



ISSUE OF COMMERCIAL PAPER (CP)

LETTER OF OFFER

Part 1

1	Proposed Date of Issuance	Friday, 28 June, 2024
2	Credit Rating for CP	CARE Ratings A1+
	Date of Rating	Monday, 10 June, 2024
	Validity for Issuance	Saturday, 10 August, 2024
	Validity period for Rating	Till Maturity of CP
	For Amount	INR 420,00,00,000
	Conditions (If Any)	NIL
3	Exact Purpose of Issue of CP	Onward Lending to Client
4	Credit support (If Any)	NIL
5	Description of Instrument	Commercial Paper
6	Amount (INR)	INR 100,00,00,000
7	Issued By	Vivriti Capital Limited
8	In Favour of	Standard Chartered Bank
9	Net Worth of the Guarantor Company (Name and Address)	NIL
10	Names of Companies to Which Guarantor Has Issued Similar Guarantee	NIL
11	Extent of The Guarantee Offered by The Guarantor Company	NIL
12	Conditions Under Which the Guarantee Will Be Invoked	NIL
13	Details of Current Tranche	Below

ISIN	Amount	Maturity Date	Current Credit Rating	Validity Period of Rating	CRA
INE01HV14490	INR 100,00,00,000	Wednesday, 7 August, 2024	CARE Ratings A1+	Till Maturity of CP	CARE Ratings Ltd

14	Name and Address of the Trustee	NIL
15	Listing	
	Proposed to be Listed / Unlisted	Proposed to be Listed
16	Issuing and Paying Agent (Name and Address)	The Federal Bank Ltd.
17	CP Borrowing Limit	INR 10,00,00,00,000
18	Supporting Board Resolution for CP Borrowing Limit - Resolution Dated	Thursday, 9 May, 2024
19	Supporting Borrowing Committee Resolution for CP Borrowing - Resolution Dated	Wednesday, 26 June, 2024
20	Total CP Outstanding (As on Date) (INR Cr)	110.00
21	Details of the CP issued during the last 15 months (Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date)	Below



ISIN	Issue Date	Amount (INR Cr)	Maturity Date	Amount O/s (INR Cr)	IPA	CRA	Rating	Rated Amount
INE01HV14201	24-Mar-23	INR 10 Cr	22-Jun-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14219	29-Mar-23	INR 15 Cr	27-Mar-24	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14227	24-Apr-23	INR 20 Cr	26-Jun-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14235	27-Apr-23	INR 10 Cr	26-Jul-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14243	06-Jun-23	INR 10 Cr	01-Mar-24	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14250	23-Jun-23	INR 10 Cr	21-Sep-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14268	05-Jul-23	INR 20 Cr	03-Oct-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14276	21-Jul-23	INR 25 Cr	18-Jan-24	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14284	27-Jul-23	INR 30 Cr	26-Oct-23	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14292	28-Aug-23	INR 10 Cr	28-Mar-24	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14300	12-Sep-23	INR 25 Cr	22-Mar-24	NIL	The Federal Bank	CARE Ratings	A1	INR 150 Cr
INE01HV14318	22-Sep-23	INR 35 Cr	21-Dec-23	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14326	04-Oct-23	INR 20 Cr	03-Jan-24	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14334	18-Oct-23	INR 10 Cr	22-Jan-24	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14334	19-Oct-23	INR 15 Cr	22-Jan-24	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14342	27-Oct-23	INR 30 Cr	29-Jan-24	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14359	24-Nov-23	INR 5 Cr	26-Feb-24	NIL	The Federal Bank	CARE Ratings	A1	INR 200 Cr
INE01HV14367	22-Dec-23	INR 20 Cr	26-Mar-24	NIL	The Federal Bank	CARE Ratings	A1+	INR 420 Cr
INE01HV14375	04-Jan-24	INR 20 Cr	04-Apr-24	NIL	The Federal Bank	CARE Ratings	A1+	INR 420 Cr
INE01HV14383	04-Jan-24	INR 10.70 Cr	03-Apr-24	NIL	The Federal Bank	CARE Ratings	A1+	INR 420 Cr
INE01HV14391	23-Jan-24	INR 12 Cr	23-Apr-24	NIL	The Federal Bank	CARE Ratings	A1+	INR 420 Cr
INE01HV14409	29-Jan-24	INR 30 Cr	29-Apr-24	NIL	The Federal Bank	CARE Ratings	A1+	INR 420 Cr
INE01HV14417	31-Jan-24	INR 25 Cr	26-Jul-24	25	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14219	29-Feb-24	INR 25 Cr	27-Mar-24	NIL	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14219	04-Mar-24	INR 25 Cr	27-Mar-24	NIL	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14433	26-Mar-24	INR 10 Cr	25-Jun-24	NIL	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14425	27-Mar-24	INR 25 Cr	23-Sep-24	25	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14441	16-Apr-24	INR 10 Cr	16-Jul-24	10	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14458	23-Apr-24	INR 20 Cr	01-Aug-24	20	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14466	30-Apr-24	INR 10 Cr	30-Jul-24	10	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14474	07-May-24	INR 10 Cr	04-Nov-24	10	The Federal Bank	CRISIL Ratings	A1+	INR 420 Cr
INE01HV14482	25-Jun-24	INR 10 Cr	24-Sep-24	10	The Federal Bank	CARE Ratings	A1+	INR 420 Cr

