

ISSUE OF COMMERCIAL PAPER (CP) : LETTER OF OFFER



Proposed Issue Date:	20 November 2020	
Credit Rating Details		
	Credit Rating 1	Credit Rating 2
Credit Rating issued by	ICRA [ICRA]A1+	India Ratings IND A1+
Date of Rating	09 November 2020	09 November 2020
Validity for Issuance	3 months from date of issue of rating letter	30 days from the date of rating letter
Validity period for Rating	10 December 2021	One year from the date of issue of rating letter
For Rating Amount	Rs 50000 cr	Rs 50000 cr
Conditions if any	None	None

Exact purpose of the Issue of CP:	The funds raised through this Issue would be used for funding loans and advances to eligible institutions, exclusively for financing agriculture/allied activities and non-farm sector under various sections of National Bank for Agriculture and Rural Development Act, 1981.
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Credit Support if any	None
a) Description of Instrument	Not Applicable
b) Amount	Not Applicable
c) Issued by	Not Applicable
d) in favor of	Not Applicable

Net Worth of the Guarantor Company	Not Applicable
Names of Companies To Which Guarantor Has Issued Similar Guarantee	Not Applicable
Extent of The Guarantee Offered By The Guarantor Company	Not Applicable
Conditions Under Which The Guarantee Will Be Invoked	Not Applicable

Details of Current Tranche:					
ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE261F14GW3	Rs 3550 Crore	01 February 2021	A1+	10 December 2021	ICRA [ICRA]A1+

Name and Address fo the Trustee	Not Applicable
Listing	Proposed to be listed on BSE

Issuing and Paying Agent:	Axis Bank Ltd., Treasury Operations, Corporate Office, 4th Floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai – 400 025
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Market Convention	FIMMDA CONVENTION
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CP Borrowing Limit	Rs 70000 cr
Supporting Board Resolution for CP Borrowing - Resolution Dated	29 February 2020
Total CP Outstanding (as on date)	Rs 30300 Crore (including current issue)
Details of CPs issued in last 15 months*	As per Annexure
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.	
Details of other Debt Instruments Outstanding	As per Annexure

BANK FUND BASED FACILITIES FROM BANKS/FINANCIAL INSTITUTIONS IF ANY			
Name of the Bank	Name of the Facility	O/S amount / limit (Rs. in crore)	Asset Classification
HDFC Bank Ltd	Term Loan	9000/10000	Standard
AXIS Bank Ltd	Term Loan	5000/5000	Standard

NAME & ADDRESS OF ISSUER	NABARD, C-24, G-Block, BKC, Bandra (East), Mumbai - 400051
LINE OF BUSINESS	Refinance for Agriculture Credit
CHAIRMAN	G R Chintala
GROUP AFFILIATION (IF ANY)	None
FINANCIAL SUMMARY	As per Annexure
Material Litigations, If Any:	None
Regulatory Strictures, If Any:	None
Details of Defaults in last three years	None
Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years	None

AUTHORISED SIGNATORY OF THE ISSUER

Name:	Geeta G Kale
Designation:	Manager
Date:	18 November 2020
Signature:	

Original / Authenticated Copy of Any Document Related to Above Information will be made available to the investors on request.

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

National Bank for Agriculture and Rural Development

प्लॉट क्र सी-24, 'जी' ब्लॉक, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. टेली: +91 22 26530095 • फ़ैक्स: +91 22 26530099 • ई मेल: fd@nabard.org

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