



## ISSUE OF COMMERCIAL PAPER (CP):

### FORMAT OF LETTER OF OFFER

#### PART I

- Proposed Date of Issue : 27 March 2024
- Credit Rating for CP : CRISIL Ratings A1+
  - Date of Rating : 29 February 2024
  - Validity for issuance : 30 March 2024
  - Validity period for rating : TILL MATURITY OF CP
  - For Amount : Rs. 420,00,00,000
  - Conditions (If Any) : NIL
- Exact purpose Of Issue of CP : ONWARD LENDING TO CLIENT
- Credit Support (If Any) : NIL
- Description of Instrument : COMMERCIAL PAPER
- Amount : Rs. 25,00,00,000
- Issued By : Vivriti Capital Ltd. (formerly known as Vivriti Capital Private Limited)
- In Favour of : UNITY SMALL FINANCE BANK LIMITED
- Net Worth of the Guarantor Company: NIL
- Names of Companies To Which Guarantor Has Issued Similar Guarantee: NIL
- Extent of The Guarantee Offered By The Guarantor Company: NIL
- Conditions Under Which The Guarantee Will Be Invoked: NIL
- Details of Current Tranche: TRANCHE 1

| ISIN         | AMOUNT           | MATURITY DATE     | CURRENT CREDIT RATING | VALIDITY PERIOD OF RATING   | CRA            |
|--------------|------------------|-------------------|-----------------------|-----------------------------|----------------|
| INE01HV14425 | INR 25,00,00,000 | 23 September 2024 | CRISIL A1+            | Till the maturity of the CP | CRISIL Ratings |

- Name and address of the Trustee: NIL
- **Listing:**
  - **Proposed to be listed/unlisted:** **Listed**
- Issuing and Paying Agent: (name and address) The Federal Bank Ltd.
- Market Conventions: FIMMDA CONVENTIONS
- CP Borrowing Limit: Rs. 10,00,00,00,000
- Supporting Board resolution for CP Borrowing Limit – Resolution Dated: 28<sup>th</sup> April 2023
- Supporting Borrowing Committee Resolution for CP Borrowing - Resolution Dated : 21<sup>st</sup> March 2024
- Total CP Outstanding (As on Date) : INR 182.70 Cr
- Details of CPs issued during the last 15 months\*:

| ISIN         | ISSUE DATE      | AMOUNT        | MATURITY DATE | AMOUNT O/S | IPA              | CRA          | RATING | RATED AMOUNT  |
|--------------|-----------------|---------------|---------------|------------|------------------|--------------|--------|---------------|
| INE01HV14011 | 28 January 2022 | INR 10 Crores | 28 April 2022 | Nil        | The Federal Bank | Care Ratings | A1     | INR 50 Crores |



| ISIN         | ISSUE DATE        | AMOUNT        | MATURITY DATE     | AMOUNT O/S | IPA              | CRA          | RATING | RATED AMOUNT   |
|--------------|-------------------|---------------|-------------------|------------|------------------|--------------|--------|----------------|
| INE01HV14029 | 11 February 2022  | INR 25 Crores | 10 August 2022    | Nil        | The Federal Bank | Care Ratings | A1     | INR 50 Crores  |
| INE01HV14037 | 11 February 2022  | INR 10 Crores | 14 March 2022     | Nil        | The Federal Bank | Care Ratings | A1     | INR 50 Crores  |
| INE01HV14045 | 16 February 2022  | INR 10 Crores | 21 March 2022     | Nil        | The Federal Bank | Care Ratings | A1     | INR 100 Crores |
| INE01HV14052 | 18 February 2022  | INR 20 Crores | 25 March 2022     | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14078 | 22 February 2022  | INR 10 Crores | 23 May 2022       | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14060 | 23 February 2022  | INR 30 Crores | 25 May 2022       | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14086 | 15 March 2022     | INR 10 Crores | 13 June 2022      | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14094 | 14 June 22        | INR 25 Crores | 13 September 2022 | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14102 | 16 June 2022      | INR 20 Crores | 14 September 2022 | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14110 | 27 July 2022      | INR 35 Crores | 20 October 2022   | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14128 | 5 August 2022     | INR 15 Crores | 17 November 2022  | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14136 | 27 September 2022 | INR 20 Crores | 7 February 2023   | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14144 | 04 November 2022  | INR 20 Crores | 13 February 2023  | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14151 | 23 November 2022  | INR 12 Crores | 23 March 2023     | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14169 | 14 December 2022  | INR 10 Crores | 14 March 2023     | Nil        | The Federal Bank | Care Ratings | A1     | INR 150 Crores |



