

## ISSUE OF COMMERCIAL PAPER (CP)

### LETTER OF OFFER

#### PART I

Issuer Details	Krazybee Services Private Limited is a Non-Deposit Taking, Non-Banking Finance Company which is regulated by the Reserve Bank of India (RBI).
Name and Address of Issuer	Krazybee Services Private Limited Address: 3 <sup>rd</sup> Floor, No.128/9, Maruthi Sapphire, HAL Airport Road, Muruges Palya, Bangalore - 560017
Business Segment/ Activity	Non-Banking Financial Institution (Non-Deposit taking)
Chief Executive (Managing Director / President / CEO / CFO / Equivalent Official in the hierarchy as per Constitution of the Issuer entity)	Mr. Madhusudan Ekambaram, Director & Chief Executive Officer Mr. Vivek Veda, Director & Chief Financial Officer
Group Affiliation (If Any)	NA

#### PART II

Issue Details	Krazybee Commercial Paper	
ISIN	INE07HK14342	
Proposed Date of Issue	30/05/2025	
Amount (Rs.)	Rs. 50,00,00,000/-	
Tenor and Date of Maturity	272 days and 26/02/2026	
Proposed to be Listed / Unlisted	Proposed to be Listed	
End Use of CP / NCD proposed (specific details)	Working capital requirements	
Market Conventions	FIMMDA Conventions	
Credit Rating Details for the Proposed Issue	Credit Rating – 1	Credit Rating – 2 (obtained if any)
Credit Rating Agency	CARE Ratings Limited	NA
Rating	CARE A1	
Date of Rating	22.04.2025	
Validity of Issuance	The validity is 2 months i.e. June 21, 2025	
Validity period for rating	The rating is valid for the tenure of such instrument till redemption	
For Amount (Rs.)	Rs. 300,00,00,000	
Conditions (If Any)	NA	
Long term credit rating obtained by the Issuer	CARE A- ; Stable	
Unaccepted Credit Rating assigned to the Issuer	NA	
Issuing and Paying Agent Details (Name and Address)	Yes Bank Limited, <b>Address:</b> Yes Bank House, 3 <sup>rd</sup> floor, North Wing, Off Western Express Highway, Santa Cruz (East), Mumbai 400055.	
Debenture Trustee Details (Name and Address) (In case of NCD)	NA	
Credit Enhancement Details (If any)	NA	
Description of Instrument	NA	
Amount (Rs. In Lacs)	NA	
In Favour of	NA	
Name and Address of the Guarantor	NA	
Net worth of the Guarantor	NA	
Extent of The Guarantee Offered by the Guarantor for the Issue	NA	
Conditions under which the guarantee will	NA	



be invoked	
Trustee Details (Name and Address)	NA
Whether guarantor is a group entity	NA

## Part III

### A. Issuer Financial Details

CP / NCD Borrowing	Rs. 260,50,00,000/- (Rupees Two Hundred and Sixty Crores and Fifty Lakhs only)
Date of Board Resolution	28.05.2025
1. Limit approved by Board	Rs. 400,00,00,000/- (Rupees Four Hundred Crore Only)
2. Limit as per CRA	Rs. 300,00,00,000/- (Rupees Three Hundred Crore Only)
3. Limit approved by Regulator concerned (if applicable)	NA

### B. Details of CP / NCD and other Debt Instruments outstanding as on date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date) -

ISIN	Issue Date	Amount issued	Maturity Date	Amount O/S	IPA	Debenture Trustee (in case of NCD)	CRA	Rating	Rated Amount
Annexure A									

### C. Fund-based facilities from banks/Financial institutions, if any

Name of the bank	Nature of facility	O/S amount/limit	Asset classification
Annexure B			

### D. Shareholding Details of Promoters / Details of share Pledged ..... - The Company has no identifiable promoter as on date.

