

ISSUE OF COMMERCIAL PAPER (CP): LETTER OF OFFER

PART I

- Proposed Date Of Issue : March 27, 2024
- Credit Rating For CP : CRA - 1 CRISIL A1+ CRA-2 N.A.
- Date of Rating : March 13, 2024
- Validity for issuance : April 12, 2024 (30 Calendar Days)
- Validity period for rating : Once issued, throughout the life of the CP with a maximum maturity of one year
- For Amount : Rs. 350 Crores
- Conditions (If Any) : NO
- Exact purpose Of Issue of CP : For working capital and repayment of debt
- Credit Support (If Any) : NO
- Description of Instrument : Commercial Paper
- Amount : Rs. 65.00 Crores
- Issued By : PayU Finance India Private Limited
- In Favour of : Citibank N.A.
- Net Worth of the Guarantor Company : N.A.
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : N.A.
- Extent of The Guarantee Offered By The Guarantor Company : N.A.
- Conditions Under Which The Guarantee Will Be Invoked : N.A.

PayU Finance India Private Limited

Registered Office
Shiv Building, Fourth Floor, Crossing of
Sahar Road, Vile Parle East, Mumbai,
Maharashtra, 400 057 India
Telephone: 022-26000868
Email: info@payu.in
CIN: U65910MH1992PTC068664



Corporate Office
9th Floor, Bestech Business Tower,
Sohna Road, Sector-48, Gurgaon,
Haryana 122002 India
0124-6624800/900
Website: www.payufin.in/

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE0CLA14057	Rs. 65.00 Crores	26 th March, 2025	CRISIL A1+	Once issued, throughout the life of the CP with a maximum maturity of one year	CRISIL

Name and Address of the Trustee : NOT APPLICABLE

Proposed to be listed/unlisted : UNLISTED

Issuing and Paying Agent : ICICI BANK LIMITED

: ICICI Bank Ltd, Unit No. 2, The Solitaire Plaza DLF Phase 3, MG Road, Gurugram, Haryana – 122002

Market Conventions : FIMMDA CONVENTIONS

CP Borrowing Limit : Rs. 750 Crores

Supporting Board Resolution for CP Borrowing - Resolution Dated : March 08, 2024, March 15, 2024

Total CP Outstanding (As on Date) : Rs. 230 Crores

Details of CPs issued during the last 15 months: *

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE0CLA14040	30 th October 2023	Rs. 230.00 Cr	29 th October 2024	Rs. 230.00 Cr	ICICI Bank Limited	CRISIL	CRISIL A1+	Rs. 250 Cr

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details Of Other Debt Instruments Outstanding:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
INE0CLA07010	26 th November 2021	Rs. 35.00 Cr	31 st Dec 2024	Rs. 16.67 Cr
INE0CLA07028	30 th March 2022	Rs. 35.00 Cr	13 th Mar 2025	Rs. 35.00 Cr

PayU Finance India Private Limited

Registered Office
Shiv Building, Fourth Floor, Crossing of
Sahar Road, Vile Parle East, Mumbai,
Maharashtra, 400 057 India
Telephone: 022-26000868
Email: info@payu.in
CIN: U65910MH1992PTC068664



Corporate Office
9th Floor, Bestech Business Tower,
Sohna Road, Sector-48, Gurgaon,
Haryana 122002 India
0124-6624800/900
Website: www.payufin.in/



Bank fund based facilities from
banks/Financial institutions, if any :

Name of the bank	Nature of facility	Limit (INR Cr.)	Asset classification
ICICI Bank	WCDL/CC/RTL	100.00	Standard
Deutsche Bank	WCDL/OD	50.00	Standard
Kotak Mahindra Bank	WCDL/CC	75.00	Standard
JP Morgan Chase Bank	WCDL/OD	100.00	Standard
HDFC Bank	WCDL/CC	75.00	Standard
HDFC Bank	OD against FD	154.00	Standard
State Bank of India	OD against FD	47.50	Standard
Aditya Birla	Dropline Line of Credit	99.50	Standard
Hero Fincorp Limited	Term Loan	125.00	Standard
Axis Bank	Term Loan	380.00	Standard
Axis Bank	WCDL/OD	20.00	Standard
Canara Bank	Term Loan	100.00	Standard
State Bank of India	Term Loan	100.00	Standard
Barclays PLC	Term Loan	150.00	Standard
HSBC Bank	Term Loan	970.00	Standard
HSBC Bank	WCDL/OD	30.00	Standard
RBL Bank	WCDL/CC	50.00	Standard
IDFC First Bank	WCDL/OD	5.00	Standard
Citibank N.A.	WCDL	0.05	Standard

PayU Finance India Private Limited

Registered Office
Shiv Building, Fourth Floor, Crossing of
Sahar Road, Vile Parle East, Mumbai,
Maharashtra, 400 057 India
Telephone: 022-26000868
Email: info@payu.in
CIN: U65910MH1992PTC068664



Corporate Office
9th Floor, Bestech Business Tower,
Sohna Road, Sector-48, Gurgaon,
Haryana 122002 India
0124-6624800/900
Website: www.payu.in/



Name And Address of Issuer

: PAYU FINANCE INDIA PRIVATE LIMITED

Shiv Building, Fourth Floor, Crossing of Sahar Road, Vile Parle East, Vile Parle (East), Mumbai, Maharashtra, India, 400 057

Line of Business

: NON-BANKING FINANCIAL COMPANY

Chief Executive (Managing Director / President/ CEO / CFO/ Top Most Executive)

: Deepak Mendiratta - CEO

Group Affiliation (If Any)

: PROSUS NV / NASPERS GROUP

FINANCIAL SUMMARY	Q3 (FY 2023-24)	Year (FY 2022-23)	Year (FY 2021-22)	Year (FY 2020-21)
	Provisional	Audited	Audited	Audited
EQUITY	113.07	107.30	74.08	57.34
NET WORTH	1,203.91	1,091.03	646.79	445.34
INVESTMENT IN SUBSIDIARIES/AFFILIATES	NIL	NIL	NIL	NIL
TOTAL DEBT OUTSTANDING - SHORT TERM (\leq 1 YEAR)	1,081.38	945.96	627.40	152.51
OTHER DEBT	1,026.01	675.75	196.09	2.50
GROSS INCOME	455.93	709.38	259.19	68.30
OPERATING PROFIT (PBITD)	71.94	-31.77	-52.56	-79.61
GROSS PROFIT (PBSD)	-27.89	-110.53	-72.56	-82.99
NET PROFIT (POST TAX)	-29.53	-112.68	-74.15	-84.59

Audit Qualifications (if any)

NIL

Material Litigation (if any)

NO

Regulatory Strictures (if any)

NO

Details of Default of CPs, Including Technical Delay in Redemption

Not applicable

During Past Three Years:

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years:

NO

For PayU Finance India Private Limited



AUTHORIZED SIGNATORY
ADITI GARG
AUTHORIZED SIGNATORY
DATE: 26-03-2024

AUTHORIZED SIGNATORY
ARUJ ARORA
AUTHORIZED SIGNATORY
DATE: 26-03-2024



PayU Finance India Private Limited

Registered Office
Shiv Building, Fourth Floor, Crossing of
Sahar Road, Vile Parle East, Mumbai,
Maharashtra, 400 057 India
Telephone: 022-26000868
Email: info@payu.in
CIN: U65910MH1992PTC068664

Corporate Office
9th Floor, Bestech Business Tower,
Sohna Road, Sector-48, Gurgaon,
Haryana 122002 India
0124-6624800/900
Website: www.payufin.in/