ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

Date: 26th November, 2021

PROPOSED DATE OF ISSUE	29th November, 2021	TENOR: 91 Days
CP (MATURITY VALUE)	Rs. 200Crores	DUE DATE*: 28th February,2022
ISSUE REFERENCE	OPAL/2021-22/CP_05	
ISIN CODE	INE163N14204	
CREDIT RATING	A1+	
ISSUED BY	ICRA Limited	India Ratings & Research Pvt. Ltd.
DATE OF RATING	24th November, 2021	16th November,2021
VALIDITY FOR ISSUANCE	3 Months	12 Months
VALIDITY PERIOD FOR RATING	1 Year	12 Months
FOR AMOUNT	Rs. 1500 Crores	Rs. 1000 Crores
PURPOSE OF CP ISSUANCE	For Short term requirement of funds	
CONDITIONS (IF ANY)	NA	
CREDIT SUPPORT	NA	
DESCRIPTION OF INSTRUMENT	Commercial Paper	
AMOUNT	Rs. 200 Crores	
ISSUED BY	ONGC Petro additions Limited	
IN FAVOUR OF	Holders of Commercial Paper	
ISSUING & PAYING AGENT	ICICI Bank Limited, Jay House, 2nd Floor, Plot No 42, Haribhakti Society, Near Bird Circle, O.P. Road, Vadodara-390007.	
ARRANGER	InCred Capital Wealth Portfolio Managers Pvt. Ltd.	
MARKET CONVENTIONS	FIMMDA Conventions	
SUPPORTING BOARD RESOLUTION DATE	29th September, 2020 ; 20th April, 2021 & 21st June,2021	
TOTAL CP OUTSTANDING (AS ON DATE)	Rs. 800 Crore	
***Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d-mat.**		
NAME & ADDRESS OF THE ISSUER	ONGC Petro additions Limited 35, Nutan Bharat Co-operative Housing Society Limited, R.C. Dutt Road, Alkapuri , Vadodara-390007 , Gujarat	
LINE OF BUSINESS	Manufacturing of Petrochemicals	
CHIEF FINANCE OFFICER	Mr. Pankaj Wadhwa	
GROUP AFFILIATIONS, IF ANY	Oil and Natural Gas Corporation Limited (ONGC), GAIL (India) Limited & Gujarat State Petroleum Corporation Limited (GSPC)	
NET WORTH OF GUARANTOR COMPANY	NA	
NAME OF COMPANIES	NA	

For ONGC Petro additions Limited

Authorised Signatory

ओ पी ए एल
OPAL

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

GUARANTOR HAS ISSUED SIMILAR GUARANTEES					
EXTENT OF GUARANTEE OFFERED BY GUARANTOR COMPANY	NA				
CONDITIONS UNDER WHICH GUARANTEE WILL BE INVOKED	NA				
LISTING	The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019				
FINANCIAL SUMMARY (IN RS. CRORES)	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17
EQUITY	2021.93	2,021.93	2,021.93	2,021.93	2,021.93
NET WORTH	5,068.09	4,771.78	6,676.81	7,476.34	7,562.69
INVESTMENT IN SUBSIDIARIES/ AFFILIATES	-	-	-	-	-
TOTAL DEBT OUTSTANDIG					
Short Term	3,811.20	4,389.63	2,688.78	7,722.27	6,802.86
Long Term	20,142.14	20,439.64	19,379.58	13,653.45	14,266.84
Gross Income	11,533.69	10,207.08	9,785.40	5,607.29	113.88
Operating Profit (PBITD)	2,882.82	873.69	867.33	359.53	-82.25
Gross Profit (PBTD)	1,227.65	-1,183.85	-973.65	-1,319.17	-691.59
Net profit (Post tax)	-796.56	-2,089.68	-1,420.30	-1,925.34	-868.87
Auditor's Qualification (If Any)	NA				
Material Litigation (If Any)	NA				
Regulatory Strictures (If Any)	NA				
Details of Default and Delay in Redemption of Any Other Borrowings During Last 3 Years	NA				
Authorized Signatory of ONGC Petro additions Limited	For ONGC Petro additions Limited Authorised Signatory				

Details of outstanding CPs and other debt instruments as on date of new issuance including date of Issuance, amount Issuer, maturity date, amount outstanding, Credit Rating, Name of Credit Rating Agency, IPA

Total CP Outstanding (As on Date-31.10.2021): Rs. 800 Cr.

