

ISSUE OF COMMERCIAL PAPER (C.P.)

LETTER OF OFFER

Date: 10.05.2019

PAGE: 1/2

Proposed date of issue : 15.05.2019	Tenor : 90 days Due date : 13.08.2019
Issue reference	CP ISIN Code: INE415A14CI4
Issue Size (Maturity Value)	Rs. 30 crore
Credit Rating	CARE A1+ (CARE A one Plus) by CARE
Date of Rating	01.05.2019
Validity	One Year
For Amount	Rs. 300 crore
Conditions (if any)	Within working capital limit
Credit support (if any)	Carved within working capital limits
Description of instrument	Commercial Paper
Purpose	CP will be utilized for working capital requirement.
Amount	Rs. 30 crore
Issued by	HSIL Limited
In favour of	
Issuing and Paying Agent	Canara Bank Capital Market Branch ,Jeevan Bharati Building, Parliament Street New Delhi-110 001
Market Conventions	FIMMDA Conventions
Supporting Board Resolution	01.08.2017
Total CP outstanding including current issue (as on date of CP issue)	300.00 Crs
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in De-mat.	
Name and address of issuer	HSIL Limited 301-302, Sector-30, N.H.-8 ,Gurgaon-122001
Line of Business	Manufacturing of Sanitary Ware, Faucet, Pipes & , Container Glass, Pet Bottles and Trading of basket of products comprising kitchen appliances including cooktops, chimneys, vents, hobs, water heaters, water purifiers, air coolers and air purifiers.
Chief Executive	Dr. R.K. Somany- Chairman and Managing Director

Details of outstanding CP as on date (excluding the current issue) :NIL

For HSIL LIMITED

[Signature]
Authorised Signatory

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

Corporate Office: 301-302, IIIrd Floor Park Centra, Sector-30, NH-8, Gurugram, Haryana - 122 001. T+91-124-4779200, F +91-124-4292898/99

Registered Office: 2, Red Cross Place, Kolkata, West Bengal - 700 001. T +91-33-22487406/07, F +91-33-22487045

marketing@hindware.co.in | www.hindwarehomes.com | CIN No. - L51433WB1960PLC024539



India's most awarded & certified bathroom products company

ISSUE OF COMMERCIAL PAPER (C.P.)

LETTER OF OFFER

PAGE: 2/2

Detail of Current Tranche:

Date of Placement	Maturity Date	Maturity Amount Rs in Crore	ISIN	Current Rating CARE	Validity Period of Rating
15-05-2019	13-08-2019	30	INE415A14C14	CARE A1+	One Year

Financial Summary

Financial Summary (Rs./in crores)	Year ended 31.03.2019	Year ended 31.03.2018	Year ended 31.03.2017
Equity	14.46	14.46	14.46
Net Worth	1,222.75	1195.29	1153.95
Investment in Subsidiaries/affiliates	2.43	2.07	3.56
Total Debts outstanding (excluding working capital)	773.15	593.31	407.56
Other Debts (working capital)	404.53	636.71	503.70
Gross Income	2,739.54	2294.22	2231.10
Operating profit PBITDA	346.08	282.09	293.85
Gross profit(PBTD) before exceptional item	258.60	226.33	260.49
Net profit (Post Tax)	70.45	74.75	103.02
Audit qualification (if any)	Nil	Nil	Nil

Bank fund based facilities from banks/Financial institutions, if any :

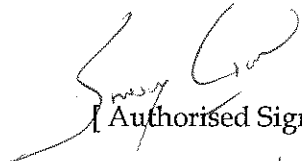
Name of the bank	Nature of facility	O/S amount (including CP) /Limit in Rs Crore	Asset classification
Consortium Banks	Fund based working capital	404.12/600	Standard

Details of default of CPs including technical delay in redemption during past three years, if any: *NIL*

Details of default and delay in redemption of any other borrowing during last three years, if any: *NIL*

End-use of funds - *Working Capital usage*

For and on behalf of HSIL Limited


[Authorized Signatory]

HSIL Limited

(An ISO 9001 14001 OHSAS 18001 Certified Company)

Corporate Office: 301-302, IIIrd Floor Park Centra, Sector-30, NH-8, Gurugram, Haryana - 122 001. T+91-124-4779200, F +91-124-4292898/99

Registered Office: 2, Red Cross Place, Kolkata, West Bengal - 700 001. T +91-33-22487406/07, F +91-33-22487045

marketing@hindware.co.in | www.hindwarehomes.com | CIN No. - L51433WB1960PLC024539



India's most awarded & certified bathroom products company