

AKARA CAPITAL ADVISORS PRIVATE LIMITED

Annexure 1: LETTER of OFFER

Issue of Commercial Paper (CP) & Non-Convertible Debentures (NCD) of original or initial maturity up to one year

PART I

Issuer Details	
Name and Address of Issuer	Akara Advisors Private Limited, 60, Third Floor, Arjun Nagar, Kotla Mubarakpur, New Delhi – 110003
Business Segment / Activity	NBFC
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Tushar Aggarwal, Managing Director
Group Affiliation (If Any)	No

PART II

For AKARA CAPITAL ADVISORS PVT. LTD.

Issue Details		
ISIN		
Proposed Date of Issue	24-Jun-2025	
Amount (Rs.)	INR 7,50,00,000	
Tenor and Date of Maturity	30 Days / 24-Jul-2025	
Proposed to be Listed / Unlisted	Unlisted	
End Use of CP / NCD proposed (specific details)	Onward Lending	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Issuer	ICRA	N.A.
Rating	A3+	
Date of Rating	18 th June 2025	
Validity of Issuance	90 Days	
Validity period for rating	16 th September 2025	
For Amount (Rs.)	INR 80,00,00,000	
Conditions (If Any)	NA	
Long term credit rating obtained by the Issuer	BBB (stable) by ICRA, CARE and IND Ratings	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	ICICI Bank Limited Suncity Trade Tower, Unit no-05, Sector-21, Old Delhi-GGN Road, Gurgaon-122016, Haryana	

For AKARA CAPITAL ADVISORS PVT. LTD.

60, SECOND FLOOR, ARJUN NAGAR, KOTLA MUBARAKPUR, NEW DELHI – 110003

CIN: U74110DL2016PTC290970 Email ID - cofficer@akaracap.com (M) 9643309883

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Debenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	Commercial Paper	
Amount	INR 7.50 crore	
In Favor of	Coinmen Special Opportunities Fund	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor (Rs. In Lacs)	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will be invoked	NA	
Trustee Details (Name and Address)	NA	
Whether guarantor is a group entity	(Yes / No) NA	
If yes,		
Names of Companies to which Guarantor has issued similar guarantees,		
Name	Extent of Guarantee	Conditions Under Which the guarantee will be invoked
1		
2		
3		

PART III

A. Issuer Financial Details

CP / NCD Borrowing	
Date of Board Resolution	9 th November 2023
1. Limit approved by Board	INR 100,00,00,000
2. Limit as per CRA	INR 80,00,00,000
3. Limit approved by Regulator concerned (if applicable)	NA

B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date)

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ISIN	Issue Date	Amount Issued (Rs. in crore)	Maturity Date	Amount O/S (Rs. in crore)	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount (Rs. in crore)
INE08XP07217	31-May-24	20.00	30-Nov-26	20.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07225	31-May-24	10.00	30-Nov-29	10.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07209	21-May-24	5.00	20-May-25	5.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07233	21-Jun-24	40.00	21-Dec-25	40.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07233	15-Jul-24	30.00	14-Jan-26	30.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07241	19-Aug-24	6.00	19-Feb-26	6.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07258	19-Aug-24	50.00	14-Feb-26	50.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07241	8-Oct-24	10.00	19-Feb-26	10.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07266	17-Oct-24	50.00	17-Apr-26	50.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08XP07274	31-Dec-24	25.00	31-Dec-26	23.75	NA	Axis Trusteeship	ICRA	BBB (stable)	976.50

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INE08 XP072 82	14- Feb- 25	25.00	14-Aug- 28	25.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP072 82	28- Feb- 25	11.00	14-Aug- 28	11.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP072 82	21- Mar- 25	19.00	14-Aug- 28	19.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP072 90	28- Mar- 25	30.00	28-Jun-24	25.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP073 08	30- Apr- 25	25.00	30-Oct- 26	25.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP072 82	9- May- 25	30.00	14-Aug- 28	30.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP072 82	13- Jun- 25	40.00	14-Aug- 28	40.00	NA	Beacon Trustee	ICRA	BBB (stable)	976.50
INE08 XP140 80	24- Mar- 25	5.25	23-Jun-25	5.25	ICICI Bank	NA	ICRA	A3+	80.00