### E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Current and Previous Year			
	Year-1	Year-2	Year-3
	(2024-25)	(2023-24)	(2022-23)
Equity	1.13	1.13	1.12
Net Worth	2,346.87	2,046.39	1,590.54
Investment in Subsidiaries/Affiliates	0.00	0.00	0.00
Total Debt Outstanding:	3,611.12	2737.50	1,283.88
Short Term (< 1 year)	1,223.96	987.83	487.93
Other Debt	2,387.16	1749.67	795.95
Gross Income	2,186.83	1400.32	719.08
Operating Profit (PBITD)	680.85	507.13	253.40
Gross Profit (PBTB)	305.64	272.03	89.15
Net Profit (Post Tax)	221.02	200.34	65.09
Audit Qualifications (If Any)	NA	NA	NA



## F. Details of Statutory auditor and changes thereof in the last three financial years

**Previous Auditor: Name:** M/s. ASC & Associates (Formerly known as Arun Singh & Co.)

**Address:** F-7, Lajpat Nagar – III, New Delhi 110024.

**Date of appointment:** September 29, 2021

Statutory Auditor has been appointed pursuant to the Reserve Bank of India Circular No. RBI/2021- 22/25 Ref. No. DoS.CO.ARG/ SEC.01/ 08.91.001/ 2021-22 dated April 27, 2021 for appointment of Statutory Auditors in Banks and NBFCs.

**Current Auditor: Name:** M/s. Tattvam & Co.

**Address:** JD-2C, Second Floor, Pitampura, New Delhi-110034

**Date of appointment:** September 27, 2024

Statutory Auditor has been appointed pursuant to completion of tenure of M/s. ASC & Associates in terms of Reserve Bank of India Circular No. RBI/2021- 22/25 Ref. No. DoS.CO.ARG/ SEC.01/ 08.91.001/ 2021-22 dated April 27, 2021 for appointment of Statutory Auditors in Banks and NBFCs.

**G. Details of default in repayment of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year:** ISIN: INE07HK14060, Date of redemption: 20.10.2022, Reason: Technical reason (The Company erroneously transferred to the investors account instead of transferring to the Company's CP account)

**H. Details of any other material event / development having implications for the financials / credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision:** Not Applicable.

**I. Material Litigation if any:** (All ongoing and outstanding material litigation irrespective of age to be reported)  
- Not Applicable

**J. Regulatory Strictures, if any:** (Regulatory strictures issued during the past five Financial Years to be reported. Also, any regulatory structure which continue to be applicable is to be disclosed): Not Applicable

**K. An Issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format:**

Category	Up to 30/31 days	>1 month 2 months	>2 months 3 Months	>3 months 6 months	>6 month s1 year	>1 years 3 years	>3 years 5 years	>5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	537.14	636.23	623.63	1,702.30	1,446.97	709.41	186.92	118.39	5,960.99
Investments	0	0	0	0	0	0	0	0	0
Borrowings	156.71	404.81	536.02	660.51	1,344.84	483.93	16.97	0	3,603.41
Foreign Currency Assets (FCA)	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities (FCL)*	0	0	0	0	0	0	0	0	0
Loan commitment	3.97	0	0	0	0	0	0	0	3.97

pending disbursal **									
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Authorized Signatory of the Issuer:

Date: 30.05.2025

Original / Authenticated Copy of any document related to above information will be made available to the investors on request.





