



Date : 11/09/2019

IPA Certificate

To,

Investor in Commercial Paper

Ref No: BHFL/CP/A/088
 ISIN CODE : INE377Y14579
 M.V. of CP: Rs.500 Crs
 Units : 10,000.00
 Value Date: 11/09/2019
 Maturity Date: 11/12/2019
 1 unit = Rs 5.00 Lacs

Redemption Account Allotment Account

DP Name	DP Name
IDBI Capital Market Services LTD	IDBI Capital Market Services LTD
DP ID Number	DP ID Number
IN300079	IN300079
CLIENT NAME	CLIENT NAME
Central Bank of India	Central Bank of India

CP Redemption Account CP Allotment Account
 Client ID: 10028995 Client ID :10028987

We hereby confirm that **Bajaj Housing Finance Limited**, the issuer have appointed us as the Issuing & Paying Agent (IPA) for the CP under reference

We have a Valid IPA Agreement with the Issuer
 we have verified the documents VIZ:

1. Board Resolution of the issuer authorising the issue of CP
2. Details of Credit Rating Letter

CRA	Rating Letter	Validity for	Rating	Validity period for	Ceiling
(1)	(2)	(3)	(4)	(5)	(6)
CRISIL	05-09-2019	60 days	A1+	1 Year	Rs 5000 Crs
INDIA RATING	05-08-2019	60 days	A1+	1 Year	Rs 5000 Crs

3. Details of Credit Rating Letter considered for ceiling and CPs issued thereunder

CRA	Rating Letter Dt	Validity for Issuance	Rating	Validity period for Rating	Ceiling Amount	Out of (6) CPs Issued & O/s	CP Issued Now	Balance Available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
INDIA RATING	05-08-2019	60 Days	A1+	1 Year	Rs 5000 Crs	Rs 3825 Crs	Rs 500 Crs	Rs 675 Crs

3. Offer Letter of Issuer Dated 5th Sept 2019 and Certify that Documents are in order.

Certified copies of original documents are held in our Custody

We hold

1. Board Resolution (dt. 18th July, 2019) authorising interchangeable borrowing limit of Rs. 30,000Crs, However, not exceeding Rs. 5,000 Crs for Commercial Paper vide Rating Letter dated 5th July, 2019.

2. Original of duly stamped Commercial Paper

we have obtained from the issuers :

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum Net Worth , Wherever Applicable, that their Borrowing from all Banks / Fis are classified as standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of Credit rating & powers delegated by board of the issuer company , whichever is lower.

Redemption :

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories

(A M COOPER)
 ASST GEN MANGER