

BAJAJ HOUSING FINANCE LIMITED

LETTER OF OFFER

Part I

Proposed Date of Issue (Value Date)	: 11/09/2019	
Credit Rating For CP	: CRA - 1 IND A1+	: CRA-2 CRISIL A1+ Ratings
Date of Rating	: CRA-1 05/08/2019	: CRA-2 05/09/2019
Validity for issuance	: 60 Days	
Validity period for rating	: One Year INDIA Ratings	: One Year Crisil
For Amount	: CRA-1 Rs. 5,000 Crs	: CRA-2 Rs 5,000.00 Crs
Conditions (If Any)	: Nil	
Exact purpose Of Issue of CP	: The funds raised through this issue will be utilized for augmenting short term resources of the company to support various activities such as lending, repayment of existing loans, statutory requirements, and working capital requirements	
Credit Support (If Any)	: Nil (Stand Alone)	
Description of Instrument	: Commercial Paper	
Amount	: ₹ 500.00 Crores	
Issued by	: Bajaj Housing Finance Ltd	
In Favour of	: Investor In Commercial Paper	
Net Worth of the Guarantor Company	: NA	
Names of Companies To Which Guarantor Has Issued Similar Guarantee	: NA	
Extent of The Guarantee Offered By The Guarantor Company	: NA	
Conditions Under Which The Guarantee Will Be Invoked	: NA	
Details of Current Tranche	:	

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE377Y14579	₹ 500.00 Crores	11/12/2019	IND A1+	One Year	INDIA Ratings

BAJAJ HOUSING FINANCE LIMITED

Issuing and paying Agent : Central Bank of India , Corporate Finance Branch , Fort , M.G. Road , MUMBAI - 400023

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs. 5000.00 Crores

Supporting Board Resolution for CP Borrowing Resolution Dated : 18th July 2019

Total CP Outstanding (As on Date) : Rs. 4325.00 Crores (Face Value)

Details of CPs issued during the last 15 months * : Refer Annexure

*** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date**

Details of Other Debt Instruments Outstanding: : Refer Annexure

Bank fund based facilities from banks/Financial: Institutions, if any : Refer Annexure

Name and Address of Issuer : Bajaj Housing Finance Limited , Cerebrum IT Park , , B2, Building, 5th Floor, Kumar City , Pune - 411014

Line of Business : Housing Finance

M.D./ C.E.O. : Shri Atul Jain (C.E.O)

Group Affiliation (If Any) : Bajaj Group

(Rs in Crores)

Financial Summary	3 M FY 18 - 19	FY 2018	FY 2017	FY 2016
. Equity	3,550.00	1,550.00	350.00	50.00
. Net worth	3,729.74	1,547.18	324.87	24.75
. Investment In Subsidiaries/Affiliates	0.00	14.00	12.00	12.00
. Total Debt Outstanding	17,710.05	2,914.22	0.00	0.00
. -Other Debt	32.51	0.00	0.00	0.00
. Gross Income	514.56	147.74	3.16	0.09
. Operating Profit (PBITD)	430.05	82.71	0.48	0.05
. Gross Profit (PBTD)	113.71	33.15	0.13	0.05
. Net Profit (Post Tax)	70.37	22.31	0.12	0.05

*FY19 & FY20 Financials as per IND-AS

Audit Qualification (If Any) : Nil

Material Litigation, If Any : Please refer Annual report

Regulatory Strictures, If Any : Nil

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years : Nil

Details of Default and Delay in Redemption of Any Other Borrowing of Any Other Borrowings During Last : Nil

For Bajaj Housing Finance Limited

 

Authorized Signatories of the Issuer

Date : 05.09.2019

Corporate Office Ext.: Cerebrum IT Park, B2 Building, 5th Floor, Kumar City, Kalyani Nagar, Pune - 411 014.

Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune 411035

Website: <https://www.bajajhousingfinance.in>

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Corporate ID No.: U65910PN2008PLC132228