

## IPA CERTIFICATE

Date: 27-03-2024

CP securities Redemption Account Detail	CP Securities Account Details
DP Name: The Federal Bank limited	DP Name: The Federal Bank limited
DP Id: IN301516	DP Id: IN301516
Client Id: 10301139	Client Id: 10301083
Client name: The federal bank Limited	Client name: The Federal Bank Ltd.- CP allotment account

To,

**THE INVESTORS IN COMMERCIAL PAPER**Ref No: **FB/TRUST INVE/590**ISIN Code: **INE723X14GV7**MV of CP: **Rs. 50,00,00,000** Units: **1000**

(1 unit = Rs.5.00 lacs)

We hereby confirm that **Trust Investment Advisors Private Ltd.**, the Issuers, have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

We have verified the documents viz:

1.) Board Resolution of the Issuers authorizing the issue of CP

2.) Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt
ACUITE	13 <sup>th</sup> March 2024	12 <sup>th</sup> May 2024	A1+	27 <sup>th</sup> June 2024	500 Crores
CARE	20 <sup>th</sup> February 2024	20 <sup>th</sup> April 2024	A1+	27 <sup>th</sup> June 2024	500 Crores

3.) Details of Credit rating letter considered for ceiling and CPs issued there under:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt (6)	Out of (6) CPs issued and o/s (7)	CP issued now (8)	Balance available (6-7-8)
CARE	20 <sup>th</sup> February 2024	20 <sup>th</sup> April 2024	A1+	27 <sup>th</sup> June 2024	500 Crores	382.65 Crores	50 Crore	67.35 Crores
ACUITE	13 <sup>th</sup> March 2024	12 <sup>th</sup> May 2024	A1+	27 <sup>th</sup> June 2024	500 Crores	382.65 Crores	50 Crore	67.35 Crores

4.) Offer letters of issuer dated **26<sup>th</sup> March 2024**.

and certify that the documents are in order. Certified copies of original documents are held in our custody.

**We hold:**

- 1.) Board resolution authorizing borrowal through CP issuance up to **Rs. 1000 Crores**.
- 2.) Original of duly stamped Jumbo Commercial Paper.
- 3.) Original of Unconditional Credit Enhancement letter issued by Bank / FI/ Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

**We have obtained from the issuers:**

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

**Redemption:**

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

Authorized Signatories

For The Federal Bank Ltd