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

Details of Current Tranche of CP:

ISIN	AMOUNT (Crores)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE163N14204	Rs.200 Crores	28th February ,2022	ICRA A1+&India Rating A1+	ICRA Ltd. – 3 months India Rating - 12 months	ICRA Limited, India Ratings & Research Pvt. Ltd.

Details of CP issued during last 15 months:

Sr. No.	ISIN	Issue Date	Maturity Date	Amount (Rs. In Crores)	Discount rate	Rating	CRA
1	INE163N14105	30-June-20	28-Sept-20	200	3.55%	A1+	ICRA & IND
2	INE163N14113	21-Oct-20	19-Jan-21	200	3.50%	A1+	ICRA & IND
3	INE163N14121	25-Nov-20	23-Feb-21	400	3.27%	A1+	ICRA & IND
4	INE163N14139	07-Dec-20	08-Mar-21	300	3.37%	A1+	ICRA & IND
5	INE163N14147	01-Feb-21	02-May-21	300	3.82%	A1+	ICRA & IND
6	INE163N14154	25-Feb-21	27-May-21	400	3.58%	A1+	ICRA & IND
7	INE163N14162	25-May-21	23-Aug-21	400	3.65%	A1+	ICRA & IND
8	INE163N14170	07-June-21	06-Sept-21	300	3.62%	A1+	ICRA & IND
9	INE163N14188	09-Sept-21	08-Dec-21	400	3.52%	A1+	ICRA & IND
10	INE163N14196	06-Oct-21	05-Jan-22	400	3.72%	A1+	ICRA & IND

Details of Other Debt Instrument Outstanding as on 31.10.2021:

Refer **Annexure-1**

Bank Fund Based Facilities: O/s as on 31.10.2021

Refer **Annexure-2**

For ONGC Petro additions Limited

Authorised Signatory

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

Annexure - 1

(i) DETAILS OF NCDs as on 31st October, 2021:

Debenture Series	ISIN	Tenor/ period of maturity	Coupon	Amount (Rs. Crores)	Date of Allotment	Redemption on Date/ Schedule	Amount O/s
Series I	INE163N08065	3 Yrs 3 Months	8.60%	335	11-Dec-18	11-Mar-22	335
Series II	INE163N08073	3 Yrs 1 Month	8.85%	485	19-Mar-19	19-Apr-22	485
Series III	INE163N08099	3 Yrs 3 Months	8.45%	435	26-Sep-19	26-Dec-22	435
Series IV – Op A	INE163N08107	3 Yrs 3 Months	8.45%	371.1	10-Dec-19	10-Mar-23	371.1
Series IV – Op B	INE163N08115	5 Yrs 3 Months	8.83%	465.5	10-Dec-19	10-Mar-25	465.5
Series V – Op A	INE163N08123	3 Yrs	7.98%	433.4	11-Feb-20	10-Feb-23	433.4
Series V – Op B	INE163N08131	5 Yrs 2 Months	8.00%	475	11-Feb-20	11-Apr-25	475
Series VI	INE163N08156	3 Yrs 1 Months	7.98%	260	25-Sep-2020	25-Oct-2023	260
Series VII	INE163N08180	3 Year	6.63%	510.00	09-Jul-21	09-Jul-24	510

(ii) DETAILS OF CCDs as on 31st October, 2021:

Debenture Series	ISIN	Tenor/ period of Maturity	Coupon	Amount (Rs. Crores)	Date of Allotment	Redemption on Date/ Schedule	Credit Rating	Secured/ Unsecured	Other Details viz. Details of IPA, Details of CRA
CCD I (July 2016)	INE163N08164	72 months from first pay in date	6.73% semi-annually	5,615	02-Jul-16	01-July-22	AAA (CE)	Unsecured	CRA: CARE & ICRA
CCD II (May 2017)	INE163N08149	54 months from pay in date	8.60% semi-annually	1,671	18-May-17	18-May-23	AAA (CE)	Unsecured	CRA: IND & ICRA
CCD III (March 2018)	INE163N08172	54 months from first pay in date	6.43% p.a.	492	28-Mar-18	28-Sept-22	AAA (CE)	Unsecured	CRA: IND & ICRA

For ONGC Petro additions Limited

Authorised Signatory

ओपीएएल
OPAL

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

Annexure – 2

(i) Bank fund-based facilities from banks/Financial institutions, if any as on 31st October, 2021

