

FORMAT OF LETTER OF OFFER



- Proposed Date Of Issue : 19th September 2018
- Credit Rating For CP : A1+ ICRA
- Date of Rating : 23rd August 2018
- Validity for issuance : Three Months
- Validity period for rating : 17th August 2019
- For Amount : 100 Crore
- Conditions (If Any) : N.A.

Astec LifeSciences Ltd.

- Exact purpose Of Issue of CP : Working Capital Requirement
- Credit Support (If Any) : N.A.
- Description of Instrument : Commercial Paper
- Amount : 25 Crore
- Issued By : Astec LifeSciences LTD.
- In Favour of :
- Net Worth of the Guarantor Company : N . A .
- Names of Companies To Which Guarantor Has Issued Similar Guarantee : N . A .
- Extent of The Guarantee Offered By The Guarantor Company : N . A .
- Conditions Under Which The Guarantee Will Be Invoked : N . A .
- Details of Current Tranche: :

ISIN	AMOUNT	MATURITY DATE	CURRENT CREDIT RATING	VALIDITY PERIO	CRA
INE563J14104	25 Crore	18th Dec 2018	A1+	17/08/2019	ICRA

- Issuing and Paying Agent : ICICI BANK LTD.
- Market Conventions : FIMMDA CONVENTIONS
- CP Borrowing Limit : 100 Crore
- Supporting Board Resolution for CP Borrowing Resolution Dated : 02/05/2018

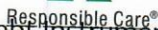
Total CP Outstanding (As on Date): as on 19/09/2018 is 50 Crore + 25 Crore = 75Crore.

Details of CPs issued during the last 15 months: * : Rs. 225 Crore & OS RS. 75 Crore

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S	IPA	CRA	RATING	RATED AMOUNT
INE563J14047	11/04/2018	25 Crore	25/06/2018	25 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14054	20/6/2018	25 Crore	18/09/2018	50 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14062	25/06/2018	25 Crore	19/09/2018	75 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14047	11/04/2018	-25 Crore	25/06/2018	50 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14070	10/07/2018	25 Crore	31/08/2018	75 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14088	24/08/2018	25 Crore	20/11/2018	100 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14070	10/07/2018	-25 Crore	31/08/2018	75 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14096	31/08/2018	25 Crore	29/11/2018	100 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14054	20/6/2018	- 25 Crore	18/09/2018	75 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14062	25/06/2018	- 25 Crore	19/09/2018	50 Crore	ICICI	ICRA	A1+	100 Crore
INE563J14104	19/09/2018	25 Crore	18/12/2018	75Crore	ICICI	ICRA	A1+	100 Crore

Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.

Details of Other Debt Instruments Outstanding: NA



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"Gandraj One"
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Poojshanagar, 100 Feet Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
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Fax No. : 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecils.com
CIN : L99999MH1994PLC075236



Handwritten signature: Anil Mulhege

ISIN	ISSUE DATE	AMOUNT	MATURITY DATE	AMOUNT O/S
NIL				

Bank fund based facilities from banks/Financial institutions, if any :

Name of the bank	Nature of facility	O/S amount/Limit	Asset classification
ICICI BANK	CC/WCDL	NIL	
IDBI Bank	CC/WCDL	NIL	

Name And Address of Issuer
Line of Business

: Astec LifeSciences Ltd.
: Godrej One, 3rd Floor, Pirojshanagar,
: Pirojshanagar, Vikroli East- Mumbai.

Chief Executive (Managing Director / President/
CEO / CFO/ Top Most Executive):
Group Affiliation (If Any)

Mr Arijit Mukherjee (Whole Time Director)

: NA

Financial Summary	CURRENT YR	PREVIOUS YR		
	H1/ HY (Unaudited)	Mar-18	Mar-17	Mar-16
• Equity	1952.07	1952.77	1951.29	1945.5
• Net worth	14434.83	16,968.69	13,798.55	11823
• Investment In Subsidiaries/Affiliates				
1) Behram Chemicals Private Limited	42.18	42.18	42.18	42.1
2) Astec Europe Sprl	5.71	5.71	5.71	5.7
3) Comercializadora Agricola Agroastrachem Cia Ltd	1	1	1	
• Total Debt Outstanding -Short Term (< 1 Year)	12369.32	12,417.28	12,599.98	10,857.4
-Other Debt	47.83	40.20	56.08	1837.6
• Gross Income	17283.80	37,084.52	31,513.16	23,803.7
• Operating Profit (PBITD)	2880.96	8100.95	5453.01	3,045.0
• Gross Profit (PBSD)	2303.54	7035.05	4230.03	1795.5
• Net Profit (Post Tax)	1069.05	3497.08	1909.42	35.3

Audit Qualifications (If Any) : NA

Material Litigation, If Any: NA

Regulatory Strictures, If Any : NA

Details of Default of CPs, Including Technical Delay in Redemption during Past Three Years: NIL

Details of Default and Delay in Redemption of Any Other Borrowings During Last Three Years: NIL

Authorised Signatory of the Issuer
Date

: Mr Arijit Mukherjee (Whole Time Director)
: 14/09/2018



Original / Authenticated Copy Of Any Document Related To Above Information Will Be Made Available To The Investors On Request