| ISIN         | ISSUE DATE        | AMOUNT        | MATURITY DATE     | AMOUNT O/S    | IPA              | CRA          | RATING | RATED AMOUNT   |
|--------------|-------------------|---------------|-------------------|---------------|------------------|--------------|--------|----------------|
| INE01HV14177 | 21 December 2022  | INR 10 Crores | 24 March 2023     | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14185 | 25 January 2023   | INR 10 Crores | 25 April 2023     | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14193 | 17 Feb 23         | INR 20 Crores | 19 May 2023       | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14201 | 24 Mar 23         | INR 10 Crores | 22 June 2023      | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14219 | 29 March 23       | INR 15 crores | 27 March 2024     | INR 15 crores | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14227 | 24 April 2023     | INR 20 Crores | 26 June 2023      | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14235 | 27 April 2023     | INR 10 Crores | 26 July 2023      | Nil           | The Federal Bank | Care Ratings | A1     | INR 150 Crores |
| INE01HV14243 | 06 June 2023      | INR 10 Cr     | 01 March 2024     | Nil           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14250 | 23 June 2023      | INR 10 Cr     | 21 September 2023 | Nil           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14268 | 05 July 2023      | INR 20 Cr     | 03 October 2023   | Nil           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14276 | 21 July 2023      | INR 25 Cr     | 18 January 2024   | NIL           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14284 | 27 July 2023      | INR 30 Cr     | 26 October 2023   | Nil           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14292 | 28 August 2023    | INR 10 Cr     | 28 March 2024     | INR 10 Cr     | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14300 | 12 September 2023 | INR 25 Cr     | 22 March 2024     | Nil           | The Federal Bank | CARE Ratings | A1     | INR 150 Crores |
| INE01HV14318 | 22 September 2023 | INR 35 Cr     | 21 December 2023  | Nil           | The Federal Bank | CARE Ratings | A1     | INR 200 Crores |



| ISIN         | ISSUE DATE       | AMOUNT       | MATURITY DATE    | AMOUNT O/S   | IPA              | CRA            | RATING | RATED AMOUNT   |
|--------------|------------------|--------------|------------------|--------------|------------------|----------------|--------|----------------|
| INE01HV14326 | 04 October 2023  | INR 20 Cr    | 03 January 2024  | NIL          | The Federal Bank | CARE Ratings   | A1     | INR 200 Crores |
| INE01HV14334 | 18 October 2023  | INR 10 Cr    | 22 January 2024  | NIL          | The Federal Bank | CARE Ratings   | A1     | INR 200 Crores |
| INE01HV14334 | 19 October 2023  | INR 15 Cr    | 22 January 2024  | NIL          | The Federal Bank | CARE Ratings   | A1     | INR 200 Crores |
| INE01HV14342 | 27 October 2023  | INR 30 Cr    | 29 January 2024  | NIL          | The Federal Bank | CARE Ratings   | A1     | INR 200 Crores |
| INE01HV14359 | 24 November 2023 | INR 5 Cr     | 26 February 2024 | NIL          | The Federal Bank | CARE Ratings   | A1     | INR 200 Crores |
| INE01HV14367 | 22 December 2023 | INR 20 Cr    | 26 March 2024    | Nil          | The Federal Bank | CARE Ratings   | A1+    | INR 420 Crores |
| INE01HV14375 | 04 January 2024  | INR 20 Cr    | 04 April 2024    | INR 20 Cr    | The Federal Bank | CARE Ratings   | A1+    | INR 420 Crores |
| INE01HV14383 | 04 January 2024  | INR 10.70 Cr | 03 April 2024    | INR 10.70 Cr | The Federal Bank | CARE Ratings   | A1+    | INR 420 Crores |
| INE01HV14391 | 23 January 2024  | INR 12 Cr    | 23 April 2024    | INR 12 Cr    | The Federal Bank | CARE Ratings   | A1+    | INR 420 Crores |
| INE01HV14409 | 29 January 2024  | INR 30 Cr    | 29 April 2024    | INR 30 Cr    | The Federal Bank | CARE Ratings   | A1+    | INR 420 Crores |
| INE01HV14417 | 31 January 2024  | INR 25 Cr    | 26 July 2024     | INR 25 Cr    | The Federal Bank | CRISIL Ratings | A1+    | INR 420 Crores |
| INE01HV14219 | 29 February 2024 | INR 25 Cr    | 27 March 2024    | INR 25 Cr    | The Federal Bank | CRISIL Ratings | A1+    | INR 420 Crores |
| INE01HV14219 | 04 March 2024    | INR 25 Cr    | 27 March 2024    | INR 25 Cr    | The Federal Bank | CRISIL Ratings | A1+    | INR 420 Crores |
| INE01HV14219 | 26 March 2024    | INR 20 Cr    | 25 June 2024     | INR 10 Cr    | The Federal Bank | CRISIL Ratings | A1+    | INR 420 Crores |