Annexure A - Details of other Debt Instruments Outstanding as on Date 30/05/2025

ISIN	Issue Date	Amount Issued	Maturity Date	Amount O/S	IPA	Trustee	Credit rating agency	Credit rating	Rated amount (In Crore)
INE07HK07494	13-Jun-23	10,00,00,000	10-Jun-25	81,09,900	NA	IDBI Trusteeship Services Limited	Not Applicable	Unrated	Not Applicable
INE07HK07569	09-Aug-23	15,00,00,000	9-Aug-25	15,00,00,000	NA	IDBI Trusteeship Services Limited	Not Applicable	Unrated	Not Applicable
INE07HK07577	29-Aug-23	20,00,00,000	28-Aug-25	20,00,00,000	NA	IDBI Trusteeship Services Limited	Not Applicable	Unrated	Not Applicable
INE07HK07650	24-Nov-23	54,60,00,000	9-Aug-25	13,65,00,000	NA	MITCON Credentia Trusteeship Services Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07668	21-Dec-23	40,00,00,000	20-Jun-25	10,83,33,334	NA	MITCON Credentia Trusteeship Services Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07700	13-Mar-24	65,00,00,000	13-Sep-25	35,00,00,000	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.100 Crore
INE07HK07718	19-Apr-24	35,00,00,000	19-Oct-25	32,95,00,000	NA	Vardhman Trusteeship Private Limited	CARE Ratings Limited	Care A-	Rs.150 Crore
INE07HK07726	26-Apr-24	32,95,00,000	26-Jul-25	1,00,00,00,000	NA	Vardhman Trusteeship Private Limited	CARE Ratings Limited	Care A-	Rs.150 Crore
INE07HK07726	27-May-24	1,00,00,00,000	26-Jul-25	55,00,00,000	NA	Vardhman Trusteeship Private Limited	CARE Ratings Limited	Care A-	Rs.150 Crore
INE07HK07734	12-Jun-24	55,00,00,000	12-Dec-25	53,33,33,333	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07742	19-Jun-24	80,00,00,000	19-Dec-25	33,33,33,433	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07759	01-Jul-24	50,00,00,000	9-Nov-26	22,25,00,000	NA	MITCON Credentia Trusteeship Services Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07742	05-Jul-24	22,25,00,000	19-Dec-25	33,33,33,433	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07734	12-Jul-24	50,00,00,000	12-Dec-25	26,66,66,667	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07742	24-Jul-24	40,00,00,000	19-Dec-25	46,66,66,806	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.200 Crore
INE07HK07767	31-Jul-24	70,00,00,000	30-Jan-26	59,99,99,860	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.100 Crore
INE07HK07718	26-Aug-24	1,20,00,00,000	19-Oct-25	50,00,00,000	NA	Vardhman Trusteeship Private Limited	CARE Ratings Limited	Care A-	Rs.100 Crore
INE07HK07775	21-Oct-24	50,00,00,000	20-Oct-26	52,50,00,000	NA	SBICap Trustee Company Limited	CRISIL Ratings Limited	CRISIL A-	Rs.400 Crore
INE07HK07783	12-Dec-24	70,00,00,000	12-Jun-26	1,50,00,00,000	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.400 Crore
INE07HK07783	20-Dec-24	1,50,00,00,000	12-Jun-26	30,00,00,000	NA	Vardhman Trusteeship Private Limited	CRISIL Ratings Limited	CRISIL A-	Rs.150 Crore
INE07HK07791	23-Jan-25	30,00,00,000	23-Jul-26	3,20,00,00,000	NA	SBICap Trustee Company Limited	CARE Ratings Limited	Care A-	Rs.400 Crore
INE07HK07791	05-Feb-25	3,20,00,00,000	23-Jul-26	1,15,00,00,000	NA	SBICap Trustee Company Limited	CARE Ratings Limited	Care A-	Rs.400 Crore
INE07HK07809	06-May-25	2,00,00,00,000	06-Nov-26	2,00,00,00,000	NA	Vardhman Trusteeship Private Limited	CARE Ratings Limited	Care A-	Rs.400 Crore
INE07HK14268	20-Dec-24	25,00,00,000	18-Jun-25	25,00,00,000	Yes Bank Limited	NA	CRISIL Ratings Limited	CRISIL A1	Rs. 300 Crore
INE07HK14276	12-Feb-25	12,00,00,000	29-Aug-25	12,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14284	17-Feb-25	10,00,00,000	14-Aug-25	10,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14292	09-Apr-25	25,00,00,000	07-Oct-25	25,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14300	09-Apr-25	25,00,00,000	15-Oct-25	25,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14318	30-Apr-25	38,50,00,000	30-Apr-26	38,50,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14326	28-05-2025	25,00,00,000	25-11-2025	25,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14342	30-05-2025	50,00,00,000	26-02-2026	50,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore
INE07HK14334	30-05-2025	50,00,00,000	24-11-2025	50,00,00,000	Yes Bank Limited	NA	CARE Ratings Limited	CARE A1	Rs. 300 Crore





