



CAG/AMT-6/2024-25/36-A

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IPA CERTIFICATE

THE INVESTORS IN COMMERCIAL PAPER

ISIN CODE INE484J14UL7
MV of CP (In Rs. Cr.) 160.00 Units 3200 Date of allotment 28-Jun-24
Maturity Date 26-Sep-24

IPA's CP redemption A/c. details		IPA's CP Allotment A/c. details	
DP Name	SBICAP Securities Ltd	DP Name	SBICAP Securities Ltd
DP ID	IN306114	DP ID	IN306114
Client Name	SBI, CAG Branch	Client Name	SBI, CAG Branch
Client ID	90039863	Client ID	90039855

We hereby confirm that Godrej Properties Ltd, the issuers have appointed us the Issuing and Paying Agent (IPA) for the CP under reference.

We further confirm that we have verified original of:

- 1 Board Resolution authorizing the issuance of CP dated 31-May-24
- 2 Credit rating:

Credit rating Agency:	Rating date	Rating	Validity period for rating upto	Ceiling Amount	Ceiling Amount
ICRA	24-06-2024	A1+	26-09-2024	2500	2500
CRISIL	24-06-2024	A1+	26-09-2024	2500	2500

- 3 Details of Credit Rating letter considered for ceiling and CPs issued there under:

Credit rating Agency:	Rating date	Rating	Validity period for rating upto	Ceiling Amount	Out of CPs Issued & O/s as on date of issuance	CP Issued Now	Bal. Available Rs. in Crs
ICRA	24-06-2024	A1+	26-09-2024	2500	2140.00	160.00	200.00

- 4 Letter of offer dated 26-Jun-24

And hold

Original of duly stamped Commercial Paper.

We have obtained from the issuers

- * Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum net worth and working capital facilities, that their borrowings from Banks/FIs are classified as Standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of credit rating and powers delegated by board of issuer Company, whichever is lower.

On maturity CPs should be transferred to our CP Redemption account as mentioned above before 3.00 p.m. on one working day before the maturity date. Request for payment of the CPs should be made in writing to State Bank of India, CAG Branch, Neville House, Ballard Estate, J N Heredia Marg, Mumbai-400 001.

Yours faithfully,

(SATYEN SINHA)
AGM & RM (AMT-6)