



## LETTER OF OFFER

### ISSUE OF Commercial Paper (CP) & Non-Convertible Debentures (NCD)

Of original or initial maturity up to one year

#### PART I: Issuer Details

|   |  |
|---|--|
| <b>Name and Address of Issuer</b>   | Tata Consumer Products Limited , Kirloskar Business Park, 3rd & 4th Floor, Hebbal, Bangalore - 560 024 |
| <b>Business Segment / Activity</b>  | Business of manufacture, marketing, and distribution of various food and beverage products             |
| <b>Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)</b> | SUNIL ALARIC DSOUZA  |
| <b>Group Affiliation (If Any)</b>   | Tata Group   |

#### PART II: Issue Details

|  |                                  |
|--|----------------------------------|
| <b>ISIN</b>  | INE192A14788                     |
| <b>Proposed Date of Issue</b>                          | 30/05/2025                       |
| <b>Amount (Rs.)</b>                                    | 50                               |
| <b>Tenor and Date of Maturity</b>                      | 90 days and 28/08/2025           |
| <b>Proposed to be listed/Unlisted</b>                  | Proposed to be listed            |
| <b>End Use of CP / NCD proposed (specific details)</b> | For Working Capital Requirements |
| <b>Market Conventions</b>                              | FIMMDA Conventions               |

| <b>Credit Rating Details for the Proposed Issue</b> | <b>Credit Rating - 1</b> | <b>Credit Rating - 2</b> |
|---|--------------------------|--------------------------|
| <b>Credit Rating Issuer</b>                         | ICRA                     | CARE                     |
| <b>Rating</b>                                       | A1+                      | A1+                      |
| <b>Date of Rating</b>                               | 01/04/2025               | 02/04/2025               |
| <b>Validity for Issuance</b>                        | 3 months                 | 2 months                 |
| <b>Validity period for rating</b>                   | 1 year                   | 1 year                   |

#### TATA CONSUMER PRODUCTS LIMITED

Kirloskar Business Park, 3<sup>rd</sup> & 4<sup>th</sup> Floor, Hebbal, Bangalore – 560 024

Tel: 91-80-6717 1200 | Fax: 91-80-6717 1201

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com



|  |  |  |
|--|--|--|
| <b>For Amount (Rs.)</b>                                    | Rs. 1,500 Crores   | Rs. 1,500 Crores   |
| <b>Conditions (If Any)</b>                                 | None   | None   |
| <b>Long term credit rating obtained by the Issuer</b>      | AAA(Stable)  | A1+  |
| <b>Unaccepted Credit Rating assigned to the Issuer</b>     | None   | None   |
| <b>Issuing and Paying Agent Details (Name and Address)</b> | ICICI ,<br>1, Shobha Pearl, Commissariat Road, Off<br>M G Road, Ground Floor, Bangalore,<br>Karnataka 560025 | ICICI ,<br>1, Shobha Pearl, Commissariat Road, Off<br>M G Road, Ground Floor, Bangalore,<br>Karnataka 560025 |

|  |               |
|--|---------------|
| <b>Debenture Trustee Details (Name and Address) (In case of NCD)</b> | N.A.          |
| <b>Credit Enhancement Details (If any)</b>                           | No            |
| <b>Description of Instrument</b>                                     | N.A.          |
| <b>Amount (Rs. In Lacs)</b>  | Rs. N.A. Lacs |
| <b>In Favor of</b>   | N.A.          |

### Guarantor Details

|  |                     |  |
|--|---------------------|--|
| Name and Address of the Guarantor                                    |                     |  |
| Net Worth of the Guarantor (Rs. In Lacs)                             |                     | N.A.   |
| Extent of The Guarantee Offered by the Guarantor for the Issue       |                     | N.A.   |
| Conditions under which the guarantee will be invoked                 |                     | N.A.   |
| Trustee Details (Name and Address)                                   |                     | N.A.   |
| Whether guarantor is a group entity                                  |                     | No   |
| If yes,  |                     |  |
| Names of Companies to which Guarantor has issued similar guarantees, |                     |  |
| Name   | Extent of Guarantee | Conditions Under Which the guarantee will be invoked |
| N.A.   | N.A.                | N.A.   |

