ Affiliates | 0.00 | 0.00 | 0.00 |
| Total Debt Outstanding | 9970.68 | 9864.73 | 9701.87 |
| Short Term (< 1 year) | 1875.09 | 1622.48 | 1185.12 |
| Other Debt | 8095.58 | 8242.25 | 8516.75 |
| Gross Income | 1203.56 | 839.63 | 514.42 |
| Operating Profit (PBITD) | 950.79 | 646.40 | 391.49 |
| Gross Profit (PBTD) | 256.84 | 146.29 | 84.69 |
| Net Profit (PAT) | 166.36 | 94.61 | 54.77 |

Audit Qualifications (If any)

N.A.

Name and Address of the Issuer

: L&T Housing Finance Limited
 : Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound,
 : Pandurang Budhkar Marg, Worli, Mumbai – 400 025
 Tel:- +91 22 66217400 / 7300

Line of Business

: NBFC

Manager

: Mr. Srinkant J

Group Affiliation (If any)

: Larsen & Tourbo Limited

Audit Qualifications (If Any) :

NA

Material Litigation, If Any:

: NA

Regulatory Strictures, If Any :

: NA

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years:

: NONE

Details of Default and Delay in Redemption of

Any Other Borrowings During Last Three Years:

: NONE

Authorised Signatory of the Issuer :

Date  : 15-May-19

Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

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