

IPA Certificate

ICICI BANK LTD
ICICI Centre, 163 H.T. Parekh Marg,
Backbay Reclamation
Churchgate Mumbai 400020

Date: November 18, 2020

ICICI/0393/MIS/2020-21/

To

Investor in Commercial Paper
ISIN CODE: INE517B14719
MV of CP: Rs. 5,00,00,00,000
Value Date: November 20, 2020
Maturity Date: February 18, 2021
Units: 10,000

(1 unit = Rs.5.00 lacs)

We hereby confirm that Tata Teleservices (Maharashtra) Limited, the Issuers have appointed us as the Issuing and Paying Agent (IPA) for the CP under reference.

We have a valid IPA agreement with the issuer.

IPA's CP Securities A/C Details	IPA's CP Redemption A/C Details
DP Name: ICICI BANK LTD	DP Name: ICICI BANK LTD
DP ID: IN: 301348	DP ID: IN: 301348
Client Name: ICICI BANK LTD	Client Name: ICICI BANK LTD
Client ID: 20001190	Client ID: 20001206

We have verified the documents viz:

- Board Resolution of the Issuers authorizing the issue of CP
- Details of Credit rating letters:

CRA	Rating letter dt	Validity For issuance	Rating	Validity period for Rating	Celling Amt
(1)	(2)	(3)	(4)	(5)	(6)
CRISIL	November 04, 2020	30 calendar days from the date of letter	A1+	Up to one year	Rs.7,500 crore
CARE	November 04, 2020	Two months from date of letter i.e	A1+	Up to one year	Rs. 7,500 crore



		by January 04, 2021			
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3. Details of Credit rating letter considered for ceiling and CPs issued thereunder:

CRA	Rating letter dt	Validity For Issuance	Rating	Validity period for rating	Ceiling Amt	out of CPs Issued and o/s*	CP issued now	Balance available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRISIL	November 04, 2020	30 calendar days from the date of letter	A1+	Up to one year	Rs. 7,500 crore	Rs. 3,840 crore	Rs. 500 crore	Rs. 3,160 crore
CARE	November 04, 2020	Two months from date of letter i.e by January 04, 2021	A1+	Up to one year	Rs. 7,500 crore	Rs. 3,840 crore	Rs. 500 crore	Rs. 3,160 crore

*as at November 13, 2020

4. Offer letter of issuer dated November 20, 2020

and certify that the documents are in order. Certified copies of original documents are held in our custody.

We hold:

1. Board resolution authorizing borrowal through CP issuance up to Rs. 4,020 Crores.
2. Original of duly stamped Jumbo Commercial Paper.

We have obtained from the issuers:

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth, wherever applicable, that their borrowings from all Banks/FIs are classified as standard assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer company, whichever is lower.



Redemption:

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories.

SIGNATURE OF AUTHORISED OFFICIAL

Aruna Wagh

DM

ICICI Bank Limited.

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ICICI Bank Limited

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