



Letter of Offer

PART I

- Proposed Date Of Issue : 28.06.2024

- Credit Rating For CP : CARE A1+ by CARE Ratings
- Date of Rating : **06-06-2024**
- Validity for issuance : 2 Months
- Validity period for rating : Till Maturity of CP
- For Amount : 400,00,00,000/- (Rs Four Hundred crores)
- Conditions (If Any) : Nil

- Working Capital
None

- Exact purpose Of Issue of CP : NA
NA
NA

- Credit Support (If Any) : NA

- Description of Instrument : Commercial Papers
- Amount : Rs. 50 Crores
- Issued By : Jindal Saw Ltd.

- In Favour of : Holder of the CP
- Net Worth of the Guarantor Company : N/A
- Names of Companies To Which Guarantor Has ISSUED:
- Similar Guarantee : N/A
 - Extent of The Guarantee Offered By The Guarantor :
Company N/A
 - Conditions Under Which The Guarantee Will Be :
Invoked N/A



Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT	VALIDITY PERIOD OF	CRA
INE324A14944	50,00,00,000/-	24-09-2024	CARE A1+	88 days	CARE A1+ by CARE Ratings

- Name and address of the Trustee: N/A

Listing: Proposed to be listed/unlisted: Proposed to be Unlisted

Issuing and Paying Agent : HDFC Bank Limited , NEW DELHI

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs. 400 crores

Supporting Board Resolution for CP Borrowing - : Resolution Dated - **05-03-2020**

Total CP Outstanding (As on Date) : NIL

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE324A14936	25.06.2024	Rs. 100 Cr	20.09.2024	Rs. 100 Cr	HDFC Bank	CARE	A1+	400 Crores

*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments Outstanding As on Date:-

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE324807179	26.03.2021	500	26.03.2031	500 CRORES



Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

28, Shivaji Marg, Najafgarh Road, New Delhi- 110015, India • Phone: +91 (11) 66463827, 66463544

Registered Office: A-1, UPSIDC, Indl. Area, Nandgaon Road, Kosi Kalan, Distt. Mathura (U.P.) - 281403, India • Website: www.jindalsaw.com

CIN: L27104UP1984PLC023979

Bank fund based facilities from banks/Financial : Rs in crs..

institutions, if any :

Name of bank	Nature of facility	Limits – Fund Based	Limits – Non Fund Based	Total	Assets classification
State Bank of India	Working Capital	400.00	1953.00	2353.00	standard
Punjab National bank	Working Capital	195.00	705.00	900.00	standard
ICICI Bank	Working Capital	35.00	730.00	765.00	standard
Indian Bank	Working Capital	75.00	385.00	460.00	standard
Axis Bank	Working Capital	150.00	460.00	610.00	standard
HDFC Bank	Working Capital	200.00	540.00	740.00	standard
RBL Bank	Working Capital	15.00	225.00	240.00	standard
Standard Chartered Bank	Working Capital	60.00	427.00	487.00	standard
Bank of Baroda	Working Capital	70.00	175.00	245.00	standard
Union bank of india	Working Capital	-	350.00	350.00	Standard
Bank of India	Working Capital	-	350.00	350.00	Standard
Total		1200.00	6300.00	7500.00	

Name And Address of Issuer : Jindal Saw Limited

Line of Business : Steel pipe Mfg

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive) :

CEO Mr Neeraj Kumar

Group Affiliation (If Any) ; P.R.Jindal group



Financial Information	FY 2024 Rs in crs	FY 2023 Rs in crs	FY 2022 Rs in crs	FY 2021 Rs in crs
Equity	63.95	63.95	63.95	63.95
Net Worth/ Reserves	10191.33	8100.13	7489.05	7138.18
Investment In Subsidiaries/Affiliates	1182.00	1121.79	1024.95	655.94
Total Debt Outstanding -Short Term (< 1 Year)	2090.25	2087.20	2789.26	1551.59
Other Debt				
Gross Income	18232.97	15704.39	11243.40	8911.00
Operating Profit (PBITD)	3226.11	1826.93	1378.07	1257.07
Gross Profit				
Net Profit (post tax)	1614.11	714.84	405.49	329.05

Audit Qualifications (If Any) : **N/A**

Material Litigation, If Any: **N/A**

Regulatory Strictures, If Any : **N/A**

Details of Default of CPs, Including Technical Delay in Redemption During Past

Three Years: **None**

Details of Default and Delay in Redemption of Any Other Borrowings

During Last Three Years: **none**

Authorised Signatories of the Issuer



Date: -

26th June, 2024

✓ Original / Authenticated Copy of Any Document Related to Above Information Will Be

Made Available to The Investors on Request