C. Fund-based facilities from banks/Financial institutions, if any

Bank / FI Name	Type of Facility	O/S as on 31-05- 2025 – In Rs. Crore	Asset Classification
Morus Technologies Pte Ltd-1	ECB	79.77	Standard
Morus Technologies Pte Ltd-2	ECB	79.47	Standard
Morus Technologies Pte Ltd-3	ECB	82.69	Standard
MAS Financial Services Ltd-TL16	Term Loan	0.31	Standard
MAS Financial Services Ltd-TL17	Term Loan	0.31	Standard
ICICI Bank Ltd-TL1	Bank Term Loan	0.42	Standard

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MAS Financial Services Ltd-TL18	Term Loan	1.25	Standard
Morus Technologies Pte Ltd-4	ECB	41.60	Standard
MAS Financial Services Ltd-TL19	Term Loan	2.50	Standard
Morus Technologies Pte Ltd-5	ECB	24.93	Standard
MAS Financial Services Ltd-TL20	Term Loan	1.88	Standard
Morus Technologies Pte Ltd-6	ECB	24.91	Standard
MAS Financial Services Ltd-TL-21	Term Loan	2.08	Standard
Moneywise Financial Services Pvt Ltd-TL-4	Term Loan	0.33	Standard
Morus Technologies Pte Ltd-7	ECB	41.64	Standard
MAS Financial Services Ltd-TL-22	Term Loan	4.58	Standard
MAS Financial Services Ltd-TL-23	Term Loan	3.75	Standard
Bonds India - Series A	NCD-Listed	20.00	Standard
Bonds India - Series B	NCD-Listed	10.00	Standard
Grip Invest - II	NCD-Listed	5.00	Standard
Suryoday Bank TL-1	Bank Term Loan	0.98	Standard
Yubi-NCD40Cr-3	NCD-Listed	40.00	Standard
Northern Arc Capital Ltd TL-10	Term Loan	2.66	Standard
AU Small Finance Bank-TL6	Bank Term Loan	5.00	Standard
MAS Financial Services Ltd-TL-24	Term Loan	6.25	Standard
MAS Financial Services Ltd-TL-25	Term Loan	4.69	Standard
Morus Technologies Pte Ltd-8	ECB	41.69	Standard
Yubi-NCD30Cr-4	NCD-Listed	30.00	Standard
Ambit Finvest Pvt Ltd-TL5	Term Loan	4.20	Standard
ICICI Bank Ltd-TL2	Bank Term Loan	3.38	Standard
Moneywise Financial Services Pvt Ltd-TL-4B	Term Loan	2.00	Standard
Tata Capital Financial Services Ltd-TL3	Term Loan	1.10	Standard
Fusion Corporate Solutions Pvt. Ltd-TL6	ICD	1.00	Standard
Grip Invest - III	NCD-Listed	6.00	Standard
Yubi-NCD50Cr-5	NCD-Listed	50.00	Standard
Indian Overseas Bank Loan TL-1	Bank Term Loan	10.00	Standard
State Bank of Mauritius-TL1	Bank Term Loan	5.00	Standard
Morus Technologies Pte Ltd-9	ECB	26.00	Standard
Morus Technologies Pte Ltd-10	ECB	41.78	Standard

