

Date : 31.07.2020

To,
The Investors in Commercial Paper

Ref No: 20/2020-21
ISIN CODE : INE233A14QA8
M.V. of CP: Rs 65 crs
Units : 1300

IPA's CP Securities Allotment & Redemption A/c Details

DP Name : IDBI CAPITAL MARKET SERVICES LTD
DP ID : IN300079
Client Name - Central Bank of India
CP Redemption account Client ID : 10028995
CP Allotment account Client ID : 10028987

1 unit = Rs 5.00 Lacs
Value Date : 03.08.2020
Maturity Date : 02.11.2020

We hereby confirm that **Godrej Industries Limited**, the issuer have appointed us as the Issuing & Paying Agent (IPA) for the CP under reference

We have a Valid IPA Agreement with the Issuer
we have verified the documents VIZ:

1. Board Resolution of the issuer authorising the issue of CP
2. Details of Credit Rating Letter

| CRA | Rating Letter Dated | Validity for Issuance | Rating | Validity period for rating | Ceiling Amount |
|--------|---------------------|-----------------------|--------|----------------------------|----------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| CRISIL | 28.07.2020 | 60 days | A1+ | upto 02.11.2020 | Rs 1000 Crs |
| ICRA | 28.07.2020 | 3 months | A1+ | upto 16.5.2021 | Rs 1000 Crs |

2. Details of Credit Rating Letter considered for ceiling and CPs issued thereunder

| CRA | Rating Letter Dt | Validity for Issuance | Rating | Validity period for Rating | Ceiling Amount | Out of (6) CPs Issued & O/s | CP Issued Now | Balance Available (6-7-8) |
|------|------------------|-----------------------|--------|----------------------------|----------------|-----------------------------|---------------|---------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| ICRA | 28.07.2020 | 3months | A1+ | upto 16.5.2021 | Rs 1000 Crs | Rs 920 crs | Rs 65 crs | Rs 15 crs |

3. Offer Letter Issue Date 28.07.2020 and Certify that Documents are in order.
Certified copies of original documents are held in our Custody

We hold

1. Board Resolution authorising borrowing limit of Rs. 1000 Crs for Commercial Paper.


2. Original of duly stamped Commercial Paper
we have obtained from the issuers :

Confirmation that they have complied with Reserve Bank of India (RBI) requirements in respect of minimum Net Worth , Wherever Applicable, that their Borrowing from all Banks / Fis are classified as standard Assets, and further that the amount raised by means of CP including old outstanding is within the ceiling stated in the relevant letter of Credit rating & powers delegated by board of the issuer company , whichever is lower.

Redemption :

We will make the redemption payment, subject to the availability of funds in the CP issuer's account, to the holders of CPs as at the end of one working day prior to the maturity date of CP as per the BENPOS report received from the depositories

For Central Bank of India


(K JANAKRAMAN)
CHIEF MANAGER