22	Details of Other Debt Instrument Outstanding	As per Annexure
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ISIN	Issue Date	Amount	Maturity Date	Amount O/s

23	Bank fund-based facilities from banks/Financial institutions, if any	As per Annexure
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Name of the Bank	Nature of Facility	O/s Amount / Limit	Asset Classification

24	Name and Address of Issuer	Vivriti Capital Limited 2nd Prestige Zackria Metropolitan, No. 200/1-8, Block 1, Anna Salai, Chennai – 600002
25	Line of Business	Non-Banking Financial Services
26	Chief Executive (Managing Director)	Vineet Sukumar
27	Group Affiliation (If Any)	Vivriti Asset Management, CredAvenue Private Limited
28	Financial Summary	Below

Financial Summary	Mar-24	Mar-23	Mar-22
Equity	1,893.92	1,564.75	1,196.15
Net Worth	1,893.92	1,564.75	1,196.15
Investment in Subsidiaries / Affiliates	174.16	127.37	107.52
Total Debt Outstanding	7,032.04	5,019.89	3,550.13
Short Term	3,938.23	2,732.04	1,966.28
Long Term	3,093.81	2,287.85	1,583.86
Gross Income	1,050.67	671.21	351.67
Operating Profit (PBITD)	811.91	570.95	290.18
Gross Profit (PBSD)	272.95	180.54	91.13
Net Profit (Post Tax)	191.26	129.30	67.37

29	Audit Qualifications (If Any)	NIL
30	Material Litigations (If Any)	NIL
31	Regulatory Strictures (If Any)	NIL
32	Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years	NIL
33	Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years	NIL