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MAS Financial Services-PTC	PTC	5.13	Standard
MAS Financial Service Ltd-TL26	Term Loan	5.31	Standard
MAS Financial Service Ltd-TL27	Term Loan	5.31	Standard
Grip Invest - IV	NCD-Listed	10.00	Standard
Yubi-NCD50Cr-6	NCD-Listed	50.00	Standard
Grow Money Capital Pvt Ltd-TL6-T1	Term Loan	3.00	Standard
Positive Moves India Consulting Pvt. Ltd-TL-15	ICD	1.75	Standard
Morus Technologies Pte Ltd-11	ECB	44.44	Standard
MAS Financial Service Ltd-TL28	Term Loan	6.25	Standard
Suryoday Bank TL-2	Bank Term Loan	6.82	Standard
Trifecta Ventures Debt Fund-III	NCD-Listed	23.75	Standard
MAS Financial Services_PTC-TL-2	PTC	11.39	Standard
ICICI Bank Ltd-TL3	Bank Term Loan	3.19	Standard
Bonds India - Series C	NCD-Listed	25.00	Standard
Bonds India - Series D	NCD-Listed	11.00	Standard
Ambit Finvest Pvt Ltd-TL6	Term Loan	11.99	Standard
Grow Money Capital Pvt Ltd-TL6-T2	Term Loan	3.37	Standard
INDIAN SCHOOL FINANCE COMPANY PRIVATE LIMITED TL-1	Term Loan	4.50	Standard
Moneywise Financial Services Pvt Ltd-TL-5 T1	Term Loan	4.17	Standard
NMD PARTNERS LLP TL-1	ICD	3.78	Standard
Commercial Paper-Coinmen-1	CP	5.25	Standard
Grip_LOANX SILVERBELL_(PTC)	PTC	15.04	Standard
Bonds India - Series E	NCD-Listed	19.00	Standard
Northern Arc Capital Ltd	NCD-Listed	25.00	Standard
Yubi-NCD49Cr-7	NCD-Listed	25.00	Standard
Indian Overseas Bank Loan TL-2	Term Loan	35.00	Standard
MAS Financial Service Ltd-TL29	Term Loan	10.00	Standard
Suryoday Bank TL-3	Term Loan	10.00	Standard
Sunrise_Listed NCD	NCD-Listed	30.00	Standard
MAS Financial Services_PTC_SKYLANE 2025	PTC	8.50	Standard

D. Shareholding Details of Promoters / Details of share Pledged

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Sr. No	Name of the Shareholders	Total No. of Equity Shares	No. of shares in demat form	Total Shareholding as % of total number of equity shares.
1	Morus Technologies Pte Ltd	315993898	315993898	99.99%
2	Shruti Aggarwal (on Behalf of Morus Technologies Pte Ltd)	100	100	0.01%

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	Current Year	Year 1	Year 2	Year 3
Equity	315.99	315.99	270.56	211.19
Net worth	692.59	592.77	411.40	278.78
Investment in Subsidiaries/Affiliates	0	0	0	0
Total Debt Outstanding -Short Term (< 1 Year)	486.53	480.92	348.74	172.92
-Other Debt	549.13	394.30	638.45	165.29
Gross Income	709.70	806.92	216.92	49.43
Operating Profit (PBITD)	268.71	232.32	118.28	28.84
Gross Profit (PBTID)	117.34	82.47	42.05	5.46
Net Profit (Post Tax)	84.84	68.70	25.87	4.32
Audit Qualifications (If Any)	NA	NA	NA	NA

Note: If the Issuer has not been in existence for three years, the information of the Issuer for the period such information is available shall be disclosed.

F. Details of Statutory auditor and changes thereof in the last three financial years

Name of the Auditor	Address	Date of Appointment	Date of Cessation, if applicable	Date of resignation, if applicable
Suri & Sudhir	L-4, Connaught Circus, New Delhi -01	NA	05 Aug 2023	NA

G. Details of default-in repayment of CP, NCD or any other debt instrument and other financial

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indebtedness including corporate guarantee issued in the past five financial years including in the current financial year - None

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H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision - None

I. Material Litigation if any: None

(All ongoing and outstanding material litigation irrespective of age to be reported)

J. Regulatory Strictures, if any: None

(Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:

ALM STATEMENT AS ON Mar 31, 2025 (Amt. in INR crore)

Category	Up to 30 / 31 days	>1 months – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	> 5 years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	325.63	98.59	105.14	292.84	466.83	458.42	0.71	-	1,748.15
Investments	-	-	-	-	-	-	-	-	-
Borrowings	22.36	24.12	29.37	72.34	196.21	138.99	36.34	-	519.73
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	159.24	82.69	308.36	-	-	550.29

Authorized Signatory of the Issuer

For AKARA CAPITAL ADVISORS PVT. LTD.

Authorised Signatory

Date: 20th June 2025

Original / authenticated copy of any document related to above information will be made available to the investors on request.

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