Name of the Bank	Nature of facility	O/S amount/Limit (Rs. Crores)	Asset classification
Allahabad Bank	Secured Long Term Loan	442.58	Standard
Andhra Bank	Secured Long Term Loan	281.29	Standard
Bank of Baroda	Secured Long Term Loan	226.71	Standard
Bank of India	Secured Long Term Loan	427.45	Standard
Bank of Maharashtra	Secured Long Term Loan	161.44	Standard
Canara Bank	Secured Long Term Loan	488.17	Standard
Central Bank of India	Secured Long Term Loan	169.01	Standard
Corporation Bank	Secured Long Term Loan	338.04	Standard
Dena Bank	Secured Long Term Loan	135.35	Standard
EXPORT-IMPORT Bank of India	Secured Long Term Loan	514.97	Standard
Federal Bank	Secured Long Term Loan	51.31	Standard
Housing & Urban Development Corporation Ltd.	Secured Long Term Loan	217.19	Standard
IDBI Bank	Secured Long Term Loan	237.87	Standard
Indian Bank	Secured Long Term Loan	322.74	Standard
Indian Overseas Bank	Secured Long Term Loan	425.60	Standard
Jammu & Kashmir Bank	Secured Long Term Loan	130.04	Standard
Karnataka Bank	Secured Long Term Loan	62.05	Standard
KarurVysya Bank	Secured Long Term Loan	105.47	Standard
Oriental Bank of Commerce	Secured Long Term Loan	169.01	Standard
Punjab National Bank	Secured Long Term Loan	345.61	Standard
Punjab & Sind Bank	Secured Long Term Loan	146.89	Standard
State Bank of Bikaner & Jaipur*	Secured Long Term Loan	101.32	Standard
State Bank of Hyderabad*	Secured Long Term Loan	113.97	Standard
State Bank of India*	Secured Long Term Loan	1040.32	Standard
State Bank of Mysore*	Secured Long Term Loan	69.37	Standard
State Bank of Patiala*	Secured Long Term Loan	166.47	Standard
State Bank of Travancore*	Secured Long Term Loan	91.67	Standard
South Indian Bank	Secured Long Term Loan	85.07	Standard
Syndicate Bank	Secured Long Term Loan	447.38	Standard
UCO Bank	Secured Long Term Loan	286.73	Standard
Union Bank of India	Secured Long Term Loan	434.29	Standard
United Bank of India	Secured Long Term Loan	291.40	Standard
Vijaya Bank	Secured Long Term Loan	160.12	Standard
Canara Bank	Unsecured Short Term Loan	500.00	Standard
Bank of Baroda	Unsecured Short Term Loan	1520.05	Standard
IDFC First Bank	Unsecured Short Term Loan	300.00	Standard
Axis bank	Unsecured Short Term Loan	376.25	Standard
Indusind Bank	Unsecured Short Term Loan	100.00	Standard
ICICI Bank	Unsecured Rupee Term Loan	5500.00	Standard

For ONGC Petro additions Limited

Authorised Signatory

ONGC Petro additions Limited
4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited,
R.C. Dutta Road, Alkapuri, Vadodara-390007
Phone: 0265- 6192600. Fax No: 0265- 6192666 CIN:U23209GJ2006PLC060282

Punjab National Bank	Unsecured Medium term Loan	300.00	Standard
Bank of india	Unsecured Medium term Loan	700.00	Standard
Allahabad Bank	Cash Credit	0.00	Standard
Andhra Bank	Cash credit	44.40	Standard
Andhra Bank	WCDL	119.99	Standard
Indian Bank	WCDL	0.00	Standard
Canara Bank	Cash Credit	11.82	Standard
Canara Bank	WCDL	81.00	Standard
Bank of Baroda	WCDL	51.80	Standard
Bank of Baroda	Cash Credit	0.59	Standard

(ii) Details of External Commercial Borrowings (ECB) as on 31st Oct, 2021:

Existing ECB Loan as on 31st Oct, 2021					
					(Figures in USD million)
S. No.	**Lender**	**Optional Facility (USD 6 Month LIBOR+ 2.25%)**		**Main Facility (USD 6 Month LIBOR+ 2.50%)**	
		Limit	**Outstanding**	**Limit**	**Outstanding**
1	Bank of Baroda	50.00	0.00	150.00	31.92
2	Union Bank of India	0.00	0.00	50.00	10.64
3	Bank of India	0.00	0.00	50.00	10.64
	Total	**50.00**	**0.00**	**250.00**	**53.20**

For ONGC Petro additions Limited

Authorised Signatory