

BAJAJ FINANCE LIMITED

LETTER OF OFFER

Part I

Proposed Date of Issue (Value Date)	: 15/05/2019
Credit Rating For CP	: CRA - 1 A1+ CRISIL : CRA-2 A1+ ICRA
Date of Rating	: CRA-1 05/04/2019 : CRA-2 03/04/2019
Validity for issuance	: 60 Days
Validity period for rating	: One Year CRISIL : One Year ICRA
For Amount	: CRA-1 Rs. 20,000 Crs : CRA-2 Rs 20,000.00 Crs
Conditions (If Any)	: Nil
Exact purpose Of Issue of CP	: The funds raised through this issue will be utilized for augmenting short term resources of the company to support various activities such as lending, repayment of existing loans, statutory requirements, and working capital requirements
Credit Support (If Any)	: Nil (Stand Alone)
Description of Instrument	: Commercial Paper
Amount	: ₹ 800.00 Crores
Issued by	: Bajaj Finance Ltd
In Favour of	: Investor in Commercial Paper
Net Worth of the Guarantor Company	: NA
Names of Companies To Which Guarantor Has Issued Similar Guarantee	: NA
Extent of The Guarantee Offered By The Guarantor Company	: NA
Conditions Under Which The Guarantee Will Be Invoked	: NA
Details of Current Tranche	:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE296A14 PS9	₹ 800.00 Crores	14/08/2019	A1+ CRISIL	One Year	A1+ CRISIL

BAJAJ FINANCE LIMITED

Issuing and Paying Agent : Central Bank Of India, Corporate Finance Branch,
M.G.Road, Fort, MUMBAI - 400023

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs. 20,000 Crores

Supporting Board Resolution for CP Borrowing Resolution
Dated : 13th March 2018

Total CP Outstanding (As on Date) : Rs. 7,475.00 Crs

Details of CPs issued during the last 15 months * : Refer Annexure

*** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date**

Details of Other Debt Instruments Outstanding: : Refer Annexure

Bank fund based facilities from banks/Financial: institutions, if
any : Refer Annexure

Name And Address of Issuer : Bajaj Finance Ltd 4th Floor,
Survey #208/1-B,Viman Nagar ,Pune – 411014

Line of Business : NBFC - DEPOSIT TAKING

M.D. / C.E.O. : Shri Rajeev Jain

Group Affiliation (If Any) : BAJAJ GROUP

Financial Summary	*HY 19 (9M)	FY 2018	FY 2017	FY 2016
· Equity Share Capital	115.31	115.03	109.37	53.55
· Net worth	18,426.65	16,518.29	9,600.31	7,426.64
· Investment In Subsidiaries/Affiliates	2,553.48	1,528.00	328.00	28.00
· Total Debt Outstanding -Short Term (< 1 Year)	17,331.65	18,584.94	16,133.69	11,737.73
· -Other Debt	63,530.14	42,982.09	36,695.62	26,923.93
· Gross Income	12,562.62	13,329.22	10,003.31	7,383.48
· Operating Profit (PBITD)	8,709.47	8,743.06	6,692.05	4,947.77
· Gross Profit (PBSD)	4,408.16	4,158.32	2,888.68	2,020.91
· Net Profit (Post Tax)	2,776.76	2,646.70	1,836.55	1,278.52

*** HY 19 (9M ended) Unaudited as per IND-AS**

Audit Qualifications (If Any) : Nil

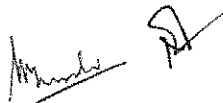
Material Litigation, If Any : Please refer Annual report

Regulatory Strictures, If Any : Nil

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NIL

For Bajaj Finance Limited


Authorized Signatories
Date : 13/05/2019