ISSUE OF COMMERCIAL PAPER (C P) :
<u>LETTER OF OFFER</u>

<u>PART I</u>

PROPOSED DATE OF ISSUE	:	**27-Mar-24**	
CREDIT RATING	:	**A1+**	**A1+**
ISSUED BY	:	**ICRA**	**CRISIL**
· DATE OF RATING		**07-Mar-24**	**05-Mar-24**
· VALIDITY FOR ISSUANCE	:	**3 MONTHS**	**30 DAYS**
· VALIDITY PERIOD FOR RATING UPTO	:	**26-Jun-24**	**26-Jun-24**
· FOR AMOUNT	:	**Rs 3500 Crores**	**Rs 3500 Crores**
· CONDITIONS (if any)	:	**Stand alone**	
EXACT PURPOSE OF CP	:	**Business needs/Working Capital/Admin Expenses/Investment**	
CREDIT SUPPORT (if any)	:	**NIL**	
· DESCRIPTION OF INSTRUMENT	:	**N/A**	
· AMOUNT (Maturity Value) (Rs.)	:	**N/A**	
· ISSUED BY	:	**N/A**	
· IN FAVOUR OF	:	**N/A**	
· NET WORTH OF GUARANTOR CO.	:	**N/A**	
· NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEES	:	**N/A**	
· EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR CO	:	**N/A**	
· CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	:	**N/A**	

DETAILS OF CURRENT TRANCHE

. ISIN CODE	:	**INE233A14K10**
· AMOUNT (Maturity Value) (Rs.)	:	**75,00,00,000**
· MATURITY DATE		**26-Jun-24**
· CURRENT CREDIT RATING	:	**A1+**
· VALIDITY PERIOD FOR RATING	:	**26-Jun-24**
· CRA	:	**ICRA**
NAME AND ADDRESS OF TRUSTEE	:	**NA**
LISTING	:	**Proposed to be listed**
ISSUING AND PAYING AGENT	:	**Central Bank of India Indl Finance Br., M G Road, Fort, Mumbai-1**
MARKET CONVENTIONS	:	**FIMMDA CONVENTIONS**
CP BORROWING LIMIT	:	**Rs 3500 Crores**
SUPPORTING BOARD RESOLUTION FOR CP BORROWING	:	**08-Nov-23**
TOTAL CP OUTSTANDING (RS.)	:	**33,00,00,00,000** *(inclusive of this issue)*
DETAILS OF CPs ISSUED DURING THE LAST 15 MONTHS	:	*(As per Annexure)*

* Issuer's liability under the CP will continue beyond due date,in case the CP is not redeemed on due date,even if the CP is in demat.

DETAILS OF OTHER DEBT	:	**Nil**

INSTRUMENTS OUTSTANDING

BANK FUND BASED FACILITES   **: (As per Annexure)**
FROM BANKS/FI (*if any*)

NAME AND ADDRESS OF ISSUER   **: Godrej Industries Ltd.**
Pirojshanagar,Vikhroli,Mumbai 400 079

LINE OF BUSINESS   **: The company is engaged in the business of manufacture and**
marketing of oleo-chemicals, their precursors and derivatives,
bulk edible oils, estate management and investment activities

CHIEF EXECUTIVE   **: N B Godrej (Chairman and Managing Director)**

GROUP AFFILIATION (if any)   **: Godrej Group**

FINANCIAL SUMMARY   **: 31/03/2023 (Audited) *   31/03/2022 (Audited) *   31/03/2021 (Audited) ***

	(Rs. in Crore)	(Rs. in Crore)	(Rs. in Crore)
· EQUITY	33.66	33.66	33.66
· NET WORTH	1716.39	1483.22	1526.3
· INVESTMENTS IN SUBSIDIARIES/ AFFILIATES	5702.84	4765.97	2660.62
· TOTAL DEBT OUTSTANDING	6876.98	6160.10	4396.43
-SHORT TERM (< 1 YEAR)	3930.38	2858.32	2339.89
-OTHER DEBT	2946.60	3301.78	2056.54
· GROSS INCOME	4556.96	3414.21	1919.58
· OPERATING PROFIT (PBITD)	789.16	394.51	202.09
· GROSS PROFIT (PBTD)	311.53	30.61	-35.42
· NET PROFIT (POST TAX)	232.57	-44.19	-107.54
WORKING CAPITAL LIMIT	90.00	90.00	90.00

AUDIT QUALIFICATION (*if any*)   : NIL
MATERIAL LITIGATION (*if any*)   : NIL
REGULATORY STRICTURES (*if any*) : NIL

DETAILS OF DEFAULTS OF CPs   : NIL
INCL.TECHNICAL DELAY IN
REDEMPTION IN LAST 3 YEARS

DETAILS OF DEFAULT & DELAY   : NIL
IN REDEMPTION OF ANY OTHER
BORROWINGS DURING LAST 3 YEARS

For Godrej Industries Ltd.,

Clement G Pinto
Chief Financial Officer

Dated   :   **21-Mar-24**

Original/Authenticated any Document related to above information will be made available to the investor on request.