

**ISSUE OF COMMERCIAL PAPER (CP):
LETTER OF OFFER**

Proposed Date of Issue : 11-09-2019

CREDIT RATING : A1+

ISSUED BY (CRA 1) : ICRA

DATE OF RATING : 12-07-2019

VALIDITY FOR ISSUANCE : 3 months

VALIDITY PERIOD FOR RATING : 08-01-2020

FOR AMOUNT : 4000 Cr

CONDITIONS (IF ANY) : Nil

ISSUED BY (CRA 2) : CRISIL

DATE OF RATING : 05-08-2019

VALIDITY FOR ISSUANCE : 60 Calendar Days

VALIDITY PERIOD FOR RATING : 1 year

FOR AMOUNT : 4000 Cr

CONDITIONS (IF ANY) : Nil

EXACT PURPOSE OF ISSUE OF CP : Financing activities, Working capital requirements and investment as approved by the board of the company.

CREDIT SUPPORT (IF ANY) : N/A

DESCRIPTION OF INSTRUMENT : N/A

AMOUNT : N/A

ISSUED BY : N/A

IN FAVOR OF : N/A

CONDITIONS (IF ANY) : N/A

NET WORTH OF THE GUARANTOR CO. : N/A

NAMES OF COMPANIES TO WHICH GUARANTOR HAS ISSUED SIMILAR GUARANTEE : N/A

CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED : N/A

DETAILS OF CURRENT TRANCHE:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE028E14GD9	2,00,00,00,000	03-12-2019	A1+	08-01-2020	ICRA

ISSUING AND PAYING AGENT : Kotak Mahindra Bank Ltd.
12BKC, Treasury Operations, 7th Floor
Plot No. C-12, G - Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

MARKET CONVENTIONS : FIMMDA Conventions

Kotak Securities Limited

CIN: U99999MH1994PLC134051

 8th Floor, Kotak Infinity
 Bldg. No. 21, Infinity Park
 General A K Vaidya Marg
 Opp. Film City Road
 Malad (East), Mumbai - 400 097.

 T +91 22 4285 6825
 www.kotaksecurities.com

 Registered Office :
 27 BKC, C 27, G Block
 Bandra Kurla Complex
 Bandra (E), Mumbai - 400 051

 T +91 22 43360000
 F +91 22 67132430
 Toll Free: 18002099191
 www.kotaksecurities.com




Securities

CP BORROWING LIMIT : Rs. 3000 Crores
SUPPORTING BOARD RESOLUTION FOR
CP BORROWING - RESOLUTION DATED : 09-04-2019

TOTAL CP OUTSTANDING (as on date) : Rs. 1300 Crores

DETAILS OF CPs ISSUED DURING LAST
15 MONTHS : * As per Annexure attached

* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

DETAILS OF OTHER DEBT INSTRUMENTS
OUTSTANDING : Nil

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
N/A	N/A	N/A	N/A	N/A

BANK FUND FACILITIES FROM BANK/
FINANCIAL INSTITUTION, IF ANY : as on 04-09-2019

Name of the Bank	Nature of Facility	O/s amount / Limit	Asset Classification
Kotak Mahindra Bank Ltd.	Overdraft	0 / 745 Crs	Standard Assets
HDFC Bank Ltd.	Overdraft	0 / 75 Crs	Standard Assets
ICICI Bank Ltd.	Overdraft	0 / 100 Crs	Standard Assets
SBI	Overdraft	0 / 100 Crs	Standard Assets

NAME AND ADDRESS OF ISSUER : Kotak Securities Ltd
27 BKC, C27, G Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

LINE OF BUSINESS : Broking

Managing Director : Mr. Jaideep Hansraj

Group Affiliation (if Any) : Kotak Mahindra Bank Limited



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FINANCIAL SUMMARY	Mar-19 *	Mar-18 *	Mar-17	Mar-16
	Rs. In Crs.	Rs. In Crs.	Rs. In Crs.	Rs. In Crs.
EQUITY	1.6	1.6	1.6	1.6
NET WORTH	3,997.10	3,578.49	2,994.30	2,633.10
INVESTMENT IN SUBSIDIARIES/AFFILIATES	1,162.05	1,131.91	977.41	785.60
TOTAL DEBT OUTSTANDING	1,362.91	2,128.37	866.84	94.82
-SHORT TERM (< 1 YEAR)	1,362.91	2,128.37	866.84	94.82
-OTHER DEBT	NIL	NIL	NIL	NIL
GROSS INCOME	1,707.99	1,694.65	1,184.30	974.57
OPERATING PROFIT (PBIDT)	758.81	876.63	618.22	427.36
GROSS PROFIT (PBTD)	655.08	786.15	565.52	400.99
NET PROFIT (POST TAX)	407.60	498.59	361.26	250.66
AUDIT QUALIFICATIONS (if any):	NIL	NIL	NIL	NIL

* Amounts of March 2018 and March 2019 are based on Ind-AS.

Material Litigation (If any) : No Material Litigation

Regulatory Strictures (If any) : No Regulatory Strictures

Details of Default of CPs, Including
Technical Delay in Redemption During
Past Three Years : NIL

Details of Default and Delay in
Redemption of Any Other Borrowings
During Last Three Years : NIL

AUTHORISED SIGNATORY OF THE ISSUER:

KOTAK SECURITIES LTD.



(ON BEHALF ~~Authorised Signatory~~ KOTAK SECURITIES LTD)

Date: 06-09-2019

Original/Authenticated copy of any document related to above information will be made available to the investor on request.

Kotak Securities Limited

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