

| ISSUE OF COMMERCIAL PAPER (CP) | | | | | | |
|--|---|-------------------------|-----------------------|-----------------------------|---------------------------------|--------|
| LETTER OF OFFER | | | | | | |
| PART I | | | | | | |
| PROPOSED DATE | 20 Nov, 2020 | | | | | |
| CREDIT RATING FOR CP - ISSUED BY | India Ratings & Research Pvt. Ltd., Fitch Group (A1+) | | | CRISIL Limited (A1+) | | |
| DATE OF RATING | 12-Nov-20 | | | 12-Nov-20 | | |
| VALIDITY FOR ISSUANCE | 5-Jul-21 | | | 30 days from date of rating | | |
| VALIDITY PERIOD FOR RATING | 5-Jul-21 | | | 1 Year | | |
| FOR AMOUNT | Rs. 1000 Crores | | | Rs. 1000 Crores | | |
| CONDITIONS (if any) | NIL | | | | | |
| EXACT PURPOSE OF ISSUE OF CP | For Working Capital Purpose | | | | | |
| CREDIT SUPPORT (if any) | NIL | | | | | |
| DESCRIPTION OF INSTRUMENT | NIL | | | | | |
| AMOUNT | NIL | | | | | |
| ISSUED BY | NIL | | | | | |
| IN FAVOUR OF | Holders of CP | | | | | |
| NET WORTH OF THE GUARANTOR COMPANY | NA | | | | | |
| DETAILS OF CURRENT TRANCHE: | ISIN | Amount (Rs. In Crs.) | Maturity Date | Curr ent Cred | Validity Period of Rating | CRA |
| | INE389H14FQ2 | 200.00 | 20 Apr, 2021 | A1+ | 1 Year | Crisil |
| Name & Address of the Trustee: | NA | | | | | |
| Listing (Proposed to be listed/unlisted): | Proposed to be listed | | | | | |
| ISSUING AND PAYING AGENT. | Axis Bank Ltd., Axis House, Worli, Mumbai – 400 025 | | | | | |
| MARKET CONVENTIONS | FIMMDA CONVENTIONS | | | | | |
| CP BORROWING LIMIT | Rs. 1000 Crores | | | | | |
| SUPPORTING BOARD RESOLUTION: | Dated June 11th, 2018 & February 06th, 2018 | | | | | |
| TOTAL CP OUTSTANDING (Including present issue): | Rs. 790 Crores | | | | | |
| DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS | As per Annexure - 1 | | | | | |
| * Issuer's liability under the C P will continue beyond due date, in case the CP is not paid on due date, even if the C P in d-mat form is extinguished on due date. | | | | | | |
| TOTAL OTHER DEBT INSTRUMENTS OUTSTANDING (as on date) | As per Annexure - 2 | | | | | |
| BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS, IF ANY | As per Annexure - 3 | | | | | |
| NAME AND ADDRESS OF ISSUER: | KEC International Limited | | | | | |
| LINE OF BUSINESS: | Power Transmission Line Towers and Equipments | | | | | |
| CHIEF EXECUTIVE: (MANAGING DIRECTOR / PRESIDENT.) | Mr. Vimal Kejriwal (Managing Director) | | | | | |
| GROUP AFFILIATION (if any): | RPG Group | | | | | |
| FINANCIAL SUMMARY (CONSOLIDATED) | 31-Mar-20 | 31-Mar-19 | 31-Mar-18 | 31-Mar-17 | | |
| | Rs. in million | Rs. in million | Rs. in million | Rs. in million | | |
| Equity Capital | 514.18 | 514.18 | 514.18 | 514.18 | | |
| Net Worth | 27,975.78 | 24,350.98 | 19,974.52 | 15,863.54 | | |
| Investment in Subsidiaries / Affiliates | - | 0.05 | 0.05 | 0.05 | | |
| Total Debt Outstanding | | | | | | |
| Short Term < 1 Year | 19,091.40 | 11,609.49 | 10,279.11 | 13,300.73 | | |
| Other Debts | 4,708.60 | 6,784.95 | 7,384.37 | 7,655.95 | | |
| Gross Income | 119,764.73 | 110,231.20 | 101,116.80 | 87,839.11 | | |
| Operating Profit – PBDIT | 12,454.53 | 11,725.00 | 10,264.20 | 8,467.43 | | |
| Gross Profit-PBDT | 9,374.73 | 8,606.40 | 7,970.50 | 5,931.31 | | |
| Net Profit-Post Tax | 5,655.24 | 4,864.40 | 4,583.00 | 3,047.78 | | |
| Audition Qualifications (If Any) | No | No | No | No | | |
| AUDIT QUALIFICATIONS (IF ANY) : MATERIAL | Nil | | | | | |
| LITIGATION, IF ANY: | Nil | | | | | |
| REGULATORY STRICTURES, IF ANY : | | | | | | |
| DETAILS OF DEFAULT OF CPs, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS: | Nil | | | | | |
| DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS: | Nil | | | | | |

