

ISSUE OF COMMERCIAL PAPER (CP):

LETTER OF OFFER

PART I

- Proposed Date Of Issue : 18.01.2019
- Credit Rating For CP : CRISIL A1+
- Date of Rating : 09th January 2019
- Validity for issuance : 90 Days
- Validity period for rating : 60 Days
- For Amount : 500 crore
- Conditions (If Any) :
- Purpose Of Issue of CP : Working Capital
- Credit Support (If Any) : NIL
- Description of Instrument : Commercial Paper
- Amount : Rs. 75 Crore
- Issued By : Welspun Corp Ltd
- Net Worth of the Guarantor Company : NA
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : NA
- Extent of The Guarantee Offered By The Guarantor Company : NA
- Conditions Under Which The Guarantee Will Be Invoked : NA
- Details of Current Tranche: : NA

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE191B14242	750,000,000/-	18/04/2019	A1+	12 Months	CRISIL

- Issuing and Paying Agent : INDUSIND BANK LTD,
1st Floor, IndusInd House 425,
Dadasaheb Bhadkamkar Marg,
Opera House, Mumbai – 400004.
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit : Rs.500 Crore

Welspun Corp Limited
 Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
 T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
 E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
 Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
 T : +91 2836 662222 F : +91 2836 279060
 Corporate Identity Number: L27100GJ1995PLC025609



Resolution Dated

Total CP Outstanding (As on Date) : 125 Cr

Details of CPs issued during the last 15 months: * :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE191 B14184	08-05-18	100,00,00,000/-	26-06-18	NIL	Indusind Bank	CARE	A1+	500 Cr
INE191 B14192	15-05-18	100,00,00,000/-	29-06-18	NIL	Indusind Bank	CARE	A1+	500 Cr
INE191 B14200	03-07-18	200,00,00,000/-	27-09-18	NIL	Indusind Bank	CARE	A1+	500 Cr
INE191 B14218	09-10-2018	50,00,00,000/-	20-12-2018	NIL	Indusind Bank	CARE	A1+	500 Cr
INE191 B14234	16-10-2018	50,00,00,000/-	27-12-2018	NIL	Indusind Bank	CARE	A1+	500 Cr
INE191 B14226	20-11-2018	125,00,00,000/-	18-02-2019	NIL	Indusind Bank	CRISIL	A1+	500 Cr

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments Outstanding :

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NA	NA	NA	NA	NA

Bank fund based facilities from banks/Financial institutions, if any :

Name of the bank	Nature of facility	O/S amount/Limit	Asset classification

Name And Address of Issuer : Welspun Corp Ltd,
 Welspun House, 5th Floor, Kamala City,
 Senapati Bapat Marg, Lower Parel Mumbai - 400013

Line of Business : Manufacturing of Home Textiles

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive) : Mr. Vipul Mathur (MD & CEO)

Group Affiliation (If Any) : Welspun Group

Welspun Corp Limited

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FINANCIAL SUMMERY	31.03.2016(audited)Rs. In Crores	31.03.2017 (audited)Rs .In Crores	31.03.2018 (audited)Rs .In Crores
• EQUITY	132.61	132.61	132.61
• NET WORTH	1630	1810	1916
• Investment In Subsidiaries / Affiliates	237	235	235
• Total Debt Outstanding Short term <1year			
• Short Term	93.79	90.7	91.2
• OTHER DEBT	1602.5	1179.8	700
• GROSS INCOME	3929.94	4483	5259.8
• OPERATING PROFIT (PBITD)	337.2	517	499
• GROSS PROFIT (PBTD)	144.57	310	353
• NET PROFIT (POST TAX)	-ve 93.37	177.1	126
AUDIT QUALIFICATIONS (if any)	None		

Material Litigation, If Any: NO

Regulatory Strictures, If Any :No

Details of Default of CPs, Including Technical Defaults and Delay in Redemption During Past Three Years:
NO

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: No

Authorized Signatory of the Issuer : Mr. Manish Lakhota

Date : 17/01/2019



Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request

Welspun Corp Limited

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