

LETTER OF OFFER

PART I

- PROPOSED DATE OF ISSUE** : 20th Nov 2020 **TENOR** : 363 days
CREDIT RATING FOR CP : ICRA A1+ Crisil A1+
DATE OF RATING : 16-Nov-20 11-Nov-20
VALIDITY OF ISSUANCE : 3 Months 30 Days
VALIDITY OF RATING : 15-Jan-22 18-Nov-21
FOR AMOUNT : Rs. 8000 Crores Rs. 8000 Crores
CONDITIONS (if any) : None
EXACT PURPOSE OF ISSUE OF CP: On Lending and Repayment
CREDIT SUPPORT (if any) : NIL (Issued on stand-alone basis)
- **DESCRIPTION OF INSTRUMENT** : Commercial Paper
 - **AMOUNT** : Rs. 200 Crores
 - **ISSUED BY** : Cholamandalam Investment and Finance Company Limited
 - **IN FAVOUR OF** : TO THE INVESTOR OF THE CP
 - **Net Worth of the Guarantor Co.** : NA
 - **Names of Companies To Which** : NA
 Guarantor Has issued Similar Guarantee.
 - **Extent of The Guarantee Offered By:** NA
 The Guarantor Company
 - **Conditions Under Which The** : NA
 Guarantee Will Be Invoked
- **DETAILS OF CURRENT TRENCH**

ISIN	Amount	Maturity Date	Current Credit Rating	Rating Validity	Name Of CRA
INE121A14TB7	Rs. 200 Crs	18-Nov-21	ICRA A1+	15-Jan-22	ICRA

Name and Address of Trustee : NA
Listing: Proposed to be Listed/Unlisted : Listed

ISSUING AND PAYING AGENT : HDFC BANK LIMITED, 4th Floor, R K Salai,
 Chennai –600 004.

MARKET CONVENTIONS : FIMMDA CONVENTIONS
CP BORROWING LIMIT : RS. 10,000 Crores
SUPPORTING BOARD RESOLUTION: Date 27-Apr-2019
 For CP borrowing Resolution dated
TOTAL CP OUTSTANDING (as on date): Rs. 5075 Crores

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : +91 44 40907172 / Fax : +91 44 25346464

Website : www.cholamandalam.com

CIN - L65993TN1978PLC007576



Details of CPs issued during the last 15 months: **Refer Enclosed Annexure 1**

Amt of CP issued in last 15 months – Rs. 20,185 Crores

*** Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.**

Details of other Debt Instruments Outstanding as on Oct 20: **Refer Enclosed Annexure 2**

Amt of Debentures outstanding – Rs.10,757.60 Crores.

Bank FUND Based Facilities FROM BANKS/FINANCIAL(as on Oct 20): **Refer Enclosed Annexure 3**
INSTITUTIONS, Amt of Total Limit - Rs. 48,770.09 Crores and Total Outstanding - Rs. 38,712.64 Crores

NAME AND ADDRESS OF ISSUER : Cholamandalam Investment and Finance Company Limited
LINE OF BUSINESS : Asset Finance Company as per RBI Classification
MANAGING DIRECTOR : Mr. Arun Alagappan
GROUP AFFILIATION (if any) : Murugappa Group

• FINANCIAL SUMMARY

(Rs. in Lakhs)

PARTICULARS	As on 30 th Sep 2020	31.03.2020	31.03.2019	31.03.2018
EQUITY	16,400	16,398	15,643	15,639.68
PREFERENCE SHARE CAPITAL	-	-	-	-
Share Application money - Pending allotment	-	**	-	-
NET WORTH	8,82,280	8,00,786	6,17,574	515,022.18
INVESTMENT IN SUBSIDIARIES	7,290	7,290	7,290	7,290
TOTAL DEBT OUTSTANDING	60,57,813	55,00,543	50,56,674	31,90,227.34
- SHORT TERM (< 1 YEAR)	-	-	-	11,35,711.75
- OTHER DEBT	-	-	-	20,54,515.59
GROSS INCOME	4,55,343	8,65,289	6,99,264	542,576.52
OPERATING PROFIT (PBITD)	5,75,553	6,28,550	5,46,737	384,083.71
GROSS PROFIT (PBTD)	3,43,971	1,69,327	1,87,863	153,298.87
NET PROFIT (POST TAX)	86,284	1,05,237	1,18,615	97,412.13

** - included as part of Network.

- AUDIT QUALIFICATIONS (if any) : Nil
- MATERIAL LITIGATIONS : Nil
- REGULATORY STRICTURES : Nil
- DETAILS OF DEFAULT OF CPS, INCLUDING TECHNICAL DELAY IN REDEMPTION DURING PAST THREE YEARS : Nil
- DETAILS OF DEFAULT AND DELAY IN REDEMPTION OF ANY OTHER BORROWINGS DURING LAST THREE YEARS: Nil

AUTHORISED SIGNATORY OF THE ISSUER : 

DATE: 19th Nov, 2020

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION

WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST.

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murugappa