AUTHORISED SIGNATORY OF THE ISSUER

DATE: 19 November, 2020

Original/authenticated copy of any document related to above information will be made available to the investors on request.

DEAL CONFIRMATION NOTE / CONTRACT NOTE

| | | |
|---|--|-----------------------------|
| DATE OF CONTRACT: | 19 November, 2020 | |
| CP (MATURITY VALUE) | Rs. 200 Crores | |
| DUE DATE | 20 April, 2021 | |
| PRICE | 97.9536 | |
| DISCOUNTED RATE | 5.05% | |
| ISSUE REFERENCE | KEC/CP/2020-21/14 | |
| ISIN CODE | INE389H14FQ2 | |
| CREDIT RATING FOR CP - ISSUED BY | India Ratings & Research Pvt. Ltd., Fitch Group (A1+) | CRISIL Limited (A1+) |
| DATE OF RATING | 12-Nov-20 | 12-Nov-20 |
| VALIDITY FOR ISSUANCE | 5-Jul-21 | 30 days from date of rating |
| VALIDITY PERIOD FOR RATING | 5-Jul-21 | 1 Year |
| FOR AMOUNT | Rs. 1000 Crores | Rs. 1000 Crores |
| CONDITIONS (if any) | NIL | |
| CREDIT SUPPORT (if any) | NIL | |
| DESCRIPTION OF INSTRUMENT | NIL | |
| AMOUNT | NIL | |
| ISSUED BY | NIL | |
| IN FAVOUR OF | SBI Mutual Fund - SBI Savings Fund | |
| CONDITIONS (if any) | NIL | |
| Name of Gaurantor | NIL | |
| Name of Trustee | NIL | |
| ISSUING AND PAYING AGENT | Axis Bank Ltd., Axis House, Worli, Mumbai – 400 025 | |
| Issuer's liability under the C P will continue beyond due date, in case the C P is not paid on due date, even if the C P in d-mat form is extinguished on due date. | | |
| SELLER OF CP | KEC International Limited | |
| PURCHASER OF CP | SBI Mutual Fund - SBI Savings Fund | |
| SETTLEMENT INSTRUCTIONS | | |
| VALUE DATE | 20-Nov-20 | |
| FUND-PLEASE CREDIT TO (ACCOUNT DETAILS) /(RTGS details are given) | Bank Branch: Axis Bank, Fort, Mumbai. IFSC Code: UTIB0000004 Beneficiary A/c. No.: 917020033068351 | |
| TRANSFER THRU RTGS FAVOURING FOR | Rs. 19,59,072,000/- | |
| CP - PLEASE DELIVER TO (DP ACCOUNT DETAILS) | SBI-SGGSSPL DPID : IN303786 CLIENT ID: 10001074 CLIENT NAME: SBI Mutual Fund - SBI Savings Fund | |
| MARKET CONVENTION | FIMMDA CONVENTIONS | |
| THE DEAL IS DONE BY | | |
| (ON BEHALF OF SELLER) | Dilip Somani - General Manager Finance | |
| (ON BEHALF OF PURCHASER) | | |
| ON (TRADE DATE): 19 November, 2020 | | |

NO RECOURSE IS AVAILABLE TO THE PURCHASER OF CP AGAINST PREVIOUS HOLDER OF CP.

THIS CONTRACT NOTE IS EXECUTED BY

(ON BEHALF OF SELLER OF CP)

NOTE: ISSUER IS THE SELLER OF CP IN CASE OF PRIMARY MARKET

(ON BEHALF OF PURCHASER OF CP)