



IPA Certificate
IDBI Bank Ltd

CIN: L65190MH20040114888 Corporate Branch, 3rd floor, Khivraj Complex - I, 480, Anna Salai,
Nandhanam, Chennai - 600 035.

Date: 14/05/2019

To
THE INVESTORS IN COMMERCIAL PAPER
Ref no : S 04/19-20; ISIN CODE : INE729N14DU4
MV of CP : Rs. 50 crores ; Units : 1000
(1 Unit = Rs.5 Lakhs)

IPA's CP Securities A/C Details
DP Name : IDBI Bank Limited
DP ID : IN 300450
Client Name : IDBI Bank Limited
Client ID : 10831046

We hereby confirm that M/s. TVS CREDIT SERVICES LIMITED the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1. Board Resolution of the Issuers authorizing the issue of CP
2. Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt
ICRA Ltd	16/04/2019	28/04/2020	ICRA A1+	15 months	1500 crores
CRISIL	25/03/2019	24/05/2019	CRISIL A1+	60 Calendar days	1500 crores

3. Details of Credit rating letter considered for ceiling and CPs issued there under:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt	CPs issued and o/s	CP issued now	Balance available (6-7-8) Crores
ICRA Ltd	16/04/2019	28/04/2020	ICRA A1+	15 months	1500 crores	600 crores	50 crores	850 Crores

4. Offer letter of issuer dated 13/05/2019 and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

- 1 Board resolution authorizing borrowal through CP issuance up to Rs. 1500 Crores.
- 2 Original of duly stamped Jumbo Commercial Paper.
- 3 Original of Unconditional Credit Enhancement letter issued by Bank/ FI/ Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

Redemption: We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

SIGNATURE OF AUTHORISED OFFICIAL

Bharathram
(Manager)



आईडीबीआई बैंक लिमिटेड: विशेष कॉर्पोरेट शाखा, तृतीय तल, खिवराज कॉम्प्लेक्स - १, ४८०, अन्नासलाई, नंदनम, चेन्नई - ६०००३५
IDBI Bank Ltd.: Specialized Corporate Branch, 3rd floor, Khivraj Complex-I, 480, Annasalai, Nandanam, Chennai - 600035.

आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005. Website: www.idbi.com
IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005, Website: www.idbi.com