Authorized Signatory of the Issuer	
Date	Thursday, 27 June, 2024

Total Borrowing Outstanding as on Mar-24				6,567.69		
	Name of lender	Product	Limits	INR Cr	INR Cr	% Share
A	Bank Borrowings				3,832.25	58.35%
1	Total PSU Banks				1,331.33	20.27%
	State Bank of India	TL	750.00	624.93		9.52%
	Bank of Maharashtra	TL	200.00	159.62		2.43%
	Indian Bank	TL	265.00	144.43		2.20%
	Indian Bank	WCDL	10.00	9.80		0.15%
	Canara Bank	TL	340.00	124.56		1.90%
	Union Bank of India	TL	160.00	114.18		1.74%
	Indian Overseas Bank	TL	85.00	66.27		1.01%
	Bank of Baroda	TL	50.00	28.64		0.44%
	UCO Bank	TL	30.00	27.50		0.42%
	City Union Bank	TL	20.00	20.00		0.30%
	Bank of India	TL	40.00	11.40		0.17%
2	Total Private Banks				1,954.55	29.76%
	Federal Bank	TL	350.00	197.08		3.00%
	Federal Bank	PTC	66.86	66.86		1.02%
	Federal Bank	FCTL	90.00	61.11		0.93%
	Federal Bank	WCDL	50.00	50.00		0.76%
	Ratnakar Bank Limited	TL	574.00	271.40		4.13%
	Kotak Mahindra Bank	TL	450.00	218.54		3.33%
	Kotak Mahindra Bank	WCDL	50.00	50.00		0.76%
	Axis Bank Limited	TL	600.00	236.27		3.60%
	Indus Ind Bank	TL	250.00	164.62		2.51%
	Indus Ind Bank	WCDL	25.00	25.00		0.38%
	IDFC First Bank	TL	275.00	152.78		2.33%
	YES Bank	TL	200.00	118.96		1.81%
	YES Bank	WCDL	10.00	10.00		0.15%
	Karur Vysya Bank	TL	150.00	77.57		1.18%
	Catholic Syrian Bank	WCDL	45.00	45.00		0.69%
	Catholic Syrian Bank	TL	25.00	2.04		0.03%
	Dhanalaxmi Bank	TL	90.00	44.71		0.68%
	South Indian Bank	TL	65.00	44.58		0.68%
	DCB Bank	WCDL	40.00	39.92		0.61%
	Karnataka Bank	TL	80.00	39.26		0.60%
	Bandhan Bank	TL	100.00	32.59		0.50%
	HDFC Bank	TL	50.00	6.25		0.10%
3	Total Foreign Banks				260.12	3.96%
	Standard Chartered Bank	NCD	185.00	185.00		2.82%
	DBS Bank	TL	75.00	48.81		0.74%
	State Bank of Mauritius	TL	43.50	26.31		0.40%
4	Total Small Finance Banks				286.24	4.36%
	ESAF Bank	TL	100.00	55.64		0.85%
	Unity SFB	CP	50.00	50.00		0.76%
	Suryoday SFB	TL	61.00	49.70		0.76%
	Ujjivan SFB	TL	175.00	48.33		0.74%

	Name of lender	Product	Limits	INR Cr	INR Cr	% Share
	Utkarsh SFB	TL	67.50	48.06		0.73%
	Capital SFB	TL	64.00	20.98		0.32%
	AU SFB	TL	25.00	13.54		0.21%
B	Mutual Funds/Wealth Mgmt/Other PSU/NBFCs/Corporate				2,735.44	41.65%
1	Mutual Funds/Wealth Mgmt				870.00	13.25%
	Nippon Asset Management	NCD	25.00	25.00		0.38%
	Multiple Investors	NCD	315.00	285.00		4.34%
	Multiple Investors	MLD	700.00	560.00		8.53%
2	Retail Issuance				466.55	7.10%
	Public Issue of NCD	NCD	492.73	466.55		7.10%
3	Other PSUs				843.96	12.85%
	IREDA	TL	500.00	500.00		7.61%
	SIDBI	TL	450.00	218.95		3.33%
	Nabsamruddhi Finance Limited	TL	76.00	62.53		0.95%
	Nabkisan Finance Limited	TL	130.00	62.48		0.95%
4	NBFCs				396.93	6.04%
	Hinduja Leyland Finance	TL	118.50	69.19		1.05%
	Credit Saison	TL	190.00	67.50		1.03%
	Hero Fincorp	TL	150.00	56.25		0.86%
	Sundaram Finance Limited	NCD	50.00	50.00		0.76%
	Poonawalla Fincorp Limited	TL	50.00	47.58		0.72%
	Kotak Mahindra Investment Limited	WCDL	40.00	40.00		0.61%
	Kotak Mahindra Investment Limited	TL	50.00	4.17		0.06%
	Bajaj Finance Limited	TL	80.00	24.79		0.38%
	Piramal Enterprises Limited	TL	30.00	13.75		0.21%
	Tata Capital	TL	40.00	11.03		0.17%
	Aditya Birla Finance Limited	TL	30.00	7.67		0.12%
	MAS Financial Services Ltd	TL	30.00	5.00		0.08%
5	Foreign Investors				75.00	1.14%
	Calvert Impact Capital	ECB	75.00	75.00		1.14%
6	Corporate				83.00	1.26%
	Multiple Investors	CP	83.00	83.00		1.26%
C	Grand Total				6,567.69	100.00%