### PART III Issuer Financial Details

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|   |                  |
|---|------------------|
| <b>CP/NCD Borrowing Limit</b>                                   | Rs. 1,500 Crores |
| <b>Date of Board Resolution</b>                                 | 12/02/2025       |
| <b>1. Limit approved by Board</b>                               | 1500             |
| <b>2. Limit as per CRA</b>                                      | 1500             |
| <b>3. Limit approved by Regulator concerned (if applicable)</b> | 1500             |

**Details of CP/NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)**

| ISIN         | ISSUE DATE | AMOUNT (in Rs crs) | MATURITY DATE | AMOUNT O/S (in Rs crs) | IPA            | CRA       | RATING | RATED AMOUNT (in Rs crs) |
|--------------|------------|--------------------|---------------|------------------------|----------------|-----------|--------|--------------------------|
| INE192A14457 | 07/03/2024 | 80                 | 06/06/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14440 | 07/03/2024 | 100                | 05/06/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14465 | 21/03/2024 | 50                 | 19/04/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14473 | 04/04/2024 | 100                | 18/06/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14481 | 04/04/2024 | 50                 | 20/06/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14499 | 12/04/2024 | 100                | 12/07/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14507 | 16/04/2024 | 880                | 15/07/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14515 | 16/04/2024 | 880                | 16/07/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |
| INE192A14523 | 23/04/2024 | 100                | 23/07/2024    | 0                      | ICICI Bank Ltd | CARE/ICRA | A1+    | 4,215                    |

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|              |            |     |            |   |                |           |     |       |
|--------------|------------|-----|------------|---|----------------|-----------|-----|-------|
| INE192A14531 | 25/04/2024 | 150 | 25/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14549 | 09/05/2024 | 100 | 08/08/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14556 | 29/05/2024 | 250 | 31/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14556 | 30/05/2024 | 400 | 31/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14556 | 31/05/2024 | 350 | 31/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14556 | 05/06/2024 | 100 | 31/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14556 | 06/06/2024 | 80  | 31/07/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14580 | 14/06/2024 | 200 | 13/09/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14572 | 14/06/2024 | 200 | 11/09/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14564 | 14/06/2024 | 200 | 12/09/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14598 | 18/06/2024 | 100 | 17/09/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14606 | 15/07/2024 | 880 | 30/08/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14606 | 16/07/2024 | 880 | 30/08/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14614 | 16/07/2024 | 100 | 02/09/2024 | 0 | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
|              |            |     |            |   | ICICI Bank     |           |     |       |

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|              |            |       |            |     |                |           |     |       |
|--------------|------------|-------|------------|-----|----------------|-----------|-----|-------|
| INE192A14622 | 29/07/2024 | 150   | 25/09/2024 | 0   | Ltd            | CARE/ICRA | A1+ | 4,215 |
| INE192A14630 | 31/07/2024 | 1,180 | 06/09/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14648 | 08/08/2024 | 100   | 06/11/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14630 | 30/08/2024 | 1,760 | 06/09/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14655 | 11/09/2024 | 200   | 05/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14663 | 12/09/2024 | 200   | 11/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14671 | 13/09/2024 | 200   | 13/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14689 | 17/09/2024 | 100   | 17/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14697 | 25/09/2024 | 150   | 24/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14705 | 07/10/2024 | 100   | 19/12/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14713 | 06/11/2024 | 50    | 21/11/2024 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14721 | 13/12/2024 | 200   | 11/02/2025 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14739 | 17/12/2024 | 100   | 14/02/2025 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14747 | 23/01/2025 | 100   | 24/03/2025 | 0   | ICICI Bank Ltd | CARE/ICRA | A1+ | 4,215 |
| INE192A14754 | 17/04/2025 | 100   | 20/06/2025 | 100 | ICICI Bank     | CARE/ICRA | A1+ | 1,500 |

