



सीआईएन/(CIN) : L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
नं. 115, अण्णा साले,
पोस्ट बैग सं. 805, सैदापेट,
चेन्नै - 600 015.
दूरभाष : 044 - 2220 2020
वेबसाइट : www.idbibank.in

IDBI Bank Ltd.,
No.115, Anna Salai,
P.B. No. 805, Saidapet,
Chennai - 600 015.
Phone : 044 - 2220 2020
Website : www.idbibank.in

IDBI/MCG/129/TVS CREDIT/198/202-21

IPA Certificate

Date: 18-11-2020

To
THE INVESTORS IN COMMERCIAL PAPER
Ref no : S 12/20-21; ISIN CODE : INE729N14FG8
MV of CP : Rs. 50 crores ; Units : 1000
(1 Unit = Rs.5 Lakhs)

IPA's CP Securities A/C Details
DP Name : IDBI Bank Limited
DP ID : IN 300450
Client Name : IDBI Bank Limited
Client ID : 10831046

We hereby confirm that M/s. TVS CREDIT SERVICES LIMITED the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.
We have a valid IPA agreement with the issuer.
We have verified the documents viz:

1. Board Resolution of the Issuers authorizing the issue of CP
2. Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt
ICRA Ltd	28/10/2020	3 Months	ICRA A1+	26/01/2022	1500 crores
CRISIL	02/11/2020	30 calendar days	CRISIL A1+	1 year	1500 crores

3. Details of Credit rating letter considered (Any one as rating and amount is same for both) for ceiling and CPs issued there under:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt	CPs issued and o/s	CP issued now	Balance available
ICRA Ltd	28/10/2020	3 Months	ICRA A1+	26/01/2022	1500 crores	1400 crores	50 crores	50 Crores
CRISIL	02/11/2020	30 calendar days	CRISIL A1+	1 year	1500 crores	1400 crores	50 crores	50 Crores

4. Offer letter of issuer dated 18/11/2020 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:


- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 1500 Crores.
- 2 Original of duly stamped Jumbo Commercial Paper. (Now in De-Mat Form).

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption: We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

SIGNATURE OF AUTHORISED OFFICIAL


N Ganesan
DGM
एन गणेशन / N. Ganesan
उप महाप्रबंधक / Dy. General Manager
आई एन. / EIN : 106618

तार : इंडबैंकइंड पोस्ट बैग नं. : 6080/16061/16071, वेबसाइट : www.idbibank.in
आईडीबीआई बैंक लिमिटेड, पंजीकृत कार्यालय : आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005.
दूरभाष : (+91 22) 6655 3355 / 3120, फैक्स : (+91 22) 2218 5310 / 5313

Telegram : "INDBANKIND" Post Bag No. 6080/16061/16071 Website : www.idbibank.in
IDBI Bank Limited, Regd. Office : IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005.
Tel. : (+91 22) 6655 3355 / 3120, Fax : (+91 22) 2218 5310 / 5313