

**OPERATIONS DEPARTMENT (MUMBAI)**

**IPA CERTIFICATE**

Date: 15/05/2019

<b>CP allotment account details</b>
DP name: The Federal Bank Ltd.
DP Id: IN301516
Client Id: 10301083
Client name: The Federal Bank Ltd.- CP allotment account

To,

**THE INVESTORS IN COMMERCIAL PAPER**

Ref No: **TIAPL XXXXIII**

ISIN Code: INE723X14329

MV of CP: **Rs.40,00,00,000** Units: 800

(1 unit = Rs.5.00 lacs)

We hereby confirm that **Trust Investment Advisors Private Ltd.**, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference. We have a valid IPA agreement with the issuer. We have verified the documents viz:

- 1.) Board Resolution of the Issuers authorizing the issue of CP
- 2.) Details of Credit rating letters:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt
CARE	13 <sup>th</sup> May 2019	13 <sup>th</sup> July 2019	A1+	14/06/2019	450 Crores
ACUITE	9 <sup>th</sup> May 2019	9 <sup>th</sup> July 2019	A1+	14/06/2019	450 Crores

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3.) Details of Credit rating letter considered for ceiling and CPs issued there under:

CRA	Rating letter dt	Validity for issuance	Rating	Validity period for rating	Ceiling Amt	out of (6) CPs issued and o/s	CP issued now	Balance available (6-7-8)
CARE	13 <sup>th</sup> May 2019	13 <sup>th</sup> July 2019	A1+	14/06/2019	450 Crores	255 Crores	40 Crores	55 Crore
ACUITE	9 <sup>th</sup> May 2019	9 <sup>th</sup> July 2019	A1+	14/06/2019	450 Crores	255 Crores	40 Crores	55 Crores

4.) Offer letter of issuer dated 15<sup>th</sup> May 2019.

and certify that the documents are in order. Certified copies of original documents are held in our custody.

**We hold:**

- 1.) Board resolution authorizing borrowal through CP issuance up to **Rs. 450 Crores.**
- 2.) Original of duly stamped Jumbo Commercial Paper.
- 3.) Original of Unconditional Credit Enhancement letter issued by Bank / FI/ Corporate for an amount covering this issue represented by ISIN number (above), (wherever applicable) and

**We have obtained from the issuers:**

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.

**Redemption:**

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

FOR THE FEDERAL BANK LTD.

*Palak Desai*  
PALAK DESAI  
SENIOR MANAGER

Authorised Signatories

FOR THE FEDERAL BANK LTD.  
*Subramanian*  
SUBRAMANIAN  
Asst. Vice Pre