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|              |            |     |            |     |                |           |     |       |
|--------------|------------|-----|------------|-----|----------------|-----------|-----|-------|
|              |            |     |            |     | Ltd            |           |     |       |
| INE192A14770 | 28/04/2025 | 100 | 23/07/2025 | 100 | ICICI Bank Ltd | CARE/ICRA | A1+ | 1,500 |
| INE192A14762 | 28/04/2025 | 50  | 25/07/2025 | 50  | ICICI Bank Ltd | CARE/ICRA | A1+ | 1,500 |

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

#### C.Fund-based facilities from banks/Financial institutions, if any

| Name of the bank | Nature of facility | O/S amount/Limit (in Rs crs) | Asset classification |
|------------------|--------------------|------------------------------|----------------------|
| MUFG             | WC DL              | 65                           | Unsecured            |
| Bank Of America  | PCRE               | 50                           | Unsecured            |

#### Shareholding Details of Promoters / Details of Share Pledged

##### A. Shareholding Details Of Promoters

| Sl. No. | Name and Category Of Shareholding  | Total No. of equity shares | No. of shares in demat form | Total shareholding as % of total no. of equity shares        |
|---------|--|----------------------------|-----------------------------|--|
| 1       | Tata Sons Private Limited<br><b>Category :</b> Body Corporate (Promoter Co.) | 283854264                  | 283854207                   | 29 28.69<br><i>Sandip Agaswal</i><br><i>Waqar Ahmed Khan</i> |

##### B. Details Of Shares Pledged

| Sl. No. | Name and Category Of Shareholding | No. of shares pledged or otherwise encumbered | Total shareholding as % of total no. of equity shares |
|---------|-----------------------------------|---|---|
| 1       | Nil<br><b>Category :</b> Nil      | 0   | 0   |

#### Financial Summary (Including Net worth / Equity / Investment in subsidiaries / Affiliates)

| Particulars                             | Current Year | Year 1    | Year 2    |
|---|--------------|-----------|-----------|
| Equity                                  | 98.95        | 95.28     | 92.90     |
| Net worth                               | 17,009.96    | 13,493.41 | 13,375.77 |
| Investment in Subsidiaries / Affiliates | 9,711.34     | 7,455.37  | 4,305.76  |
| Total debt Outstanding                  | 165.78       | 1,444.30  | 137.50    |
| Short Term                              | 165.78       | 1,444.30  | 137.50    |
| Other Debt                              | 0            | 0         | 0         |

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|                              |           |           |          |
|------------------------------|-----------|-----------|----------|
|                              | ~         | ~         | ~        |
| Gross Income                 | 12,801.85 | 10,708.86 | 9,045.91 |
| Operating Profit (PBITD)     | 1,409.34  | 1,595.71  | 1,388.06 |
| Gross Profit (PBTB)          | 1,719.23  | 1,549.12  | 1,647.84 |
| Net Profit (Post Tax)        | 1,254.75  | 954.71    | 1,119.93 |
| Audit Qualification (If Any) | None      | None      | None     |

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

### Details of Statutory Auditor and Changes in the Last Three Financial Years

#### A. Details of Statutory Auditor

| Name and Address   | Date of Appointment | Remarks                          |
|--|---------------------|----------------------------------|
| Deloitte Haskins & Sells LLP<br><b>Address :</b> One International Center Tower 3, 32nd Floor, Senapati Bapat Marg Elphinstone Road (W), Mumbai 400013 | 18/08/2017          | Re-Appointment-<br>June 27, 2022 |

#### B. Details Of Changes in the Last Three Financial Years

Nil

**Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.**

**Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision**

(All ongoing and outstanding material litigation irrespective of age to be reported)

|                               |      |
|-------------------------------|------|
| Material Litigation, if any : | None |
|-------------------------------|------|

(Regulatory strictures issued during the past five Financial Years to reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

|                                 |      |
|---------------------------------|------|
| Regulatory Strictures, if any : | None |
|---------------------------------|------|

**An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

Nil

For Tata Consumer Products Limited

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*Sandip Agarwal*

SANDIP AGARWAL  
DIRECTOR TREASURY

**Authorised Signatory**

*Waqar Ahmad Siddiqi*

WAQAR AHMAD SIDDIQI  
VP-Group Finance

Date: 27/05/2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

**TATA CONSUMER PRODUCTS LIMITED**

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