



ISSUE OF COMMERCIAL PAPER (CP):  
Letter Of Offer

**PART 1**

Proposed Date Of Issue	: 28/06/2024
Credit Rating For CP	: A1 by ICRA
Date Of Rating	: 26/06/2024
Validity for issuance	: 25/09/2024
Validity period for rating	: 27/06/2025
For Amount	: Rs. 900 Crores
Conditions(If Any)	: NA
Exact purpose of issue of CP	: For Working Capital Requirements
Credit Support (if any)	: No
a) Description of Instrument	: N.A.
b) Amount	: N.A.
c) Issued By	: N.A.
d) In Favour of	: N.A.
Net Worth of the Guarantor Company	: N.A.
Name of Companies To Which Guarantor has Issued Similar Guarantee	: N.A.
Extent of the Guarantee Offered By The Guarantor company	: N.A.
Conditions Under Which The Guarantee Will be Invoked	: N.A.
Details of Current Tranche	:

ISIN	AMOUNT (in Rs crs)	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE101I14EL3	75	24/12/2024	ICRA A1	27/06/2025	ICRA

Name and Address of the Trustee	: N.A.
Listing	: Unlisted
Issuing and Paying Agent	: ICICI Bank Ltd , 163, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai 400 028, 400020
Market Conventions	: FIMMDA CONVENTIONS
CP Borrowing Limit	: Rs. 900 Crores



Supporting Board Resolution for CP Borrowing-  
Resolution Dated : 08/11/2023  
Total CP Outstanding (As on Date) : N.A.

**Details of CP issued during the last 15 months : \***

ISIN	ISSUE DATE	AMOUNT (in Rs crs)	MATURITY DATE	AMOUNT O/S (in Rs crs)	IPA	CRA	RATING	RATED AMOUNT (in Rs crs)
No issuances in last 15 months								

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

**Details of Other Debt Instruments Outstanding**

ISIN	Issue Date	Amount (in Rs Crs)	Maturity Date	Amount o/s (in Rs crs)
INE101114EG3	30/08/2018	50	30/08/2018	0

**Bank fund-based facilities from Banks/Financial Institutions, if any**

Name of the bank	Nature of facility	O/S amount/Limit (in Rs crs)	Asset classification
SBI	Working Capital	212.14	Standard
Bank Of India	Working Capital	30	Standard
UCO Bank	Working Capital	0	Standard
Exim Bank	Working Capital	300	Standard
Bank of Baroda	Working Capital	110	Standard
Yes Bank	Working Capital	0.60	Standard
HSBC	Working Capital	0	Standard
Punjab National Bank	Working Capital	17	Standard
Union Bank Of India	Working Capital	0	Standard
ICICI Bank Ltd.	Working Capital	0	Standard
IDBI BANK	Working Capital	30	Standard
BNP Paribas	Working Capital	0	Standard
Axis Bank Ltd	Working Capital	0	Standard
Standard Chartered Bank	Working Capital	0	Standard
Indian Bank	Working Capital	30	Standard
DBS	Working Capital	0	Standard



Indusind Bank	Working Capital	0	Standard
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Name and address of issuer : Afcons Infrastructure Limited , AFCONS House, 16, Shah Industrial Estate,  
Veera Desai Road, Azadnagar, Andheri (W), Mumbai - 400 053

Line of business : Construction

Chief Executive (Managing Director/President/CEO/CFO/Top Most Executive) : S Paramasivan

Group Affiliation (if Any) : NA

<b>Financial SUMMARY</b>	<b>FY2023 (in Rs crs)</b>	<b>FY2022 (in Rs crs)</b>	<b>FY2021 (in Rs crs)</b>
Equity	521.97	521.97	521.97
Net worth	3,175.69	2,712.06	2,390.01
Investment in Subsidiaries / Affiliates	0.50	0.89	0.40
Total debt Outstanding	1,561.42	1,552.39	1,581.45
Short Term	964.94	1,150.50	1,108.81
Other Debt	596.48	401.89	472.64
Gross Income	12,844.09	11,269.54	9,521.13
Operating Profit (PBITD)	1,373.80	1,069	897
Gross Profit (PBTD)	1,070.66	761.92	540.47
Net Profit (Post Tax)	410.86	357.60	169.89

Audit Qualifications (if any) : NA  
Material Litigation, if any : NA  
Regulatory Strictures, if any : NA  
Details of Default of CPs, including Technical Delay in Redemption During Past three Years : NA  
Details of Default and Delay In Redemption of Any Other Borrowings During Past Three Years : NA

**For Afcons Infrastructure Limited**

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Ramesh Kumar Jha

Chief Financial Officer

**Authorised Signatory**



Date: 27/06/2024

Original / Authenticated Copy Of any Document Related To Above Information Will Be Made Available To The Investors On Request