Annexure B			
Name of the bank/ Financial Institution	Nature of facility	O/S amount/limit	Asset classification
IDFC First Bank Ltd	Term Loan	9,37,50,000	Standard
Vivriti Capital Private Limited	Term Loan	12,00,00,000	Standard
Bank of Maharashtra	Term Loan	2,08,37,189	Standard
Cholamandalam Investment and Finance Company Limited	Term Loan	8,14,47,585	Standard
Oxyzo Financial Services Limited	Term Loan	15,00,00,000	Standard
Poonawalla Fincorp Limited	Term Loan	4,39,84,553	Standard
Bajaj Finance Ltd	Term Loan	2,08,33,327	Standard
Jana Small Finance Bank Ltd	Term Loan	25,00,00,000	Standard
MAS Financial Services Ltd.	Term Loan	83,33,326	Standard
Capsave Finance Private Limited	Term Loan	3,49,73,617	Standard
IDFC First Bank Limited	Term Loan	54,16,66,671	Standard
Kotak Mahindra Inv Ltd	Term Loan	8,33,33,330	Standard
Aditya Birla Finance Limited	Term Loan	4,36,73,098	Standard
Protium Finance Ltd	Term Loan	3,33,33,330	Standard
Kisetsu Saison Finance Pvt Ltd	Term Loan	8,75,00,000	Standard
Ambit Finvest Ltd	Term Loan	6,53,37,562	Standard
A K Capital Finance Ltd	Term Loan	9,37,50,000	Standard
Karnataka Bank Ltd	Term Loan	15,64,00,000	Standard
MAS Financial Services Ltd.	Term Loan	10,00,00,000	Standard
Oxyzo Financial Services Limited	Term Loan	10,00,00,000	Standard
State Bank of Mauritius	Term Loan	15,00,00,000	Standard
Kisetsu Saison Finance Pvt Ltd	Term Loan	37,50,00,000	Standard
Kisetsu Saison Finance Pvt Ltd	Term Loan	7,50,00,000	Standard
Utkarsh Small Finance Bank	Term Loan	11,66,66,664	Standard
Hinduja Leyland Finance Limited	Term Loan	9,71,34,156	Standard
Poonawalla Fincorp Limited	Term Loan	31,61,19,600	Standard
Suryoday Small Finance Bank	Term Loan	13,79,76,413	Standard
Northern Arc Capital Limited	Term Loan	21,62,97,728	Standard
IndusInd Bank Ltd	Working Capital Loan	30,00,00,000	Standard
AU Small Finance Bank	Term Loan	27,08,33,331	Standard
Indian Overseas Bank	Term Loan	45,00,00,002	Standard
Sriram Finance Ltd	Term Loan	14,83,94,661	Standard
MAS Financial Services Ltd.	Term Loan	14,58,33,335	Standard
Yes Bank Ltd	Working Capital Loan	50,00,00,000	Standard
Usha Financial Services Pvt. Ltd.	Term Loan	11,94,15,011	Standard
Vivriti Capital Private Limited	Term Loan	38,00,00,000	Standard
MAS Financial Services Ltd.	Term Loan	2,91,66,665	Standard
Jana Small Finance Bank Ltd	Term Loan	37,50,00,000	Standard
Poonawalla Fincorp Limited	Term Loan	19,82,48,110	Standard
Oxyzo Financial Services Limited	Term Loan	12,50,00,000	Standard
A K Capital Finance Ltd	Term Loan	14,44,44,445	Standard
Dhanalaxmi Bank	Term Loan	25,00,00,000	Standard
HSBC Bank Ltd	Term Loan	37,49,99,999	Standard
Matrix Moon Pvt Ltd	ICD	11,25,00,000	Standard
MAS Financial Services Ltd.	Term Loan	22,49,99,994	Standard
AU Small Finance Bank	Term Loan	33,33,33,334	Standard



Utkarsh Small Finance Bank	Term Loan	15,83,33,332	Standard
Kotak Mahindra Bank	Working Capital Loan	1,00,00,00,000	Standard
Kisetsu Saison Finance Pvt Ltd	Term Loan	55,00,00,000	Standard
RBL Bank Limited	Working Capital Loan	20,00,00,000	Standard
Anand Rath Global Finance Ltd	Term Loan	20,00,00,000	Standard
Piramal Capital and Housing Finance Limited	Term Loan	68,75,00,000	Standard
Ambit Finvest Ltd	Term Loan	13,28,70,255	Standard
RBL Bank Ltd	Working Capital Loan	25,00,00,000	Standard
Incred Financial Services Limited	Term Loan	23,02,53,556	Standard
Hinduja Leyland Finance Limited	Term Loan	27,76,86,993	Standard
Matrix Moon Pvt Ltd	ICD	10,00,00,000	Standard
Axis Bank Ltd	Term Loan	25,00,00,000	Standard
Suryoday Small Finance Bank	Term Loan	45,00,00,000	Standard
Poonawalla Fincorp Limited	Term Loan	60,00,00,000	Standard
Jana Small Finance Bank Ltd	Term Loan	87,00,00,000	Standard
Yes Bank Ltd	Overdraft Facility	2,99,75,00,000	Standard
HDFC Bank Limited	Overdraft Facility	50,00,00,000	Standard
Suryoday Small Finance Bank	Overdraft Facility	50,00,00,000	Standard