\*Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.



- Details of Other Debt Instruments Outstanding: As per annexure

| ISIN | ISSUE DATE | AMOUNT | MATURITY DATE | AMOUNT O/S |
|------|------------|--------|---------------|------------|
|      |            |        |               |            |
|      |            |        |               |            |

- Bank fund-based facilities from banks/Financial : institutions, if any: As per annexure

| Name of the bank | Nature of facility | O/S amount/Limit | Asset classification |
|------------------|--------------------|------------------|----------------------|
|                  |                    |                  |                      |
|                  |                    |                  |                      |

- Name and Address of Issuer: Vivriti Capital Ltd., 2<sup>nd</sup> Prestige Zackria Metropolitan, No. 200/1-8, Block 1, Anna Salai, Chennai – 600002
- Line of Business: NBFC
- Chief Executive (Managing Director): Mr. Vineet Sukumar
- Group Affiliation (If Any): CredAvenue Pvt. Ltd, Vivriti Asset Management
- Financial Summary:

| INR Crore                             | Year 1     | Year 2     | Year 3     |
|---------------------------------------|------------|------------|------------|
| For the period                        | 31-03-2023 | 31-03-2022 | 31-03-2021 |
| Equity                                | 1564.74    | 1,196.15   | 797.14     |
| Net Worth                             | 1564.74    | 1,196.15   | 797.14     |
| Investment in Subsidiaries/Affiliates | 127.36     | 107.52     | 77.52      |
| Total Debt Outstanding                |            |            |            |
| - Short Term (< 1 Year)               | 2,683.48   | 1,763.25   | 682.27     |
| - Other Debt                          | 2,257.58   | 1,502.34   | 685.91     |
| Gross Income                          | 671.21     | 351.67     | 225.12     |
| Operating Profit (PBITD)              | 570.95     | 294.57     | 141.82     |
| Gross Profit (PBSD)                   | 180.54     | 95.51      | 47.47      |
| Net Profit (Post Tax)                 | 129.29     | 67.37      | 30.01      |

- Audit Qualifications (If Any): Nil
- Material Litigation, If Any: Nil
- Regulatory Strictures, If Any: Nil
- Details of Default of CPs, Including Technical Delay in Redemption During Past Three Years: Nil
- Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: Nil

Authorised Signatory of the Issuer :

For VIVRITI CAPITAL LIMITED

*Vineet Sukumar*

Date : 26 March 2024

Authorised Signatory

Original /Authenticated Copy of Any Document Related to Above Information Will Be Made Available to The Investors on Request

