

LETTER of OFFER
Issue Of Commercial Paper (CP)
of original or initial maturity up to one year

PART I

Issuer Details	
Name and Address of Issuer	NEWTAP FINANCE PRIVATE LIMITED (<i>earlier known as Parfait Finance and Investments Private Limited</i>) Registered Office Address: Office 03A 102-B, WeWork (Enam Sambhav), C-20, G Block Rd, G Block BKC, Bandra Kurla Complex, Bandra East, Bandra(East), Mumbai, Mumbai, Maharashtra, India, 400051
Line of Business	Non-Banking Financial Company
Chief Executive (Managing Director / President / CEO / CFO / Top Most Executive)	Mr. Kunal Naresh Shah (Director)
Group Affiliation (If Any)	NA

PART II

Issue Details		
ISIN	INE0JOD14043	
Proposed Date of Issue	24-06-2025	
Amount (Rs.)	5,00,00,000	
Tenor and Date of Maturity	Tenor - 132 Days Date of Maturity – 03.11.2025	
Proposed to be Listed / Unlisted	Unlisted	
End Use of CP (specific details)	Working capital requirements	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2
Credit Rating Issuer	India Ratings & Research Private Limited	
Rating	IND A2	
Date of Rating	23.06.2025	
Validity for issuance	60 Days	
Validity period for rating	03.11.2025	
For Amount (Rs.)	20,00,00,000	
Conditions (If Any)	NA	
Long term credit rating obtains by the Issuer	NA	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	Federal Bank Limited Address: Federal Towers, Aluva -683101, Ernakulam, Kerala	
Credit Enhancement Details	NA	

Newtap Finance Private Limited

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Corporate Office Address: KP Towers, 777A, 4th Floor, 13th Main Corner, 13th Main Road, HAL 2nd Stage, Doopanahalli, Indiranagar, Bengaluru, Karnataka – 560008

CIN: U67120MH1995PTC085764

Email ID: notices@newtap.in, Contact No.: +91 7349798403

(If any)		
Description of Instrument	Commercial Paper	
Amount (INR in Crores)	5,00,00,000	
In Favor of	ISSUER OF CP	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor	NA	
(Rs. In Lacs)		
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	NA	
If yes,		
Names of Companies to Which Guarantor Has Issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1	NA	NA
2	NA	NA
3	NA	NA

PART III

A. Issuer Financial Details

CP	
Date of Board Resolution	16-05-2025
Limit approved by Board	INR 50,00,00,000 (Indian Rupees Fifty Crores only)
Limit as per CRA	INR 20,00,00,000 (Indian Rupees Twenty Crores only)
Limit Approved by Regulator concerned (if applicable)	NA

B. Details of CP and other Debt Instruments outstanding date of Letter of Offer CP other Debt Instruments (Including Liabilities not redeemed on due date)

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Debenture Trustee	CRA	Rating
INE0JOD14027	28.04.2025	5,00,00,000	30.06.2025	5,00,00,000	Federal Bank Limited	NA	India Ratings & Research Private Limited	A2
INE0JOD14035	28.04.2025	5,00,00,000	30.07.2025	5,00,00,000	Federal Bank Limited	NA	India Ratings & Research	A2

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							Private Limited	
INE0JOD14019	28.04.2025	5,00,00,000	29.08.2025	5,00,00,000	Federal Bank Limited	NA	India Ratings & Research Private Limited	A2

C. Fund-based facilities from banks/Financial institutions, if any

NAME OF THE BANK	NATURE OF THE FACILITY	O/S AMOUNT / LIMIT	ASSET CLASSIFICATION
NA	NA	NA	NA

D. Shareholding Details of Promoters / Details of share Pledged

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year (as on March 31, 2025)	Year 1 (as on March 31, 2024)	Year 2 (as on March 31, 2023)	Year 3 (as on March 31, 2022)
Equity	7,99,31,620	6,66,08,470	6,66,08,470	5,00,94,560
Net worth	170,23,40,600.24	87,46,21,722.61	85,10,58,363.00	59,47,37,122.00
Investment in Subsidiaries/Affiliates	0.00	0.00	0.00	0.00
Total Debt Outstanding - Short Term (< 1 Year) -Other Debt	411,55,00,281.51	258,99,50,000	167,74,88,633	5,86,70,107
Gross Income	120,14,47,696.70	79,71,58,000	17,05,86,000	1,62,61,000
Operating Profit (PBITD)	108,88,207.521	3,21,97,000	7,78,37,000	1,47,71,000
Net Profit (Post Tax)	104,20,327.790	2,35,63,000	5,63,22,000	1,07,65,000
Audit Qualifications (If Any)	Nil	Nil	Nil	Nil

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial year –

R Soni & Company, Chartered Accountants (Registration No. 130349W) were appointed as Statutory Auditors of the Company for a initial period of 5 years beginning from FY 2019-20 to FY 2023-24. Further, R Soni & Company, Chartered Accountants (Registration No. 130349W) re-appointed as Statutory Auditors of the Company for further period of 5 years beginning from FY 2024-25 to FY 2028-29 in the Annual General Meeting of the Company held in FY 2024-25.

G. Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.

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Not Applicable

H. Details of Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision

Not Applicable

I. Material Litigation Regulatory Strictures, If Any:

Nil

J. Regulatory Strictures, If Any: Not Applicable

(Regulatory strictures issued during the past five Financial Years to be reported.

Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	> 1 year – 3 years	>3 years – 5 years	>5 years	Total
Deposits	0.00	0.00	0.00	0.00	0.00	0.00	7,97,55,704	0.00	7,97,55,704
Advances	58,61,72,530	29,45,07,850	29,13,72,211	82,26,38,029	137,61,58,681	331,70,29,551	94,27,54,643	1,24,63,926	764,30,97,423
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Borrowings	53,53,17,655	34,49,88,854	44,36,23,455	103,22,13,393	175,93,56,922	193,29,63,310	10,04,38,674	0.00	614,89,02,265
Subdebt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60,00,00,000	60,00,00,000
Foreign Currency Assets (FCA)	NA	NA	NA	NA	NA	NA	NA	NA	NA
Foreign Currency Liabilities (FCL)	NA	NA	NA	NA	NA	NA	NA	NA	NA

(signature page to follow)

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For **Newtap Finance Private Limited**

Name : Sujay Das
Designation : Chief Risk Officer
Place : Bengaluru
Date : June 23, 2025

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