

## ANNEXURE-I

## ISSUE OF COMMERCIAL PAPER (CP)

## LETTER OF OFFER

## PART 1

PROPOSED DATE OF ISSUE: **20-11-2020**TENOR: **90 Days**

- CREDIT RATING: **A1+ (CE)** ISSUED BY: **CARE**
- DATE OF RATING: **22-10-2020**
- VALIDITY FOR ISSUANCE: **2 Month**
- VALIDITY PERIOD FOR RATING: **1 Year**
- FOR AMOUNT: **Rs.50 Crore**
- CONDITIONS (if any): **yes**
- EXCAT PURPOSE OF ISSUE OF CP: **To meet Working capital requirement.**
- CREDIT SUPPORT (if any): **To be carved against existing Working Capital Limit**

## DESCRIPTION OF INSTRUMENT:

- AMOUNT: **Rs.10,00,00,000/-**
- ISSUED BY: **RBL Bank Limited**
- IN FAVOUR OF: **HOLDERS OF CP**
- Net Worth of the Guarantor Company: **Bilakhia Holdings Pvt Ltd, Bilakhia House, Muktanand Marg, Chala Vapi 396191, Net worth Rs.2820.55 CRORE (as on 31.03.2019)**

Names of Companies To Which Guarantor Has

Issued Similar Guarantee: **N.A**

Extent of The Guarantee Offered By The Guarantor

Compan : **N.A**

Conditions Under Which The Guarantee Will Be

**For Meril Life Sciences Pvt. Ltd.**  
  
**Authorized Signatory**

Meril Life Sciences Pvt. Ltd.

Bilakhia House, Survey No. 135/139, Muktanand Marg, Chala, Vapi – 396191, Gujarat India

T – 91 260 3052100 F + 91 260 3052125 W [www.merillife.com](http://www.merillife.com)

CIN : U24239GJ2007PTC051137



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Invoked : N.A

• Details of Current Tranche:

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIOD OF RATING	CRA
INE027V14170	10 Crore	18-02-2021	A1+ (CE)	1YEAR	CARE

Name and Address of the Trustee : Axis Trustee Services Limited,Axis House,Bombay Dying Mill Compund,PB Marg,Worli, Mumbai 400028

Listing:

Proposed to be Listed /Unlisted : Unlisted

ISSUING AND PAYING AGENT: (name and address) Axis Bank Ltd, 4<sup>th</sup> Floor Axis House,Bombay Dying Mill Compound, Pandurang Budhkar Marg, Worli Mumbai 400 025

MARKET CONVENTIONS : FIMMDA CONVENTIONS

CP BORROWING LIMIT : 50 Crore

SUPPORTING BOARD RESOLUTION: Dt.20-01-2020

TOTAL CP OUTSTANDING (as on date): 30 Crore

Details of CPs issued during the last 15 months: \*

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S (IN CRORE)	IPA	CRA	RATING	RATED AMOUNT
INE027V14162	29-10-2020	15 CRORE	26-02-2021	15	AXIS	CARE	A1+(CE)	50 CRORE
INE027V14154	26-10-2020	15 CRORE	23-02-2021	15	AXIS	CARE	A1+(CE)	50 CRORE
INE027V14139	03-06-2020	10 CRORE	25-09-2020	-	AXIS	CARE	A1+(CE)	50 CRORE
INE027V14121	22-05-2020	15 CRORE	09-09-2020	-	AXIS	CARE	A1+(CE)	50 CRORE
INE027V14113	06-03-2020	10 CRORE	05-05-2020	-	AXIS	CARE	A1+(CE)	25 CRORE
INE027V14105	28-01-2020	10 CRORE	27-05-2020	-	AXIS	CARE	A1+(CE)	25 CRORE
INE027V14097	04-10-2019	10 CRORE	22-01-2020	-	AXIS	CARE	A1+(CE)	25 CRORE

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*(Handwritten signatures)*



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INE027V14089	30-09-2019	15 CRORE	28-01-2020	-	AXIS	CARE	A1+(CE)	25 CRORE
INE027V14071	07-06-2019	15 CRORE	17-09-2019	-	AXIS	CARE	A1+(SO)	25 CRORE
INE027V14063	29-05-2019	10 CRORE	26-09-2019	-	AXIS	CARE	A1+(SO)	25 CRORE

\* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date, even if the CP is in d- mat.

Details Of Other Debt Instruments Outstanding:

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
-	-	NIL	-	NIL

Bank fund based facilities from banks/Financial :

Institutions, if any :

Name of the bank	Nature of facility	O/S amount/Limit	Asset classification
Yes Bank	Working Capital	-	Standard Assets
Standard Chartered Bank	Working Capital	44.86 Cr	Standard Assets
Axis Bank Ltd	Working Capital	22.16 Cr	Standard Assets
DBS Bank Ltd	Working Capital	03.29 Cr	Standard Assets
RBL BANK LTD	Working Capital	-	Standard Assets
HDFC BANK LTD	Working Capital	18.00 Cr	Standard Assets

NAME AND ADDRESS OF ISSUER : Meril Life Sciences Private Limited

Bilakhia House, Survey No.135/139,

Muktanand Marg, Chala Vapi 396 191

LINE OF BUSINESS : Medical Device Manufacturer

CHIEF EXECUTIVE : MR N.P.Bambharolia (Whole-time Director)

(MANAGING. DIRECTOR / PRESIDENT.)

GROUP AFFILIATION (if any) : Bilakhia Group

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FINANCIAL SUMMERY	LAST (q.e./h.y.e.) LAST (y.e.) PREVIOUS (y.e)			
	Year End	Half Year End	Year End	Priv YR End
	31-03-2019	31-09-2018	31-03-2018	31-03-2017
	(Rs.in Lacs)			
• EQUITY	5936	5936	5936	5936
• NET WORTH	27441	20479	18516	13839
• INVESTMENT IN SUBSIDIARIES	15089	12452	11697	8079
• TOTAL DEBT OUTSTANDING				
o short term (<1 year)	10331	7828	7864	8509
TERM LOAN	12897	13917	7000	5600
o OTHER DEBT	-	-	5400	5400
<b>GROSS INCOME</b>	39130	20148	28842	26253
• OPERATING PROFIT (PBITD)	9545	4659	7245	5867
• GROSS PROFIT (PBSD)	7103	3744	5817	4526
• NET PROFIT (POST TAX)	2746	1786	2283	1991

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AUDIT QUALIFICATIONS (if any): **None**

Material Litigation, If Any: **None**

Regulatory Strictures, If Any : **None**

Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: **None**

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years.: **None**

For Meril Life Sciences Pvt. Ltd.

*P.K. Nimach*  
Authorized Signatory *[Signature]*

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AUTHORISED SIGNATORY OF THE ISSUER DATE: **18-11-2020**

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