



CORPORATE FINANCE BRANCH
1ST FLOOR, MMO BUILDING,
FORT, MUMBAI – 400 023
Tel. 40785849 / 40785810 Fax. 40785838

To
INVESTOR IN COMMERCIAL PAPER

15-May-19

Ref No: BFL/CP/A/022
 ISIN CODE : INE296A14PR1
 M.V. of CP: Rs 200 crs
 Units : 4000

1 unit = Rs 5.00 Lacs
 Value Date : 15 May 2019
 Maturity Date : 13 August 2019

IPA's CP Securities Allotment & Redemption A/c Details
DP Name : IDBI CAPITAL MARKET SERVICES LTD
DP ID : IN300079
Client Name - Central Bank of India
CP Allotment Account Client ID : 10028987
CP Redemption Account Client ID : 10028995

We hereby confirm that Bajaj Finance Limited , the issuer have appointed us as the Issuing & Paying Agent (IPA) for the CP under reference

We have a Valid IPA Agreement with the Issuer
 we have verified the documents VIZ:

1. Board Resolution of the issuer authorising the issue of CP
2. Details of Credit Rating Letter

CRA	Rating Letter Dated	Validity for Issuance	Rating	Validity period for rating	Ceiling Amount
(1)	(2)	(3)	(4)	(5)	(6)
CRISIL	05-04-2019	60 days	A1+	1 Year	Rs 20,000 Crs
ICRA	03-04-2019	60 days	A1+	1 Year	Rs 20,000 Crs

2. Details of Credit Rating Letter considered for ceiling and CPs issued thereunder

CRA	Rating Letter Dt	Validity for Issuance	Rating	Validity period for Rating	Ceiling Amount	Out of (6) CPs Issued & O/s	CP Issued Now	Balance Available (6-7-8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
CRISIL	05-04-2019	60 Days	A1+	1 Year	Rs 20,000 Crs	Rs 7275 Crs	Rs 200 Crs	Rs 12525 Crs
ICRA	03-04-2019	60 Days	A1+	1 Year	Rs 20,000 Crs	Nil	Nil	

3. Offer Letter Issue Date 15th May,2019 and Certify that Documents are in order.
 Certified copies of original documents are held in our Custody

We hold

1. Board Resolution authorising interchangeable borrowing limit of Rs. 120,000 Crs, However, not exceeding Rs. 20,000 Crs for Commercial Paper vide Rating Letter dated 5th April,2019 & 3rd April,2019 for both Rating Agencies i.e. CRISIL & ICRA Ltd respectively
 2. Original of duly stamped Commercial Paper
- we have obtained from the issuers :**

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum Net Worth , Wherever Applicable, that their Borrowing from all Banks / Fis are classified as standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of Credit rating & powers delegated by board of the issuer company , whichever is lower.

Redemption :

we will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories

For Central Bank of India


(K JANAKIRAMAN)
CHIEF MANAGER